

## CLEAN WATER STATE REVOLVING FUND ANNUAL REPORT

FOR STATE FISCAL YEAR 2005/2006 (July 1, 2005 through June 30, 2006)



Division of Financial Assistance 1001 I Street, 16<sup>th</sup> Floor Sacramento, CA 95814

# California Environmental Protection Agency STATE WATER RESOURCES CONTROL BOARD



## **OUR VISION**

A sustainable California made possible by clean water and water availability for both human uses and environmental resource protection

## **OUR MISSION**

To preserve, enhance, and restore the quality of California's water resources, and ensure their proper allocation and efficient use for the benefit of present and future generations



## **About the State and Regional Water Boards**

The State Water Resources Control Board (Water Board) was created in 1967. The mission of the Water Board is to ensure the quality of the state's water while balancing beneficial uses. The joint authority of water allocation and water quality protection enables the Water Board to provide comprehensive protection of California's waters.

The Water Board consists of five, full-time salaried Members, each filling a different specialty position. Each board member is appointed to a four-year term by the Governor and confirmed by the Senate.

There are nine Regional Water Quality Control Boards (Regional Water Boards). The mission of the Regional Water Boards is to develop and enforce water quality objectives and implement plans that protect the beneficial uses of the state's waters, recognizing local differences in climate, topography, geology, and hydrology.

Each Regional Water Board has nine, part-time Members also appointed by the Governor and confirmed by the Senate. Regional Water Boards develop "basin plans" for their hydrologic areas, issue waste discharge permits, take enforcement action against violators, and monitor water quality.

## **BOARD MEMBERS AND EXECUTIVE DIRECTOR**

## Tam M. Doduc



**Tam Doduc** serves for Governor Schwarzenegger as the Chair and fills the position of civil engineer on the State Water Resources Control Board. Ms. Doduc most recently served as Deputy Secretary at the California Environmental Protection Agency (Cal/EPA), where she directed the agency's environmental justice and external scientific peer review activities. She also coordinated various environmental quality initiatives, and provided general oversight of children's environmental health programs.

Ms. Doduc began her career in 1989 as an environmental consultant with McLaren-Hart, Inc. She then joined the staff of the State Water Resources Control Board and, later, the California Air Resources Board. From 1998 to 2002, Ms. Doduc provided technical and business assistance to environmental technology developers and manufacturers, serving in the Office of Environmental Technology and, later, as Cal/EPA's Assistant Secretary for Technology Certification. From 2002 to 2004, Ms. Doduc served as Cal/EPA's Assistant Secretary for Agriculture, Air and Chemical Programs.

A licensed civil engineer, Ms. Doduc earned a Bachelor of Science in BioEngineering from the University of California at Berkeley, and a Master of Science in Civil Engineering from the California State University in Sacramento. She also earned a Master of Business Administration from the University of California at Berkeley.

## Gerald "Jerry" David Secundy Vice Chair



**Gerald (Jerry) Secundy** graduated from Phillips Academy (Andover), Harvard College and Columbia Law School. Upon graduation from law school, Mr. Secundy entered the United States Peace Corps, serving in Cusco, Peru for two years as a director of a youth center. He then joined the United States Department of Justice where he argued environmental cases at the Appellate Level.

Mr. Secundy joined Atlantic Richfield Company in 1970 as an environmental/international lawyer. He served as Manager of Investor Relations, Manager of Long Range Planning, and assistant treasurer of Atlantic Richfield Company. In 1989 Mr. Secundy was appointed Vice President Finance and Administration (CFO), ARCO Transportation Company; in 1990 he became President of Four Corners Pipe Line Company; and in 1994 he was appointed to the position of Vice President, External Affairs and Environmental, Health & Safety for ARCO Products Company. Mr. Secundy retired from ARCO in 1998. In that same year he established GDS Consulting, a mediation and business-consulting firm, of which he is President. From 2002 until 2004 he was Executive Director of Audubon California. He then became Executive Consultant to the California Environmental Dialogue of which he is a founding member. In March of 2005 he was sworn in as a Member of the State Water Resources Control Board.

Mr. Secundy serves on the Board of Lignetics, a manufacturer of environmentally engineered fuel pellets. He also serves on the Board of Governors of the Inner City Law Center, the Advisory Committee of Pasadena Heritage, the Board of Las Familias del Pueblo, the Board of Jardin de la Infancia, and the Board of Trustees of Prescott College of Prescott, Arizona, of which he is Chairman. He was formerly on the Board of the California Environmental Dialogue (CED), the L.A.M.C. Opera Company, the Oakwood School (Vice Chairman), the Transportation Center of Northwestern University Business Advisory Committee, the California Foundation on the Environment and the Economy, the Center for Non-Profit Management, and

the Girls Club of Pasadena (President). He was also a Director for the California Council for Environmental & Economic Balance (CCEEB) of which he is the former Chairman, and the Planning and Conservation League. He has been a life long member of the Sierra Club, Common Cause, and the American Civil Liberties Union.

Mr. Secundy is married to the former Donna Boone, has two sons – Daniel (a graduate of Prescott College-Class of 2000) and Andrew, a marketing manager, and makes his home in Pasadena, California.



**Board Member** 



Arthur G. Baggett, Jr., fills the position of the attorney with the five-member State Water Resources Control Board, which is responsible for protecting all water quality and water supplies in California. The Board is also responsible for the allocation of surface water supplies for agricultural, public trust, and urban purposes throughout the State. As an attorney from El Portal, California, Mr. Baggett has had several law practices primarily in the areas of water. environmental, business and family law. He holds a Master's Degree in Environmental Studies from Antioch College and a law degree from San Joaquin College of Law. He currently serves on the Adjunct Faculty at San Joaquin College of Law, and the President of the Association of State and Interstate Water Pollution Control Administrators. He previously served two terms on the Mariposa County Board of Supervisors from 1987 to 1995, and is the former Chair of the Mariposa County Water Agency. Mr. Baggett is also a former Board Member of the Mountain Counties Water Association, and a past President of the Mariposa County Bar Association. As a scientist and teacher, Mr. Baggett served as a faculty member for the Yosemite Institute, the Sierra Institute of UC Santa Cruz, the Yosemite Association, and served on the Adjunct Faculty at Fresno State University in the Department of Chemistry.

## Charles "Charlie" R. Hoppin Board Member

Charlie Hoppin of Yuba City serves on the State Water Resources Control Board in the position of water quality expert. He is a partner in a family operated diversified farming operation in Yolo and Sutter counties. The crop base includes, fresh market melons, rice, walnuts, and a variety of small grains and oil seed.

Mr. Hoppin serves on the California State University Advisory Committee, and on the Board of Directors of Farmers Rice Cooperative where he is currently audit and finance Chairman and Vice Chairman of its Board.

Prior to his appointment to the State Water Resources Control Board, Mr. Hoppin served as advisor to then Governor Pete Wilson during the 1997 California Flood Recovery Effort, a Board Member of Sutter Mutual Water Company and a Member of the State Board of Food and Agriculture. He is the immediate past Chairman of the California Rice Industry Association. During his tenure at the Rice Industry Association, Hoppin played a key role in the implementation of many of the industry's well-recognized environmental stewardship efforts.

## Gary Wolff, P.E., Ph.D. Board Member



Gary Wolff, P.E., Ph.D., of Castro Valley serves on the State Water Resources Control Board in the position of Professional Engineer. Prior to his appointment to the State Water Board, he served as one of two Water Quality appointments to the nine-member San Francisco Bay Water Board. Since 2001, he has served as principal economist and engineer for the Pacific Institute for Studies in Environment, Development and Security. Dr. Wolff is an expert in the economics and engineering of resource use, including water quality; water, energy, and materials end-use efficiency; and incentive policies. His professional career has included solar energy construction contracting, water quality regulation for the State of California, design engineer at a wastewater treatment plant, founder and president of an engineering consulting firm, a post-doctoral fellowship at the Center for Conservation Biology at Stanford University, and a visiting professorship at the Graduate School of International Policy Studies at the Monterey Institute of International Studies. His community service includes chair of the Castro Valley Sanitary District Community Advisory Committee, past president of the Alameda County Recycling Board, past chair of the East Bay Municipal Utility District Demand Management Advisory Committee, and past chair of the Board of WaterKeepers of Northern California (now Baykeeper). Dr. Wolff received his Doctoral degree in Resource Economics from the University of California at Berkeley, his Masters Degree in Civil and Environmental Engineering from Stanford University and his Bachelors Degree in Renewable Energy Engineering Technology from Jordan College.

#### Celeste Cantú Executive Director



Celeste Cantú is the Executive Director of the California State Water Resources Control Board. Ms. Cantú received her MPA from Harvard University's Kennedy School of Government and her BA in urban planning from Yale University. Prior to her current position, Ms. Cantú was the Chief Consultant for the Assembly Committee on Jobs, Economic Development, and the Economy. She has also served as the California State Director for the USDA's Rural Development program. For 12 years, Cantú was the Executive Director of the Imperial Valley Housing Authority, and she also served as Planning Director for the City of Calexico.

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#### I. INTRODUCTION

This report is the Water Board's comprehensive Annual Report for its Clean Water State Revolving Fund (CWSRF) program for the period July 1, 2005 through June 30, 2006. This period corresponds with State Fiscal Year (SFY) 2005/2006. This report describes how the Water Board met the objectives identified in the SFY 2005/2006 Intended Use Plan (IUP) and reflects the actual use of the funds available to the CWSRF.

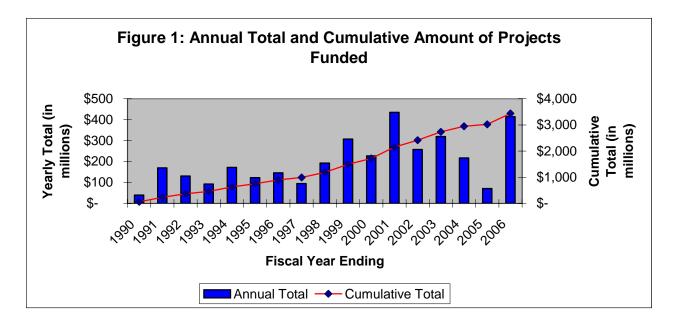
#### II.PROGRAM SUMMARY.

California is geographically diverse, abundant in natural resources, and has a population of over 35 million people. The most essential natural resource in California is water. Water quality and quantity are being affected and threatened by the activities of the state's populace. The Water Board and the nine Regional Water Boards seek to protect and improve water quality in the state through a number of regulatory and financial assistance programs.

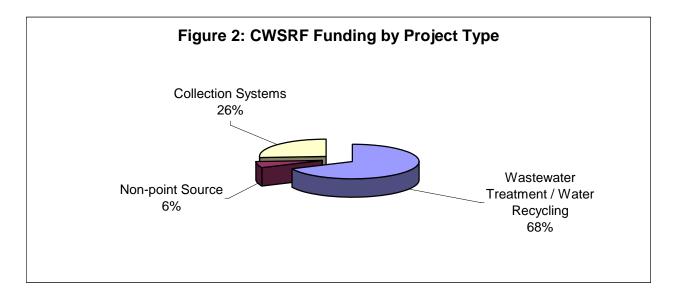
The Federal Clean Water Act (CWA) provides states the opportunity to establish a Clean Water State Revolving Fund (CWSRF) loan program to help each state achieve the goal of clean water. The CWSRF is capitalized with federal and state funds. The CWSRF provides low-interest loans for construction of publicly owned wastewater treatment facilities, local sewers, sewer interceptors, and water reclamation facilities. It also provides loans to address non-point sources (NPS) of pollution and develop and implement estuary conservation and management plans.

The CWSRF has protected and promoted the health, safety, and welfare of the inhabitants of California since 1989. Many of the recipients of CWSRF loans have wastewater discharge requirement violations resulting in enforcement actions or pending enforcement orders by the Regional Water Boards. Every project is directly related to improving water quality and public health.

The revolving nature of the CWSRF loan program has allowed it to continue to grow. Currently the CWSRF has issued over \$3.5 billion in executed loan contracts and has averaged \$256 million per year in loan commitments over the last five years. In SFY 2005-2006, the CWSRF deobligated \$5.6 million of loan contracts, transferred \$6.5 million of water recycling loan contracts into CWSRF, encumbered \$81 million of new loan contracts, and executed \$428 million of new and amended loan contracts. Figure 1 shows both the yearly totals for loans issued and the cumulative amount of loans to date. It also shows the annual total amount funded in 2005 was significantly lower than other years. The reason for the drop in funding is due to the fact that the Water Board suspended making new loan commitments and processing new CWSRF applications between October 2003 and August 2005 because the available loan resources were fully committed.

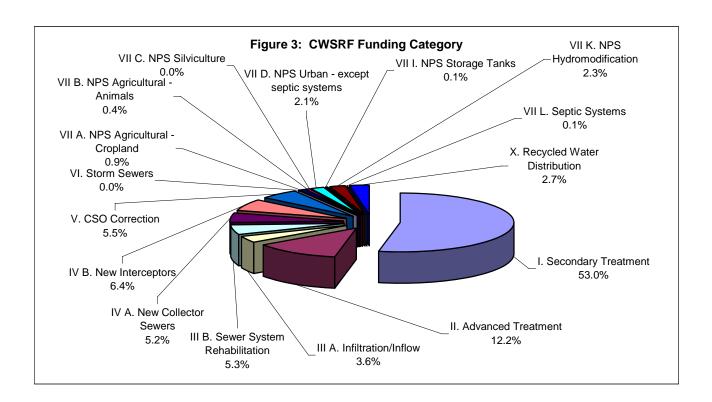


The CWSRF is used for a broad range of projects. Figure 2 illustrates the percentage of funding that has gone to the three main categories of projects: wastewater treatment and recycling facilities, wastewater collections systems, and non-point source pollution prevention and reduction projects.



As seen in Figure 2, the majority of funds have gone to construct and improve wastewater treatment and recycling facilities. Since inception of the program, this has amounted to a little over \$2.3 billion. Funding for wastewater collection systems is the second largest use of CWSRF funds, and has received approximately \$895 million. The Water Board is also a leader in using CWSRF funds for non-point source (NPS) projects (currently the smallest overall use of the CWSRF). The Water Board will vigorously pursue NPS financing because these types of projects are critical to water quality solutions.

Figure 3 provides a further breakdown of the three main categories of projects. The top six categories, accounting for just over 88 percent of the funds used, are all infrastructure categories. This demonstrates the CWSRF's importance in maintaining California's water quality infrastructure. Please note that those categories funded by the Water Board are shown in Figure 3 and those not funded are not shown. Categories VI (Storm Sewers) and VIIC (NPS Silviculture) are fundable but no projects have been funded in these two categories.



## III. ENVIRONMENTAL BENEFITS

The contributions of the CWSRF to water quality are diverse and hard to quantify. This is not a weakness of the program, but instead indicates its strength and versatility in addressing a wide range of water quality issues. The data and graphics below summarize the environmental benefits derived from the CWSRF loan funding approved during SFY 2005/2006. Exhibit A contains the environmental benefits worksheets for all projects funded in SFY 2005/2006. The data indicate that CWSRF loan funds were used to protect or restore a wide range of beneficial water uses.

### A. Projects in 2005/2006 Will Help to Achieve and Maintain CWA Goals

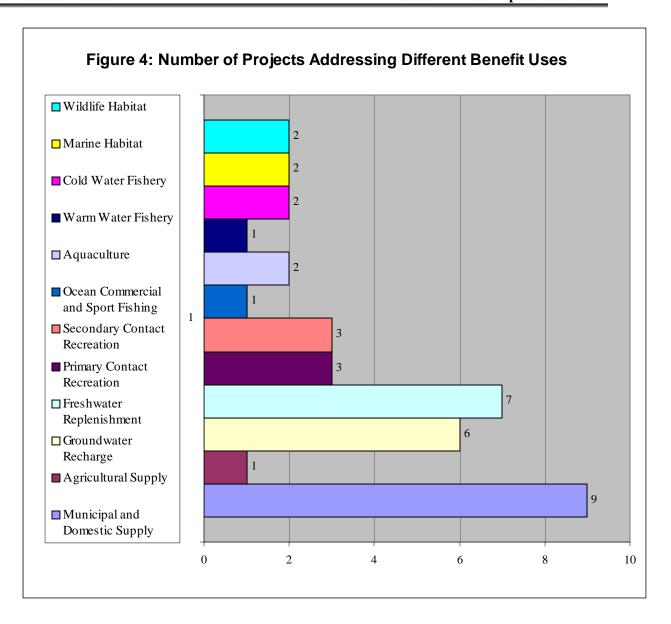
- Funded projects will provide approximately 108 million gallons per day (mgd) of treated wastewater
- Funded projects will serve 2.8 million people statewide
- Recipients received more than \$23 million in CWSRF interest rate subsidy (the interest rate subsidy is the amount of funds saved by loan recipients due to the reduced interest rate on CWSRF loans.)

## **B. CWSRF Projects Achieve Multiple Benefits**

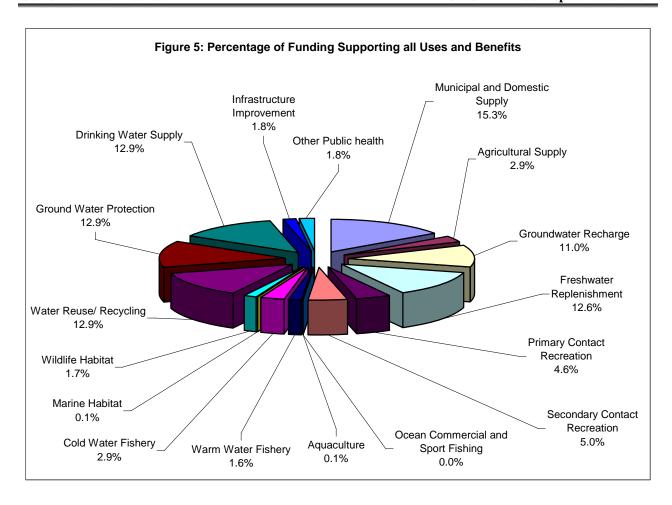
Each CWSRF project benefits water quality in more than one way. Each project was evaluated to determine how it benefits water quality. The funding provided for each water quality area in SFY 2005/2006 is shown below.

- Improve water quality: \$276.6 million
- Recycle wastewater: \$190.0 million
- Protect and restore cold and warm water fisheries: \$66.8 million
- Protect and restore recreational uses: \$74.5 million
- Achieve compliance: \$80.8 million
- Protect and restore drinking water sources: \$189.8 million
- Protect marine and wildlife habitat: \$24.7 million

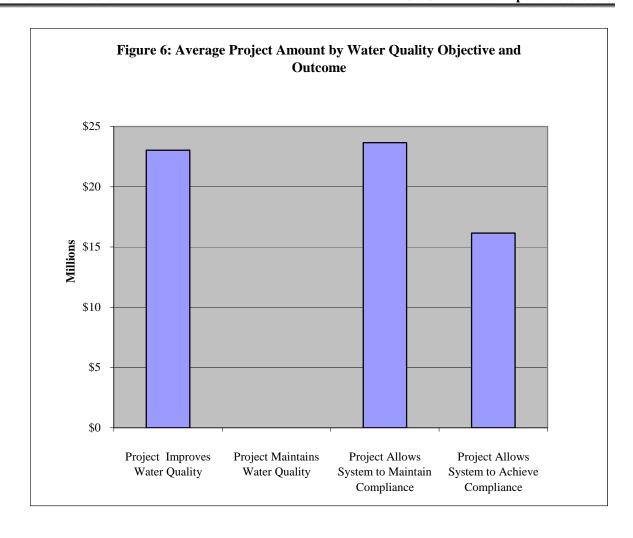
Figure 4 provides a different view of the benefits provided by the CWSRF projects funded in SFY 2005/2006. Figure 4 shows how many projects addressed designated beneficial uses identified in state water quality control plans.



Another way to display the large breadth of environmental benefits from CWSRF projects is shown in Figure 5. Here the percentages of funding supporting the different designated beneficial uses and other water quality benefits are shown in comparison to each other. As can be seen, the CWSRF in SFY 2005/2006 contributed broadly to support and protect many different environmental benefits.



Many of the water quality projects undertaken today are expensive and large in scale. This reflects the level needed to continue to improve water quality. Figure 6 shows the average project cost for different project types. The ability of the CWSRF to fund such large projects is one of its greatest strengths. Many agencies would not be able to secure such large funding levels from one provider if the CWSRF was not available.



#### IV. FINANCIAL EFFECTIVENESS OF THE FUND

The overall goal of the CWSRF is to achieve the greatest water quality benefit. Meeting this goal requires that funds be consistently available to meet the demand for funds, that funds be used efficiently, and that financial terms are attractive relative to market rates while still preserving the purchasing power of the funds.

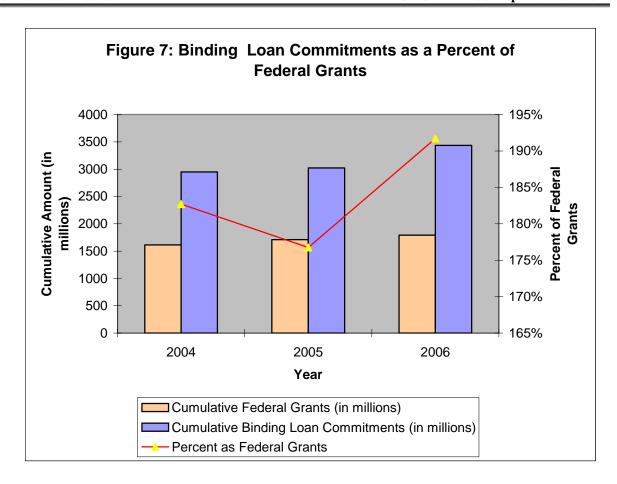
The sources of the CWSRF funds are: federal grants, state matching funds, revenue bond proceeds, interest income from loans and investments, and loan principal repayments. The primary uses of funds are: loan disbursements, administrative expenses, bond issuance costs, and principal and interest payments on revenue bonds. The following measures are intended to assess how effectively CWSRF funds are used.

### A. Independent Audit of Financial Statements

Included in Exhibit B – Financial Statements and Notes are the results of the independent audit performed on the financial statements of the CWSRF for SFY 2005/2006.

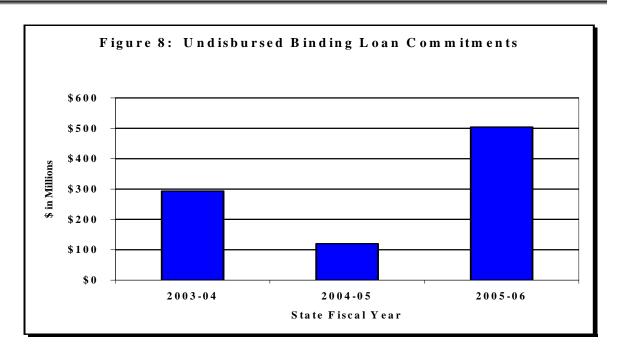
### B. Binding Loan Commitments as a Percent of Federal Grants

As of June 30, 2006, total binding loan commitments were 197 percent of total federal contributions as compared with 177 percent a year earlier. Although federal contributions were \$19.5 million or 30 percent lower than the previous year, Binding Loan Commitments overall increased by \$510 million, or almost 16.8 percent, during the year. In addition to exceeding the standard level of performance (which is binding loan commitments equal to at least 120 percent of the cumulative federal grants), California continues to meet or exceed the national average for Binding Commitments percent and continues to show growth in projects funded relative to the initial federal capitalization grant.



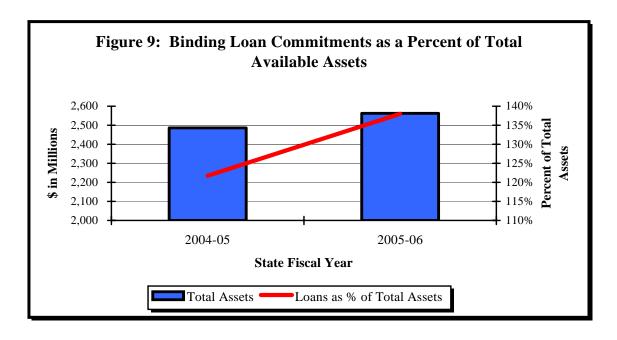
## C. Undisbursed Binding Loan Commitment Liability

As of June 30, 2006, Undisbursed Binding Loan Commitments represented 88 percent of Current Assets (cash and cash equivalent, receivable interests, current portion of receivable loans, etc.). That is an increase of 244 percent from 25.6 percent on June 30, 2005. The increase in undisbursed binding loan commitments is the result of the State Water Board resuming funding commitments in September 2005, after a suspension of processing new CWSRF application between October 2003 and August 2005. The CWSRF projects receiving binding loan commitments this year are at the beginning phase of construction and drawdown of funds.



#### D. Binding Loan Commitments as a Percent of Total Available Assets

This measure indicates the degree to which available assets are being converted into loans. The available assets are the sum of cash and cash equivalent, loans receivable, and all other assets. The goal of the Program is that executed loans reach at least 100 percent of available assets. As of June 30, 2006, executed loans represented 138 percent of total available assets. The 138 percent is calculated by dividing the cumulative binding loan commitments of \$3,537 million by the available assets of \$2,563 million (from Page 1 of Exhibit B). This represents an increase of 12.3 percent from last year's percentage of 122 percent. California's CWSRF program continues to show rapid growth in this area starting at 95 percent in 2000 and reaching 138 percent by 2006. The Water Board's loan approval strategy has enabled it to achieve these results. Given that the sole purpose of the SRF is to provide financial assistance to qualified projects and borrowers, the relatively high percentage is an excellent achievement and indicates that available resources are being used efficiently.



#### E. Additional Executed Loans Due to Recycling and Leveraged Bonds

As of June 30, 2006, contributed capital – federal, state proceeds – was about \$2,221 million (Pages 13 and 15 of Exhibit B). In SFY 2005/2006, ten water recycling projects, totaling \$6.5 million, were transferred into the CWSRF Program. Cumulative Binding Loan Commitments as of the same date were \$3,537 million. This indicates that about \$1 billion in additional loans were made due to recycling of loan repayments and leveraging. This shows that the CWSRF continues to grow and perpetuate so that it can continue to meet the demand for funds.

## F. Loan Principal Repaid as a Percent of Loans Outstanding

This measure shows how much loan principal has been repaid, and thus available for additional projects. The overall repayment rate as of June 30, 2006, was 6.07 percent compared with 5.4 percent at June 30, 2005. The moderate increase is due to the structure of the program, which offers level debt service payments. However, at 6 percent, the program is performing within acceptable indicators pursuant to EPA's performance measures and should continue to grow over time as more loans are issued and repaid. Growth in loan principal repaid contributes to the overall ability of the program to offer further loan assistance.

#### **G.** Default Ratio

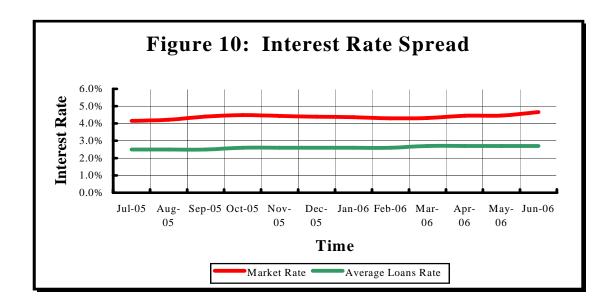
There are no defaults associated with the program indicating that there is no potential financial risk or liquidity problems that could be caused by default.

#### H. Loan Yield

The loan yield is the rate of return on the loan portfolio from interest. The yield is different from the interest rate charged on loans. It is obtained by dividing loan interest earnings by the average outstanding loan balance for the year. It is a good measure of the reasonableness of the interest rate charged to borrowers as well as an indicator of how much of the program's growth is related to loan interest. On June 30, 2006, the loan yield on currently outstanding loans was 1.33 percent compared with 1.28 percent at June 30, 2005.

### I. Interest Rate Spread (Subsidy)

The program provides loans at a substantially subsidized rate that is statutorily established at 50 percent of the State's last General Obligation (GO) Bond rate. For the period ending June 30, 2006, the market rates for an insured 20-year GO bond issue ranged from 4.22 percent to 4.66 percent, while interest rates on all outstanding loans as of June 30, 2006, ranged from an imputed rate of 1.8 percent to 4.0 percent with an average of 2.72 percent. The interest rate spread represents the difference between the interest rate charged on CWSRF loans and market rates for a comparable cost of borrowing based on the Bond Buyer 20-year GO Bond Index. This interest rate subsidy represents a benefit to borrowers and lower returns to the program.



The continued low interest rates make CWSRF loans an attractive alternative for financing water quality projects and a valuable tool to help the Water Board achieve its water quality goals. Providing a subsidy is an indication of the efficient management of the program while maintaining a viable funding mechanism for future loans. This is a preferable alternative to providing a grant. A grant does not contribute to the growth of the program and the perpetuation of the fund.

#### J. Investment Yield

All funds in the CWSRF are currently invested by the State Treasure's Office (STO) in the Surplus Money Investment Fund (SMIF). Earnings during the year were \$12 million or 3.97 percent of average investment assets, compared with \$6.3 million or 2.3 percent in prior year. This is due to the significant increase of the SMIF rate from 2.85 percent on June 30, 2005, to 4.53 percent on June 30, 2006. Given that investment income is a significant source of revenue for the program, maximizing the return on investment is important to the perpetuation of the fund. The CWSRF management continues to evaluate investment opportunities and associated costs to obtain the most prudent and beneficial investment possible.

#### K. Net Interest Margin

This measure indicates the net earnings potential of the CWSRF. It is equal to the yearly total interest revenue less total interest expense for the CWSRF, divided by the total assets over the year. The size of net earnings directly affect the earnings and growth of the CWSRF. A positive value indicates that the program has positive earnings from its basic operations. The Net Interest Margin (NIM) for SFY 2004/05 and 2005/06, were 1.21 percent and 1.24 percent respectively. These percentages reflect positive earnings from basic operation.

### L. Return on Equity

The return on equity measures the overall net return on contributed capital plus retained earnings. It is the excess (deficit) of total revenues less total expenses or changes in fund balance divided by average equity capital. The return on equity continues to show moderate growth while earning a small positive return . The Return on Equity for SFY 2005/06 was 0.6 percent, compared with 0.47 percent in the previous year.

## M. Internal Capital Formation

Internal capital formation measures the rate of growth of internally generated equity (internal vs. external financing). It is determined by dividing the current changes in fund balance by the fund balance for the period. The internally generated equity on June 30, 2006, was \$101.3 million or 4.41 percent of \$2.295 million, compared with \$113.7 million or 5.2 percent on June 30, 2005, representing a decrease of 5.3 percent from prior year. Despite this decrease, which is mainly due to a reduction in federal capitalization grants, the positive value indicates that the CWSRF continues to generate capital from ongoing operations, expanding the CWSRF capital base to make future loans.

#### N. Debt to Equity

This measure expresses the degree to which the CWSRF is leveraged and the amount of financial risk associated with borrowing. As of June 30, 2006, the outstanding debt was 10.48 percent of unrestricted assets, or \$240.5 million, compared to 12.07 percent at June 30, 2005, or \$264.8 million. This decrease is due to the second bond principal payment that was made during SFY 2005/2006. The program is not heavily leveraged, and could support the issuance of additional bonds to make more funds available for projects.

### O. Debt to Performing Assets

This measure calculates the amount of performing assets derived from borrowed funds. It is calculated by dividing total outstanding debt by total assets that are earning interest (loans and investments). This measure identifies the proportion of available funds that were generated from bonds. Debt to performing assets in SFY 2005/2006 was 9.53 percent as compared with 10.80 percent in the prior year representing a decrease of 12 percent. The continued decrease is attributable to the second payment of bond principal, while the relatively low proportion of debt to performing assets is attributable to the low level of leveraging. This is an indication that additional debt could be issued to make more funds available for projects.

#### P. Debt Service Reserve Fund as a Percent of Bonds Outstanding

The Debt Service Reserve Fund represented 7.03 percent of outstanding bonds. Although less than the customarily required 10 percent, the pledged revenue offered a coverage ratio of 2.6 times, thereby providing an appropriate degree of financial safety to the bond holders.

## Q. Perpetuation of Fund

To ensure the perpetuation of the CWSRF, EPA requires that the fund equity at minimum equals 96 percent of the federal capitalization grant plus the required state match. Fund equity is the residual value of the CWSRF Program, which is calculated by subtracting the total current liability from the total assets. On June 30, 2006, the fund equity was 107 percent of the combined federal and state capital contribution indicating that the CWSRF's fund equity is exceeding its contributed capital, and therefore ensuring the perpetuation of the fund.

## V. Goals and Accomplishments

#### A. Short-Term Goals

The Water Board established the following short-term goals in the IUP for SFY 2005/2006:

1. Apply for and receive the Federal Fiscal Year (FFY) 2006 Capitalization Grant within the first year of the allotment period.

The EPA awarded the FFY 2006 CWSRF Capitalization Grant for California in the amount of \$46,383,876 on July 21, 2006. The award was within the first year of the two-year allotment period making California eligible for any re-allotment of Title VI funds.

2. To fund projects in SFY 2005/2006 that will enable local agencies to abate public health and water pollution problems, and that will reduce or abate non-point source pollution.

The Water Board continued funding projects to abate water quality and public health problems (Public Health Hazards). These projects are classified as Priority Class "A" on the California CWSRF 2005/2006 Priority List. The Water Board also continued funding projects to reduce or abate non-point source pollution.

3. To use the CWSRF Program in conjunction with the Water Board's Small Community Wastewater Grant (SCWG) program to fully leverage available grant funds.

The Water Board directed that projects that receive SCWG funds from Propositions 40 and 50 be eligible for the fundable portion of the SFY 2005/2006 Priority List. This will ensure that SCWG Projects will be able to use CWSRF funds in conjunction with their grants. The process of funding projects with SCWG and CWSRF funds is ongoing.

4. Prepare for the issuance of a second series of revenue bonds to further leverage the CWSRF program and continue a higher rate of loan commitments.

The Water Board has taken the initial steps necessary to conduct its second leverage bond sale. Water Board staff held an initial meeting with the financial team (the California Infrastructure and Economic Development Bank, a Financial Advisor, Bond Counsel, and Bond Underwriters) in May 2005 to kick off the process for selling additional revenue bonds. In addition the Water Board approved the sale of up to \$300 million in revenue bonds at its regularly scheduled meeting on September 22, 2005. Water Board staff is continuing to work with the financial team to establish the most appropriate date to sell the bonds. Water Board staff anticipates that the bonds will be sold during the second half of SFY 2006/2007.

## 5. To further expand the new Loans and Grants Tracking System (LGTS) to include tracking of environmental benefits.

The Water Board received a \$90,000 grant from USEPA on January 27, 2006, to expand the LGTS to track environmental benefits derived from loan-funded projects. Water Board staff is in the process of hiring a contractor to perform this work, and anticipates that a contract will be signed by the end of 2006. Completion of the project is planned for September 2007.

#### 6. Complete closeout of previous Capitalization Grants.

All grants prior to the FFY 1997 grant were closed out prior to the beginning of SFY 2005/2006. Division staff submitted closeout requests to US EPA for the FFY 1997 to 2002 Capitalization Grants on December 14, 2005. The Water Board received confirmation from US EPA dated February 10, 2006 that the FFY 1997, 1998, 1999, and 2000 Capitalization Grants have been closed. The Water Board also received confirmation from US EPA dated September 13, 2006 that the FFY 2001 and 2002 Capitalization Grants have been closed.

## **B.** Long Term Goals

In its SFY 2005/2006 IUP, California identified the following long-term goals:

#### 1. To achieve statewide compliance with water quality objectives.

The Water Board continued its efforts to set and enforce water quality objectives. The Water Board provided loan assistance to correct both point and non-point source pollution problems to help meet these objectives.

## 2. To bring Publicly Owned Treatment Works (POTWs) into compliance with federal requirements.

The Water Board continued to provide loan funds to municipalities to help them achieve compliance with federal and state waste discharge requirements.

#### 3. To perpetuate and expand the CWSRF.

California's CWSRF continues to grow. Nets assets for the program increased by \$101 million or 4.6 percent, from approximately \$2,194 million on June 30, 2005, to \$2,295 million a year later. Binding loan commitments increased by \$510 million or 16.8 percent to \$3,537 million on June 30, 2006. The increase in net assets and amount of binding loan commitments assure perpetuation of California's CWSRF.

California completed a \$300 million revenue bond sale in August 2002. Approximately \$287 million of the revenue bond sale proceeds were disbursed to projects as of September 22, 2005. The disbursement of revenue bond funds increases the repayment stream into the CWSRF program, and will further help to expand the program's ability to fund additional loans in the future.

The Water Board also initiated steps to conduct its second revenue bond sale. The introduction of additional revenue bonds into the program will also expand and perpetuate the CWSRF.

## 4. To maximize the ability of the CWSRF to assist local government in constructing needed water quality control facilities.

The Water Board converted to a cash flow accounting system in SFY 1998/1999 for approving and awarding CWSRF loans. The cash flow system is designed to minimize (1) the cash reserves in the Repayment Account, and (2) idle cash from the Capitalization Grants, by balancing income with projected disbursements. The cash flow model has greatly accelerated the disbursement of program cash reserves.

## 5. To provide assistance for implementation of the Water Board's Non-point Source Management Plan.

The Water Board's CWSRF program has funded over \$188 million in non-point source projects. This amounts to approximately six percent of the CWSRF funds expended to date. The Water Board is committed to increasing this amount as the need for non-point source projects continues to increase.

## 6. To maintain at least an 80 percent rate of loan issuance in SFY 2005/2006 to comply with USEPA directives.

For the fiscal year ending June 30, 2006, the Water Board issued binding loan commitments (contracts) equaling 93 percent of the total funds available to the Water Board. This exceeds EPA's goal of 80 percent. The Water Board continues to have success at meeting this goal using the current project selection system. The Water Board adopts its project priority list yearly in June. Projects that appear on the list are eligible to compete for binding loan commitments based on their readiness to proceed to construction. If projects do not proceed to the binding loan commitment stage due to delays in starting construction or because the applicant found an alternative funding source, other projects on the list that are ready to proceed are given binding loan commitments instead.

The Water Board identified 33 projects with an estimated total commitment of approximately \$633 million in its SFY 2005/2006 IUP that appeared likely to receive a binding loan commitment during SFY 2005/2006. Even though a number of these projects did not receive binding loan commitments during SFY 2005/2006 due to changes in their readiness to proceed or use of alternative funding, the Water Board was still able to maintain a high loan issuance rate due to the high demand for CWSRF loan funds and its ability to fund other projects on the priority list.

## 7. To establish a fee supported program that is self-funding.

The Water Board in SFY 2005/2006 continued its efforts to establish a service charge on its loans so that the program does not need to rely solely on federal Capitalization Grants to fund administration costs. This is especially important with the recent reductions in Capitalization Grant amounts. To accomplish this goal, legislation will be required to allow the Water Board to charge for its services.

## VI. DETAILS OF ACCOMPLISHMENTS.

#### A. Fund Financial Status

#### 1. Sources of Funds

The four main sources of funds for the Water Board's CWSRF and their contributions to the account for the period of this report are (Page 2 of Exhibit B):

- EPA's capitalization grant contributions of \$43.910 million
- State match revenue of \$10.049 million
- Loan interest income of \$50.390 million
- Net investment income and other contributions of \$17.333 million

As of June 30, 2006, total federal funds awarded from the EPA amounted to \$1,792 million (Page 14 of Exhibit B).

#### 2. Binding Commitments

The Water Board executed a cumulative total of 329 binding loan commitments as of June 30, 2006 for a cumulative total of \$3,537 million (Note 4, page 9 of Exhibit B). A list of all active CWSRF loans is provided in Exhibits B and C.

#### 3. Disbursements and Guarantees

Total disbursements for SFY 2005/2006 were \$156 million. Disbursements were made as follows (Page 3 of Exhibit B):

- Loan disbursements \$118.568 million
- Interest paid on revenue bonds \$11.290 million
- Principal paid on revenue bonds \$22.185 million
- Cash paid to employees and vendors \$4.245 million

#### 4. Financial Statements

Financial Statements for the period ending June 30, 2006 are displayed in Exhibit B. Included in the exhibit are the Statement of Net Assets, Statement of Revenues, Expenses and Changes in Net Assets, Statement of Cash Flows, accompanying notes to the financial statements, and reports required by the Single Audit Act Amendments of 1996.

#### 5. Credit Risk of the CWSRF

Each loan recipient must pledge one or more dedicated sources of revenue toward repayment of its CWSRF loan. Dedicated sources of revenue can be sewer rate revenue pledges, general tax pledges, or other contractual income.

As of June 30, 2006, the CWSRF had no defaults, but had one loan agreement termination. The termination was necessary because the applicant, the Los Osos Community Services District (District), stopped its project in late 2005. The State Board officially terminated the loan agreement on December 13, 2005. The District's action did not comply with federal and State requirements that SRF projects can only be funded if they are constructed according to the approved facilities plan and designs and specifications. \$6,486,144 was disbursed to the District for the planning, design and partial construction of this project as of today. The Water Board intends to vigorously pursue all legal means to recover the disbursed funds and anticipates the recovery of all funds.

## **B.** Assistance Activity.

Exhibits B and C illustrate the activity level of the Fund. The exhibits also provide a complete listing of projects that have been funded or targeted for funding through SFY 2005/2006. Highlights of the projects funded by CWSRF in SFY 2005/2006 are as follows:

The City of Placerville received a \$42,906,467 loan to improve the existing Hangtown Creek Wastewater Treatment Plant (HCWWTP). This project will relocate and replace the existing headworks, increase the primary clarifier depth and construct a new skimmings handling facility, convert two existing rectangular secondary clarifiers into aeration basins, add two circular secondary clarifiers, add a secondary clarifier pump station, construct new tertiary filters, construct an Ultraviolet (UV) disinfection system, add effluent cooling towers, construct a solids handling facility, build a stream monitoring station and meteorological monitoring facilities, and construct an operations control building. Upon completion of this project, it will reduce receiving water temperatures downstream of the HCWWTP to comply with Cease and Desist Order No. 5-01-046 issued by the Central Valley Regional Water Quality Control Board.

The Santa Margarita Water District received a \$7,200,000 loan to expand the District's Recycled Water program. This project will provide an additional 2,085 acre-feet/year (AFY) of recycled water to identified users/sites within five communities (Rancho Trabuco, Las Flores, Califia, Ladera Ranch, and Talega Valley). The recycled water will replace potable water that otherwise would have been used to irrigate landscape in parks, slopes, streetscapes, and a school.

The Stege Sanitary District received a \$706,004 loan to reduce the inflow and infiltration (I/I) within its service area. This project is a part of the East San Francisco Bay I/I

Correction Program. The proposed project consists of the rehabilitation of 44 sewer line segments located throughout the District. Rehabilitation of the selected sewers will be via direct replacement using either pipe bursting or slip lining method, with high-density polyethylene pipe and fuse-welded joints. The program was designed to eliminate inflow and cost-effective infiltration from the sewer systems and provide relief sewers to transport the remaining flows to the treatment facilities.

The City of Pismo Beach received a \$278,286 loan to construct an 18-inch trunk sewer to replace three parallel small existing sewers discharging to the Addie Street Lift Station wet well. The proposed project is aimed at improving the quality of the discharge and increasing reliability of the facilities through capacity increases and redundant backup systems.

The City of La Canada Flintridge received a \$26,928,545 loan to construct a new sewer collection system. The City is one of the few communities in the Los Angeles region that is almost fully developed yet relies on individual septic systems for sewage disposal. The septic tanks have been identified as impacting the local groundwater supplies as evidenced by increased nitrate levels. The project involves the construction of approximately 100,000 feet of sewer mains and 40,000 feet of service laterals in the public right-of-way.

The City of Coachella received a \$23,658,516 loan to increase the treatment capacity at the existing wastewater treatment plant from 2.4 MGD to 4.5 MGD to handle increased flows.

The Orange County Water District received six loans totaling \$162,853,683 to construct the Groundwater Replenishment System. The System will provide 74 MGD of Reverse Osmosis quality water to recharge groundwater and provide a barrier against seawater intrusion. Phase one will construct the temporary micro filtration facility. Phases two, three, and four will construct the pipelines. Phase five will construct the advanced treatment facility to provide 74 MGD of Reverse Osmosis quality recycled water. Phase six will construct injection barrier wells for groundwater injection to prevent seawater intrusion.

The City of Carlsbad received a \$9,817,305 loan to construct the Phase II Encina Basin Water Reclamation Project which produces four million gallons per day of tertiary treated wastewater for reuse.

The Dublin San Ramon Services District received a \$10,000,000 loan to construct recycled water facilities to provide approximately 2,290 AFY of recycled water for irrigation use. Project facilities include a 4.5 million gallons storage tank, a pump station, approximately eight miles of pipeline (8 to 30-inch diameter) and recycled water treatment facilities.

The Los Osos Community Services District received a \$134,761,390 loan on August 8, 2005 to construct a new wastewater treatment plant, a new sewer collection system, and a new effluent disposal facility to replace existing septic systems within the District. District elections held on September 27, 2005 resulted in a recall of three of five District Directors.

The newly composed board of directors stopped construction of the project shortly after the election and sought to change the design of the project. After attempting to negotiate a compromise, the Water Board officially terminated the loan on December 13, 2005, because the District's actions did not comply with federal and State requirements that SRF projects must be constructed according to the approved facilities plan, design and specifications. The Water Board is vigorously pursuing repayment of all funds (\$6,486,144) disbursed to the District prior to loan termination.

Please note that the projects funded in SFY 2005/2006 differ from the list of projects anticipated for funding in the Intended Use Plan (IUP). Four of the projects listed in SFY 2005/06 IUP were funded as scheduled. The remainder of the projects on the list will be funded in SFY 2006/07 or future years. Ten projects funded in SFY 2005/06 were either listed previously in the IUP or in substitution. High demand for water quality improvement funding in California requires the State Water Board to fund projects on a ready-to-proceed basis and substitute projects as needed. The reason that projects in the IUP do not get funded typically relates to one or more of the following reasons:

- 1. Changes of needs or scope,
- 2. Environmental process requires additional studies, more documents, and/or more hearings.
- 3. Changes of design, and/or
- 4. Delays in the bidding process.

## C. Provisions of the Operating Agreement/Conditions of the Grant.

The Water Board has agreed to a number of conditions in the Operating Agreement and Grant Agreement. The Conditions in the Operating Agreement and Grant Agreement have been met.

#### 1. Provide a State Match

The Water Board has met its State Match requirement by identifying state funds equal to at least 20 percent of the Capitalization Grant amount as detailed in Note 6, Pages 13 - 15 of Exhibit B. As of the end of SFY 2005/2006, the state has been awarded \$1,791,773,000 in federal grants. The required match for the federal grants to the Water Board was \$358,355,600. The state uses a combination of sources to meet the State Match requirement. A total of \$430,583,000 in matching funds has been contributed to the CWSRF.

#### 2. Binding Commitment Within One Year

The state will make binding loan commitments, in the form of signed contracts, to provide assistance in an amount equal to 120 percent of each federal quarterly payment within one year of that payment. By the end of SFY 2005/2006, executed binding loan commitments totaled \$3,537 million (Note 4, Page 9 of Exhibit B) or 222 percent of the \$1,593 million in federal payments received as of SFY 2005/2006 (Note 6, Page 13 of Exhibit B).

#### 3. Expeditious and Timely Expenditure

Expenditure (disbursement) of CWSRF loan funds occurs quickly after a binding loan commitment is made. Applicants request disbursement of funds as costs accrue during the construction of their projects; applicants can request disbursements as frequently as monthly. Disbursement requests are processed on a strict timeframe to ensure timely payment. Division staff review and approve disbursement requests within seven calendar days after submittal. The Division then transmits the request to the Water Board's accounting department; the accounting department processes the request within seven calendar days after it receives it and transmits the request to the SCO. The SCO then has 10 calendar days to issue the warrant to the applicant.

The Water Board initiates requests for federal funds via the Automated Standard Application for Payments (ASAP) system. ASAP is a request and delivery system of federal funds developed by the Financial Management Service of the US Treasury and the Federal Reserve Bank. By using ASAP, the Water Board is able to draw funds from the EPA for expenditures incurred by the CWSRF in an expeditious and timely manner.

Federal draws are requested on a monthly basis for administration costs. Draws for loan disbursements are made as warrants are issued by the SCO to pay the loan recipient. Loan disbursement draw requests are made within one business day of a warrant being issued. Requested funds are deposited electronically the next business day to the account(s) specified by the Water Board.

Another way to measure the expeditious and timely expenditure of funds is to compare the amount of federal grant funds with the federal outlays to the Water Board. A total of \$1,792 million in federal funds has been granted to the Water Board. As of June 30, 2006, \$1,593 million, 89 percent of the total, has been transferred to the Water Board through the ASAP system (Note 6, Page 13, of Exhibit B).

#### 4. First Use of Funds for Enforceable Requirements

California has met the first-use requirement by providing financial assistance to those projects on its National Municipal Policy (NMP) list that do not meet any of the criteria under part III.B.5. (pp 11-12 of EPA's "Initial Guidance for State Revolving Funds"). The state has ensured that all listed projects are on enforceable schedules. California's program has now been expanded to other water quality needs.

#### 5. Eligible Activities

California monitors each project to ensure that USEPA's eligibility requirements are followed. All activities financed were eligible under Section 212, Section 319, or Section 320 of the CWA.

#### 6. Minority Business Enterprise/Woman Business Enterprise (MBE/WBE) Objective

The Water Board negotiated a total fair share MBE/WBE objective with USEPA beginning FFY 2000 for the CWSRF Program. This objective was 22.0 percent for MBE and 6.0 percent for WBE participation for a combined 28.0 percent goal.

The data presented in Exhibit E covers MBE/WBE participation from July 1, 2005 to June 30, 2006. The participation for CWSRF contracts reported by local agencies in SFY 2005/2006 was 21.94 percent for MBE and 15.80 percent for WBE. The overall MBE/WBE participation was 37.74 percent. The Water Board will continue to monitor participation to assure that the positive effort process is enforced by all local agencies.

### 7. Administration of the Revolving Loan Fund

The federal funding allowable for administration of the program is four percent of the total capitalization grants awarded. Total capitalization funds granted to date amount to \$1,791,773,000. The administration costs (administrative expenses) incurred during SFY 2005/2006 were \$4,102,000 which includes Personnel Services of \$2,503,000, Operating Expenses of \$1,498,000, a Bond Fee of \$21,000 and an "In-Kind" Expenses of \$80,000 made by USEPA (Pages VII and 2 of Exhibit B (Basic Financial Statements)) and the cumulative total is \$65,571,000. Therefore, 3.66 percent of the capitalization grants awarded to date have been incurred in administering the program leaving a balance of \$6,121,000. The administrative expenses for SFY 1999/2000 through SFY 2005/06 is shown in Table 1 below.

	Table 1: Administrative Expenses for SFY 1999/2000 through 2005/06													
FFY Grant Year	•	4% Admin. Allowance	Actual Admin. Costs	Difference between Allowance and Expenses		Ad	min. Surplus	Cumulative Grant Amount	Cumulative Admin. Costs	Percent of Grant				
2000	\$ 95,987,727	\$ 3,839,509	\$ 4,099,786	\$	(260,277)	\$	10,259,772	\$ 1,329,586,055	\$ 42,923,670	3.23%				
2001	\$ 95,134,446	\$ 3,805,378	\$ 4,851,968	\$	(1,046,590)	\$	9,213,182	\$ 1,424,720,501	\$ 47,775,638	3.35%				
2002	\$ 95,346,405	\$ 3,813,856	\$ 5,251,394	\$	(1,437,538)	\$	7,775,644	\$ 1,520,066,906	\$ 53,027,032	3.49%				
2003	\$ 94,726,665	\$ 3,789,067	\$ 4,168,440	\$	(379,373)	\$	7,396,271	\$ 1,614,793,571	\$ 57,195,472	3.54%				
2004	\$ 94,783,887	\$ 3,791,355	\$ 4,274,162	\$	(482,807)	\$	6,913,464	\$ 1,709,577,458	\$ 61,469,634	3.60%				
2005	\$ 82,745,541	\$ 3,309,822	\$ 4,102,135	\$	(792,313)	\$	6,121,151	\$ 1,792,322,999	\$ 65,571,769	3.66%				
2006	\$ 46,383,876	\$ 1,855,355						\$ 1,838,706,875						
Note.	Note. In year 2005/2006, the costs include an "in-kind" expense of \$80,000 made by USEPA and a Bond Fee of \$21,000													

### VII. PROGRAM CHANGES.

LGTS allows the CWSRF program to manage and track all programmatic and financial data for the CWSRF program. The Water Board has been working since 2003/2004 to implement the system fully. Significant time was devoted to completely reconciling the financial information in LGTS with the accounting records so that the LGTS could be ready for the yearly audit in August 2004. The financial data was fully reconciled during SFY 2003/2004, and LGTS has been used by the independent auditor every year since SFY 2003/2004 for the audit of the CWSRF. Further work was completed in SFY 2004/2005 to migrate the LGTS from an Access database platform to an Oracle platform. This has provided a more stable and reliable system for the future. During SRF 2005/2006, the Water Board has focused its LGTS resources on enhancing the system so that it will generate all the financial statements and reports necessary for preparation of the annual audit. The independent auditor will no longer provide that service to the Water Board, and therefore it was necessary for the Water Board to provide additional functionality in LGTS. The Water Board will complete the final rollout of LGTS for tracking program information in SFY 2006/2007.

Increasing attention is focusing on the idea of "sustainability," particularly in environmental programs. Although sustainability is not completely defined, sustainability implies that prudent policies are adopted and implemented so that the quality of the environment for future citizens is comparable, or better, than it is today. The existing CWSRF Policy incorporates several features that support sustainability of water resources, but the Water Board took the initiative to review the policy to ensure that it is taking all reasonable steps to sustain water resources for future generations. The Water Board amended the CWSRF Policy at its September 22, 2005 Meeting to make two significant changes related to "sustainability."

The first change requires that each applicant describe how its project addresses the state planning priorities defined in Section 65041.1 of the California Government Code. The state planning priorities are intended to promote equity, strengthen the economy, protect the environment, and promote public health and safety in the state, including in urban, suburban, and rural communities.

The second change requires applicants to certify that their projects are consistent with adopted general plans required by state law, or document that the applicant notified the agency(ies) responsible for adopting the plan(s) and provided a reasonable opportunity to comment on the project's consistency with the plan(s). Asking applicants to certify that their projects are consistent with their general plans or that agencies responsible for adopting general plans were given the opportunity to have input on the project helps support existing long range planning mechanisms and should help support sustainable development that will ensure effective planning for water resources. Water Board staff review CWSRF application responses in these areas.

The Water Board suspended new loan commitments and processing new CWSRF applications between October 2003 and August 2005 because available loan resources were fully committed. Staff continued to work, however, on the design review, construction inspection, and project certification of previously approved CWSRF projects during that two-year period. The Water Board approved reactivation of new loan commitments and new CWSRF applications at its September 2005 meeting. Water Board staff resumed full operation of the program after the Board's September 2005 meeting.

### VIII. PROPOSED IMPROVEMENTS.

The Water Board is evaluating the availability of funds to administer the CWSRF program. Thus far, the Water Board relied on the four percent administrative allowance from USEPA Capitalization Grants to administer the CWSRF (see Table 1 for administrative expense for SFY 1999/2000 through SFY 2005/06). The ability of USEPA, however, to continue to provide these funds is a concern. The USEPA awarded a \$46,383,876 FFY 2006 Capitalization Grant to the Water Board. This amount is substantially less than the approximately \$95 million annual grants for prior years. Furthermore, USEPA indicates that grants will continue to decrease in the future, and possibly be eliminated by 2011. The Water Board explored a change in state law during SFY 2005/2006 to allow a portion of the annual loan payments to be used to cover administrative costs. The Water Board will continue to work with USEPA and stakeholders to address this issue.

The Water Board is also pursuing a second bond sale to provide additional funds for projects and ensure the long-term stability of funding for the program. The Water Board resumed making loan commitments to new projects in September 2005. The Water Board approved the sale of an additional \$300 million in revenue bonds at its September 22, 2005 meeting. Water Board staff are working with its financial advisors to schedule the best date for selling the revenue bonds.

The Water Board reconciled most of the past data reported to USEPA for the National Information Management System (NIMS). The Water Board was not completely successful in reconciling the past data related to project construction starts and initiation of operations. Over the next year, the Water Board will resolve and correct those discrepancies before the next reporting deadline in 2007.

The Water Board has contracted Northridge Environmental Company to provide technical support and perform maintenance on the LGTS through June, 2007. The Water Board's Division of Information Technology will assign staff in SFY 2006/2007 to start transitioning technical support and maintenance responsibilities from Northridge Environmental Company to Water Board staff.

The Water Board is working on expanding the LGTS to include the Environmental Benefits Evaluation Tool (EBET). EBET will capture the same information as in USEPA's CWSRF Benefits Reporting database and will upload this information directly to USEPA instead of manually entering the information online as being done now. The Water Board has developed the draft feasibility study report and which will be routed for review and approval this Fall. Functional requirements will be completed in the Spring of 2007. The Information Technology service contract will also be signed with the successful bidder in the same time frame. It is anticipated that the development work will be completed in the Fall of 2007.

## IX. EXHIBITS.

Exhibit A – Environmental Benefits for All Projects Funded in State Fiscal Year 2005/2006

Exhibit B – Financial Statements and Notes

Exhibit C – List of all Projects and their Status

**Exhibit D – Project Tracking Report** 

Exhibit E – MBE/WBE Report for State Fiscal Year 2005/2006

# Exhibit A – Worksheets for Environmental Benefits for All Projects Funded in State Fiscal Year 2005/2006

Contact Information Reports

<b>CWSRF Benefits Reporting</b>	
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CWSRF Total from all Projects \$:	42,906,467	Multiple nonpoint source proje	cts with similar e	environmental res	Multiple nonpoint source projects with similar environmental results 门 Total NPS Projects: 0	

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by the Project:	16,000
by the System:	16,000
Wastewater Volume (Design Flow): for the Project:	2.3 mgd

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Contribution to Protection or Restoration of the Waterbody Uses:		[Return to Top]	<u>[ob]</u>
Designated Surface Water Uses;       State List       Protection:       Restoration:         Municipal and Domestic Supply (MUN)       Primary       E         Agricultural Supply (AGR)       Primary       E         Water Contact Recreation (REC-1)       Primary       E         Noncontact Water Recreation (REC-2)       E       Primary       E         Cold Freshwater Habitat (COLD)       E       Primary       E         Infrastructure Improvement       E       E         Regionalization/Consolidation       E       E         Water Reuse/Recycling/Conservation       E       E         Groundwater Protection       E       E         Drinking Water Supply (e.g., groundwater source)       E       E	,		

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Other Public Health/Pathogen Reduction  Wetland Restoration  Security Industrial Other  Project Comments: The purpose of the facility improvements project is to comply with WDRs and compliance schedule required by Order No. 5-01-045. The project will also reduce receiving water temperatures downstream of the HCWMTP to comply with				
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CWSRF Benefits Reporting.

Contact Information Reports

-- CWSRF Benefits Reporting --

Santa Margarita Water District - C-06-4845-C-06-4845-110 - Santa Margarita Water Dis 4/11/2006 Tracking#: C-06-4845-110 Other#: 02-826-550-0 Same Environmental Results: 🔯 2.3 % Incremental Funding: (9) Original Tracking #: Preference: Tracking#: Borrower: • Search by 20 Yrs |< | < | 40 of 52 | > | > | Save | Add a Loan | Delete this Loan 72 % Record Incomplete. SAVE first, then check to mark as complete. Effective Interest Rate: 🕲 % Funded by CWSRF: 🥥 CWSRF Benefits Reporting Loan Execution Date: Repayment Perlod: Santa Margarita Water Distric Final Amount 🗀 🍘 7,200,000 ENTER LOAN INFORMATION Loan CWSRF Assistance Amount \$: Assistance Type: 🕲 Select a Loan Borrower:

Phase#:

Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0

7,200,000

CWSRF Total from all Projects \$:

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for the System: Volume Ellminated/Conserved by this Project	0 mgd	CWSRF Funded Amount	mount	
Needs Categories:	-	7,200,000	1000 % 0 % % 0 % 0	[Return to Top]
	Select a Naccus Category Total for this Project:	\$ 7,200,00	100 %	
Discharge Information: Discharge Affected: @	区ean Outfall	🛭 Seasonal Discharge		rdo i oz ujusta i
	☐ Estuary/Coastal Bay ☐ Wetland			
	☐ Surface Water (Stream, River, Lake) ☐ Groundwater			
	☐ Land Application ☐ Other/Reuse			
	∐ Eliminates Discharge ∐ No Change/No Discharge		 	
	This project is located within a National Estuary Program (NEP) Study Area.	nal Estuary Program	(NEP) Study Area.	
Permit Type: Permit Number:	WDR 97-52			
Affected Waterbodies:   Waterbody Type	<b>Affected Waterbodies:</b> <u>Find NHD Reach Address</u> Waterbody Type Waterbody Name Waterbody ID	Q.	Receiving	[Return to Top] State Waterbody ID

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

	(NHD Reach code, or HUC for NPS group)	up) Waterbody	(Optional)
Primary Impacted Pacific Ocean			3 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
Other Impacted			
Project Locations (Optional)			
Project Improvement/Maintenance of Water Quality: a. Contributes to water quality Not Applicable	λ; Θ		
b. Allows the system to Not Applicable			
c. Affected waterbody is Not Applicable	0		
d. Allows the system to address	MDL 🖂 Projected TMDL		
<u>L∃</u> Watershe	🗔 Watershed Management Plan		
Contribution to Protection or Restoration of the Waterbody Uses:	terbody Uses:		[Return to Top
Designated Surface Water Uses; (4) State List	Protection: Restoration:		
Select a Designated water use			
Select a Designated water use			
Select a Designated water use			
Select a Designated water use			
Select a Designated water use			
Other Uses and Outcomes: (9)	Protection: Restoration:		
Infrastructure Improvement			
Regionalization/Consolidation			
Water Reuse/Recycling/Conservation	Primary		
Groundwater Protection			
Drinking Water Supply (e.g., groundwater source)	,		

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Wetland Restoration	
Security	
Other	
[Return to Top]	o Top]
This project continues the expansion of the District's Recycled Water program and will provide an additional 2,085 AFY of recycled water to identified users/sites within five communities (Rancho Trabuco, Las Fglores, Califia,	

CWSRF Benefits Reporting.

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Contact Information

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Record Incomple	Record Incomplete. SAVE first, then check to lock a record.	ck to lock a record.	Search by	Preference:	All Loans	<u></u>
ENTER LOAN INFORMATION	MATION			Borrower:	Stege Sanitary District - C-06-4665-210	
Select a Loan			this Loan	Tracking#:	C-06-4665-210 - Stege Sanitary District	
Borrower:	Stege Sanitary District	Loan Execution Date:	6/28/2006 Tr	acking#:  C-06-4	6/28/2006 Tracking#: C-06-4665-210 Other#: 05-809-550-0	
Assistance Type: (9) CWSRF Assistance Amount \$;	Loan 706,004	Effective Interest Rate:  Repayment Period:	2.4 % In 20 Yrs Ot	2.4 % Incremental Funding:	ng: 🕲 🗌 Phase#: 🔣 🔄	
	Final Amount 🛚 🔴	% Funded by CWSRF; 🗐	2S % 66	Same Environmental Results: I顧	al Results: I顧	
CWSRF Total from all Projects \$:	706,004	Multiple nonpoint source projec	cts with similar e	nvironmental res	Multiple nonpoint source projects with similar environmental results 🏻 Total NPS Projects: 0	

ENTER PROJECT INFORMATION	DRMATION - FOR LOAN 41
Select a Project	
Project Description:	# of NPS Projects: 0
	AMILOW and INTILLIATION reduction project
Facility Name:	Stege SD Service Area
Population Served (Current):	
by the Project:	40,000
by the System:	40,000
Wastewater Volume (Design Flow):	
for the Project:	3.7 mgd

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

for the System:	3.7 mgd		
Volume Eliminated/Conserved (Project)	рбш О О	CWSRF Funded Amount	
Needs Categories:		<del>(/)-</del> -	[Return to Top]
	Select a Needs Category Select a Needs Category	0 0 \$	
		0 0 \$	
	Select a Needs Calegory	0 \$	
	Total for this Project:	\$ 706,004	Lack of mintol
Discharge Information:			Idol of Himsul
Discharge Affected: 🕲	☐ Ocean Outfall	[ Seasonal Discharge	
	<u> </u>		
	☐ Wetland		
	🗌 Surface Water (Stream, River, Lake)		
	☐ Groundwater		
	🗌 Land Application		
	☐ Other/Reuse		
	🛚 Eliminates Discharge		
	🗔 No Change/No Discharge		
	[] This project is located within a National Estuary Program (NEP) Study Area.	Estuary Program (NEP) Study Area.	
Permit Type: Permit Number:	NPDES CA0038482		
Affected Waterbodies: [	Affected Waterbodies: Find NHD Reach Address Waterbody Type Waterbody Type	Receiving	[ <u>Return to Top]</u> State Waterbody JD
	Waterbody 1D		

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Contribution to Protection or Restoration of the Waterbody Uses:  Designated Surface Water Uses; © State List Protection: Restoration:  Noncontact Water Recreation (REC-2) Primary Pr

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Other Public Health/Pathogen Reduction	
Other	
	[Return to Top]
Project Comments:  The proposed project is a part of the continual East Bay I/I Correction  The proposed project consists of the rehabilitation of 44 sewer line  Program, the proposed project consists of the rehabilitation of the selected  segments located throughout the District. Rehabilitation of the selected	

CWSRF Benefits Reporting.

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All Loans

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CWS	<b>CWSRF Benefits Reporting</b>	eporting		
Record Incomplet	Record Incomplete, SAVE first, then check to lock a record.	to lock a record.	Search by	Preference:
ENTER LOAN INFORMATION	MATION			Borrower:
Select a Loan	< < 42 of 50 >   >   Sa		his Loan	Tracking#:
Borrower:	Pismo Beach, City of	Loan Execution Date:	2/10/2006 Tr	2/10/2006 Tracking#: C-06-4
Assistance Type: 🔴	Loan	Effective Interest Rate: 🐠	uI % 0	0 % Incremental Fundin
CWSRF Assistance Amount \$:	278,286	Repayment Period:	Z0 Yrs O	Original Tracking #
	Final Amount 🛚 🎯	% Funded by CWSRF: 🕲	100 % Se	Same Environment
:			:	•

ENTER LOAN INFORMATION Select a Loan	Borrower: Pismo Beach, City of - C-06-4793-120 E
Borrower: Assistance Type: @ CWSRF Assistance Amount \$:	Pismo Beach, City of   Loan Execution Date:   2/10/2006   Tracking#:   C-06-4793-120   Other#:   104-805-550-0     Loan
CWSRF Total from all Projects \$:	278,286 Multiple nonpoint source projects with similar environmental results 🎦 Total NPS Projects: 0
ENTER PROJECT INF	ENTER PROJECT INFORMATION - FOR LOAN 42  Select a Project
Project Description:	# of NPS Projects: 0 Construction of an 18-inch trunk sewer
Facility Name:	Clty of Pismo Beach Sewer System
Population Served (Current): by the Project: by the System: Wastewater Volume (Design Flow): for the Project:	8,551 8,551 mgd

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

for the System:	1.5 mgd		
Volume Eliminated/Conserved (Project)	рбш јо	CWSBF Finded Amount	•
Needs Categories:	IV-A New Collector Sewers	<b>278,286</b> 100 %	[Return to Top]
-	Select a Needs Category	% 0 0 \$	
	Select a Needs Calegory	% 0 0 **	
	- Select a Needs Category	% 0 0 **	
	Select a Needs Category	% 0 0 \$	
	Total for this Project:	ject: \$ 278,286 100 %	
Discharge Information:			[Return to Top]
Discharge Affected: 🕲	区 Ocean Outfall	[_] Seasonal Discharge	
	🗌 Estuary/Coastal Bay		
	☐ Wetland		
	☐ Surface Water (Stream, River, Lake)	, Lake)	
	☐ Groundwater		
	🗔 Land Application 🔻		
	☐ Other/Reuse		
-	☐ Eliminates Discharge		
	☐ No Change/No Discharge		
	This project is located within a	This project is located within a National Estuary Program (NEP) Study Area.	ri.
Permit Type:	NPDES CA0048151		
Affected Waterbodies: Find Waterbody Type W	NHD Reach Address Aterbody Name	Waterbody ID Receiving	[Return to Top] State Waterbody ID ing

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Waterbody (Optional)	[Return to Top]	
Water Quality: Improvement. Achieve Compliance.  Existing TMDL  Projected TMDL  Watershed Management Plan	Waterbody Uses:	Protection: Restoration:    Primary
Primary Impacted  Other Impacted  Project Locations  Project Locations  Contributes to water quality Improvement. b. Allows the system to	Contribution to Protection or Restoration of the Waterbody Uses:	Designated Surface Water Uses; State List Water Contact Recreation (REC-1) Ocean Commercial and Sport Fishing (COMM) Aquaculture (AQUA) Marine Habitat (MAR) Cold Freshwater Habitat (COLD)  Cold Freshwater Habitat (COLD)  Infrastructure Improvement Regionalization/Consolidation Water Reuse/Recycling/Conservation Groundwater Protection Drinking Water Supply (e.g., groundwater source)

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Other Public Health/Pathogen Reduction		
Other		
	[Return to Top]	
Project Comments: This project is to construct an 18-inch trunk sewer to replace three parallel small existing sewers discharging to the Addie Street Lift Station wet well.	hree parallel	

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Contact Information Reports

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Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	to lock a record.	Search by	Preference:	All Loans
ENTER LOAN INFORMATION	1ATION			Borrower;	La Canada Flintridge, City of - C-06-4252-51
Select a Loan	<  <   43 of 50   >   >     Sa	50 >   >   Save   Add a Loan   Delete this Loan	his Loan	Tracking#:	C-06-4252-510 - La Canada Flintridge, City 🔯
Borrower: Assistance Type: (@) CWSRF Assistance Amount \$:	La Canada Flintridge, City of Loan ⊆ Z6,928,545	Loan Execution Date: Effective Interest Rate: (4) Repayment Period: % Funded by CWSRF: (6)	6/28/2006 Tra 2.3 % Inc 20 Yrs Ori 80 % San	28/2006   Tracking#:   0-06-4252-510   Ott   2.3 % Incremental Funding:	6/28/2006 Tracking#: C-06-4252-510 Other#: 04-815-550-0  2.3 % Incremental Funding:
CWSRF Total from all Projects \$:	26,928,545	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects:	ts with similar en	vironmental res	ults 📋 Total NPS Projects: 0

ENTER PROJECT INF	ENTER PROJECT INFORMATION - FOR LOAN 43
Select a Project	
	# of NPS Projects: 0
Project Description:	Construction of new sewers
Facility Name:	
Population Served (Current):	
by the Project:	4,200
by the System:	4,200
Wastewater Volume (Design Flow):	
for the Project:	

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

[Return to Top]	[Return to Top]	[Return to Top.] State Waterbody ID
mount 1100 % 0 % 0 % 100 %	 igram (NEP) Study Area.	Receiving
wers       CWSRF Funded Amount         sgory       \$   26,928,545     100   9         sgory       \$	asonal Discharge	Waterbody ID
Modern Moder	☐ Ocean Outfall ☐ Estuary/Coastal Bay ☐ Wetland ☐ Surface Water (Stream, River, Lake) ☐ Groundwater ☐ Land Application ☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change/No Discharge ☐ This project is located within a Natio	NPDES CA0053813 Ind NHD Reach Address Waterbody Name
for the System: Volume Eliminated/Conserved (Project) Needs Categories:	Discharge Information: Discharge Affected:	Permit Type:    CA0053813

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(Optional)	[Return to Top]	
Waterbody		
(NHD Reach code, or HUC for NPS group)  Se. S.	Protection: Restoration:	on: Restoration:
Contributes to waterbody is	Contribution to Protection or Restoration of the Waterbody Uses:  Designated Surface Water Uses; (2) State List  - Select a Designated water use	Other Uses and Outcomes: (1) Protection: Infrastructure Improvement Regionalization/Consolidation Water Reuse/Recycling/Conservation Groundwater Protection Drinking Water Supply (e.g., groundwater source) Primary

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Other State of the		
Project Comments:	[Return to Top]	
The City is one of the few communities in the Los Angeles region that is almost fully developed yet relies on individual septic systems for sewage disposal. The septic tanks have been identified as impacting the local		

CWSRF Benefits Reporting.

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Contact Information Reports

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CWSI	CWSRF Benefits Reporting	eporting			
Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	to lock a record.	Search by	Preference:	All Loans
ENTER LOAN INFORMATION	MATION			Borrower:	Coachella, Clty of - C-06-4450
Select a Loan		ve Add a Loan Delete	this Loan 🏻 🖨	Tracking#:	C-06-4450-110 - Coachella, Ci
Borrower: Assistance Type:   CWSRF Assistance Amount \$:  CWSRF Total from all	Coachella, City of	Loan Execution Date: Effective Interest Rate: (1) Repayment Period: % Funded by CWSRF: (1) Multiple nonpoint source proje	9/26/2005   Tracking#:   C-06-4450-110   2.3 %   Incremental Funding:	Tracking#: C-06-4450-110 Ott Incremental Funding: P [ Original Tracking #: Same Environmental Results: E	Effective Interest Rate:
Frojects 4:					

ENTER PROJECT INFORMATION	NEMATION - FOR LOAN 44 Last Modified : Pat Lam -9/1/2006 6:01:00 PM
Select a Project	
	# of NPS Projects: 0
Project Description:	Wastewater treatment plant upgrade and expansion project
Facility Name:	Avenue 54 Wastewater Treatment Plant
Population Served (Current):	
by the Project:	47,923
by the System:	24,282
Wastewater Volume (Design Flow):	
for the Project:	4.5 mgd

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

for the System:	2.4 mgd			
Volume Eliminated/Conserved (Project)	рбш 10	CWSRF Funded Amount	mount	
Needs Categories:	i Secondary Treatment	\$ 23,658,516	100 %	[Return to Top]
	Select a Needs Category	0 \$	% 0	
	Select a Needs Calegory	0	% 0	
	Select a Needs Category	0 * 2	% 0	
	Select a Needs Category	0 \$	% 0	
	Total for this Project:	\$ 23,658,516	100 %	
Discharge Information:				[Return to Top]
Discharge Affected: 🕲	☐ Ocean Outfall ☐ Se	Seasonal Discharge		
	☐ Estuary/Coastal Bay			
	☐ Wetland			
	🗵 Surface Water (Stream, River, Lake)			
	☐ Groundwater			
	☐ Land Application			
	☐ Other/Reuse	•		
	☐ Eliminates Discharge			
	🗔 No Change/No Discharge			
	5 2 3 3 3 4 4 5 3 5 3 5 5 5 5 5 5 5 5 5 5 5		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	This project is located within a National Estuary Program (NEP) Study Area.	nal Estuary Progran	ו (NEP) Study Area.	
Permit Type:	O H CGN			
Permit Number:	CA0104493			
Affected Waterbodies:	Affected Waterbodies: Find <u>NHD Reach Address</u>			[Return to Top]
Waterbody Type	Waterbody Name Waterbody ID	OI A	Receiving	State Waterbody ID

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Contribution to Protection or Restoration of the Waterbody Uses:  Designated Surface Water Uses: State List   Protection: Restoration: Freshwater Replenishment (FRSH)   Primary   Primary   Noncontact Recreation (REC-1)   Primary   Primary   Noncontact Water Recreation (REC-2)   Primary   Noncontact Water Reshwater Habitat (WARM)   Primary   Secondary   Noncontact Water Reshwater Habitat (WARM)   Noncontact Water Reshwater Habitat (WARM)   Noncontact Water Reshwater Habitat (WILD)   Noncontact Water Responsible Market (WILD)   Noncontact Water Responsible Market Market (WILD)   Noncontact Water Responsible Market Marke
Restoration:
Primary  Primary  Secondary

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

					[Return to Top]	
						increase the treatment capacity of the existing WWTP from due to population growth. The existing WWTP will be unable assed sewage to the WWTP without the expansion in the near
Other Public Health/Pathogen Reduction	Wetland Restoration	Security	Industrial	Other		Project Comments: This project is to increase the treatment capacity of the existing WWTP from 2.4 MGD to 4.5 MGD due to population growth. The existing WWTP will be unable to handle the increased sewage to the WWTP without the expansion in the near

CWSRF Benefits Reporting.

Contact Information Reports

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Coni	All Loans	C-06-4462-110 - Orange, County of	ner#: <u> 02-814-550-0</u>   Phase#:	NPS Projects: 0
	Preference: All Loans Borrower: Orange, Cour	Tracking#:	5/11/2006   Tracking#:   C-06-4462-110   Other#:	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0
<b>h</b> o	Search by	Delete this Loan		rce projects with similar e
Benefits Reporting	sck to lock a record.	< 45 of 50 >     Save Add a Loan	Loan Execution Date:  Effective Interest Rate:  Repayment Period:  Funded by CWSRF:	Multiple nonpoint sou
RF Benefits	Record Incomplete. SAVE first, then check to lock a record.	<   45 of 50   >   >	Orange, County of Loan  8,659,470 Final Amount □ ⑩	8,659,470
CWSRF	Record Incomplete. SA ENTER LOAN INFORMATI	Select a Loan	Borrower: Assistance Type:  CWSRF Assistance Amount	CWSRF Total from all Projects \$:

ENTER PROJECT INFORMATION	-ORMATION - FOR LOAN 45 Last Modified : Pat Lam -8/30/2006 6:08:00 PM
Select a Project	
	# of NPS Projects: 0
Project Description:	1 6
Facility Name:	
Population Served (Current):	
by the Project:	
by the System:	O CONTRACTOR OF THE PROPERTY O
Wastewater Volume (Design Flow):	
for the Project:	рбш [0]

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for the System:	p6m 0			
Volume Eliminated/Conserved (Project)	рбш 10	CWSRF Funded Amount	mount	
Needs Categories:	II Advanced Treatment Select a Needs Category	₩ ₩	1000 % 0 %	[Return to Top]
		\$	% % % 	
	Select a Neeus Category Total for this Project:	\$ 8,659,470	100 %	Inch of many
Discharge Information: Discharge Affected: @	□ Ocean Outfall	Seasonal Discharge		Idot of the state
	☐ Estuary/Coastal Bay			
-	☐ Surface Water (Stream, River, Lake)			
	<u> </u>			
	☐ Land Application			
	ر Other/Reuse			
	☐ Eliminates Discharge			
	☐ No Change/No Discharge			
	This project is located within a National Estuary Program (NEP) Study Area.	ıal Estuary Program	ו (NEP) Study Area.	
Permit Type: Permit Number:	Water Reclamation R8-2004-0002			
Affected Waterbodies: Find NHD Reach Address: Waterbody Type Waterbody Name	ind NHD Reach Address Waterbody Name Waterbody ID	Q.	Receiving	[ <u>Return to Top]</u> State Waterbody ID

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

**************************************	(NHD Reach code, or HUC for NPS group)	Waterbody	(Optional)
Primary Impacted			
Project Locations (Optional)			
Project Improvement/Maintenance of Water Quality: a. Contributes to water quality improvement.	ality:		
b. Allows the system to Not Applicable			
c. Affected waterbody is Meeting Standards.			
d. Allows the system to address 📃 Existing TMDL	g TMDL 📋 Projected TMDL		
☑ Water	🛭 Watershed Management Plan		
Contribution to Protection or Restoration of the Waterbody Uses:	Waterbody Uses:		[Return to Top
Designated Surface Water Uses; (@) State List	Protection: Restoration:		
Municipal and Domestic Supply (MUN)	Secondary 🖫		
Groundwater Recharge (GWR)	Frimary 🔄		
Freshwater Replenishment (FRSH)	₹ Primary		
Select a Designated water use			
Select a Designated water use			
Other Uses and Outcomes: (9)	Protection: Restoration:		
Infrastructure Improvement			
Regionalization/Consolidation			
Water Reuse/Recycling/Conservation	Primary 🖳		
Groundwater Protection	Primary 🖫		
Drinking Water Supply (e.g., groundwater source)	Primary 🖫		

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Cofiltration facility to provide		
to construct a temporay microfiltration facility to provide		
to construct a temporay microfiltration facility to provide		
to construct a temporay microfiltration facility to provide		
to construct a temporay microfiltration facility to provide		-
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injection.	temporay microfiltration facility to provide	[Return to Top]
	injection.	

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	nce: All Loans	er: Orange, County of - C-06-4462-120	j#: C-06-4462-120 - Orange, County of	Loan Execution Date:   5/11/2006   Tracking#:   C-06-4462-120   Other#:   03-813-550-0    Effective Interest Rate:   0 % Incremental Funding:   Phase#:   3    Repayment Period:   20   Yrs Original Tracking #:        % Funded by CWSRF:   24 %   Same Environmental Results:   3    Multiple nonpoint source projects with similar environmental results   Total NPS Projects: 0
	by Preference:	Borrower:	<b>a</b> Trackin	11/2006   Tracking#:   C-06-44    0 % Incremental Funding   20
	Search by		te this Loan	5/11/2006   0 %   20    vrs   24    %
Reporting	to lock a record.		ave Add a Loan Dele	
SRF Benefits Reporting	Record Incomplete. SAVE first, then check to lock a record.	MATION	<   <   46 of 50   >   >     Save   Add a Loan   Delete this Loan   🚭 Tracking#:	Orange, County of  Loan  4,137,559  Final Amount □ ⑩  4,137,559
CWS	Record Incomple	ENTER LOAN INFORMATION	Select a Loan	Borrower: Assistance Type:  CWSRF Assistance Amount \$: CWSRF Total from all Projects \$:

ENTER PROJECT INFORMATION	FORMATION - FOR LOAN 46
Select a Project	c  <  c  >  c  Add a Project Delete this Project Copy From Another Project
A STATE OF THE STA	# of NPS Projects:   0
Project Description:	Water Recycling Project
Facility Name:	Orange county water recycled facilities
Population Served (Current):	
by the Project:	
by the System:	
Wastewater Volume (Design Flow):	
for the Project:	p6m l0 mpd

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for the System:	p6m 0			
Volume Eliminated/Conserved (Project)	рбш	CWSRF Funded Amount	mount	
Needs Categories:	X Recycled Water Distribution	\$ 4,137,559	100 %	[Return to Top]
	Select a Needs Category	0	%	
· OTHER STATE	Select a Needs Calegory	0 季	% 0	
	Select a Needs Category	0 * 🔀	% 0	
	Select a Needs Category	0 <b>*</b>	% 0	
	Total for this Project:	\$ 4,137,559	100 %	. !
Discharge Information:				[Return to Top]
Discharge Affected: @	☐ Ocean Outfall ☐ Seas	Seasonal Discharge		
	☐ Estuary/Coastal Bay			
	∏ Wetland			
	🛚 Surface Water (Stream, River, Lake)			
·······································	☑ Groundwater			
	🗀 Land Application			
	☐ Other/Reuse			
	☐ Eliminates Discharge			
	I No Change/No Discharge			
NAME OF THE PROPERTY OF THE PR	This project is located within a National Estuary Program (NEP) Study Area.	il Estuary Program	(NEP) Study Area.	
Permit Type:	water recycling permit			
Permit Number:	R8-2004-0002			
Affected Waterbodies: I	Affected Waterbodies: <u>Find NHD Reach Address</u> Waterbody Type Waterbody Name Waterbody ID	۵	Receiving	[ <u>Return to Top]</u> State Waterbody ID

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

(Optional)	[Return to Top.]	
Waterbody		
Primary Impacted Other Impacted  Project Locations Other Improvement/Maintenance of Water Quality: a. Contributes to water quality	Contribution to Protection or Restoration of the Waterbody Uses:	Designated Surface Water Uses;       State List       Protection:       Restoration:         Municipal and Domestic Supply (MUN)       Primary       Primary         Groundwater Recharge (GWR)       Primary       Primary         Freshwater Replenishment (FRSH)       Primary       Primary         - Select a Designated water use       Primary       Primary         - Select a Designated water use       Protection:       Protection:     Application/Consolidation  Water Reuse/Recycling/Conservation  Primary  Groundwater Protection  Primary  P

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Industrial	
Project Comments: This Project is to construct Pipeline Unit 3 of the Orange County Groundwater Replenishment System Project.	[Return to Top]

CWSRF Benefits Reporting.

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Contact Information

CWSRF Benefits Reporting -- CWSRF Benefits Reporting --

Reports Orange, County of - C-06-4462-130 C-06-4462-130 - Orange, County of 5/11/2006 Tracking#: C-06-4462-130 Other#: 03-814-550-0 Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0 Phase#: Same Environmental Results: [題 All Loans 0 % Incremental Funding: (1) Original Tracking #: Preference: Tracking#: Borrower: Search by 20 Yrs 22 % Effective Interest Rate: 🕲 % Funded by CWSRF: 🥝 Loan Execution Date: Record Incomplete, SAVE first, then check to lock a record. Repayment Period: Final Amount 🗀 🎯 Orange, County of Loan 3,452,552 3,452,552 **ENTER LOAN INFORMATION** CWSRF Assistance Amount \$: CWSRF Total from all Projects \$: Assistance Type: 🥝 Select a Loan

Borrower:

ENTER PROJECT INFORMATION -	ORMATION - FOR LOAN 47	Last Modified : Pat Lam -8/25/2006 7:18:00 PM
Select a Project		py From Another Project
		# of NPS Projects: 0
Project Description:	Water recycling Project	3112
Facility Name:		The state of the s
Population Served (Current): by the Project:	0	
by the System:	0	
Wastewater Volume (Design Flow): for the Project:	p6m 0	

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

		[Return to Top]						[Return to Top]												
																		-	-	-
	Amount	100 %	% 0	% 0	% 0	% 0	100 %											nm (NEP) Study Area	 Im (NEP) Study Area	 ım (NEP) Study Area
	CWSRF Funded Amount	3,452,552	\$ \$	\$	0 \$	o *	<b>\$ 3,452,552</b>		Seasonal Discharge			ke)	ke)	ke)	<b>ке)</b>	<b>ке)</b>	<b>ке)</b>	ke)	ke)	ke)
		Water Distribution	Needs Category	Needs Calegory	Needs Category	Needs Calegory	Total for this Project:			oastal Bay		🗌 Surface Water (Stream, River, Lake)	/ater (Stream, River, La iter	/ater (Stream, River, La iter lication	fater (Stream, River, La iter lication Ise	fater (Stream, River, La ster ilcation s Discharge	☐ Surface Water (Stream, River, La ☐ Groundwater ☐ Land Application ☐ Other/Reuse ☐ Eliminates Discharge ☐ No Change/No Discharge	☐ Surface Water (Stream, River, Lake) ☐ Groundwater ☐ Land Application ☐ Cother/Reuse ☐ Eliminates Discharge ☐ No Change/No Discharge ☐ This project is located within a National Estuary Program (NEP) Study Area.	fater (Stream, River, La ication  Jse  Discharge  e/No Discharge  e/No Lischarge  e/No Lischarge	rater (Stream, River, La iter ication se 5 Discharge e/No Discharge et is located within a No
p6m 0	p6m 0	X Recycled Wat	Select a Need	Select a Need	Select a Need	Select a Need			☐ Ocean Outfall	☐ Estuary/Coastal Bay	☐ Wetland	☐ Surface W	☐ Surface Wate	☐ Surface Water (S ☐ Groundwater ☐ Land Application	☐ Surface Wate ☑ Groundwater ☐ Land Applicat ☐ Other/Reuse	☐ Surface Water (Strea ☐ Groundwater ☐ Land Application ☐ Other/Reuse ☐ Eliminates Discharge	Surface Wi G Groundwal Land Appli Other/Reu LEIminates	Surface Will Groundwal Goundwal Land Appli Cother/Reu Cother/Reu Cother/Reu Cother/Reu Cother/Reu Cother/Reu Cother/Reu Cother/Reu	Surface Will Surface Will Groundwal Cand Applia Cand Applia Cand Applia Cand Cange C	☐ Surface Water (9 Groundwater ☐ Land Application ☐ Other/Reuse ☐ Eliminates Disch ☐ No Change/No ☐ ☐ This project is lo ☐ This project is lo ☐ R8-2004-0002
for the System:	Volume Ellminated/Conserved (Project)	Needs Categories:						Discharge Information:	Discharge Affected: 🗐									,	Dermit Tyne	Permit Type: Permit Number:

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Waterbody (Optional)	[Return to Top]	
Primary Impacted Other Impacted Other Impacted  Project Locations Other Improvement/Maintenance of Water Quality: a. Contributes to water quality	Contribution to Protection or Restoration of the Waterbody Uses:         Designated Surface Water Uses;       State List       Protection:       Restoration:         Municipal and Domestic Supply (MUN)       Primary       Emprimary         Groundwater Recharge (GWR)       Primary       Emprimary         Freshwater Replenishment (FRSH)       Primary       Emprimary         Select a Designated water use       Emprimary       Emprimary	n: Restoration:

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Other Public Health/Pathogen Reduction	
Project Comments:	
This Project is to construct Pipeline Unit 2 of the Orange County Groundwater	

CWSRF Benefits Reporting.

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Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	to lock a record.	Search by	Preference:	All Loans	
ENTER LOAN INFORMATION	AATION			Borrower;	Orange, County of - C-06-4462-140	E
Select a Loan		ave Add a Loan Delete	this Loan	Tracking#:	C-06-4462-140 - Orange, County of	2
Borrowér: Assistance Type: (4) CWSRF Assistance Amount \$:	Orange, County of  Loan  5,310,891	Loan Execution Date: Effective Interest Rate: (1) Repayment Period: % Funded by CWSRF: (1)	5/11/2006 Tr 5/11/2006 Tr 0 % In 20 Yrs Ol 20 Yrs Si	11/2006   Tracking#:  C-06-4462-140   Ott	Other#: 03-815-550-0 Phase#: [ ]	22
CWSRF Total from all Projects \$:	5,310,891	Multiple nonpoint source projec	ts with similar e	nvironmental res	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0	

ENTER PROJECT INFORMATION	**ORMATION - FOR LOAN 48 Last Modified : Pat Lam -9/1/2006 6:04:00 PM	:04:00 PM
Select a Project		
	# of NPS Projects: 0	jects: 0
Project Description:	ycling Project	
Facility Name:	Orange county water recycled facilities	
Population Served (Current):		
by the Project:	0	
by the System:		
Wastewater Volume (Design Flow): for the Project:	p6m  0	

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for the System:	p6m 0				
Volume Eliminated/Conserved (Project)	p6m 0	CWSRF Funded Amount	unt		
Needs Categories:	X Recycled Water Distribution Select a Needs Category	₩ ₩	%	[Return to Top.]	
	Select a Needs Category Select a Needs Category Select a Needs Category		% % %		
		\$ 5,310,891	100 %	[Return to Top]	
Discharge Information: Discharge Affected: 🕲	☐ Ocean Outfall	Seasonal Discharge			
	☐ Eştuary/Coastal Bay ☐ Wetland				
	Surface Water (Stream, River, Lake)				
	t≲ Groundwater ☐ Land Application				
	☑ Other/Reuse				
	☐ Eliminates Discharge ☐ No Change/No Discharge				
	This project is located within a National Estuary Program (NEP) Study Area.	nal Estuary Program (P	VEP) Study Area.		
Permit Type: Permit Number:	Water Reclamation RB-2004-0002				
Affected Waterbodies: J Waterbody Type	<b>Affected Waterbodies: <u>Find NHD Reach Address</u></b> Waterbody Type Waterbody Name Waterbody ID	OI VI	Receiving	[ <u>Return to Top]</u> State Waterbody ID	

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

(Optional)		[Return to Top]	
Waterbody			
(NHD Reach code, or HUC for NPS group)	ce of Water Quality:  Improvement.  Not Applicable  Meeting Standards.  Existing TMDL \( \Box) \) Projected TMDL   \overline{\text{Partershed Management Plan}}	Restoration of the Waterbody Uses:	State List   Protection: Restoration:   Commany   Comm
Primary Impacted Other Impacted Project Locations (Optional)	Project Improvement/Maintenance of Water Quality:  a. Contributes to water quality	Contribution to Protection or Rest	Designated Surface Water Uses; (1) State List Municipal and Domestic Supply (MUN) Groundwater Recharge (GWR) Freshwater Replenishment (FRSH) - Select a Designated water use

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	[Return to Top]
	Project Comments: This Project is to construct Pipeline Unit 1 of the Orange County Groundwater
Other Public Health/Pathogen Reduction Wetland Restoration Security Industrial	Project Comments: This Project is to construct Pipelin Replenishment System Project.

CWSRF Benefits Reporting.

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CWS	CWSRF Benefits Reporting	Reporting			
Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	k to lock a record.	Search by	Preference:	All Loans
INTER LOAN INFORMATION	MATION			Borrower:	Orange, County of - C-06-4462-150
elect a Loan	<   <   49 of 50   >     S     S   S   S   S   S   S   S	<   <   49 of 50   >     Save   Add a Loan   Delete this Loan   🚭 Tracking#:	this Loan	Tracking#:	C-06-4462-150 - Orange, County of
orrower:	Orange, County of	Loan Execution Date:	6/14/2006 Tra	cking#:  C-06-4	6/14/2006 Tracking#: C-06-4462-150 Other#: 03-816-550-0
ssistance Type: 🚱	Loan	🗷 Effective Interest Rate: 🕙	0 % Inc	0 % Incremental Funding: (0)	ig: 🕲 🦵 Phase#: 🔣
WSRF Assistance Amount	136,802,193	Repayment Period:	20 Yrs Orl	20 Yrs Original Tracking #:	
	Final Amount 🗌 🐠	% Funded by CWSRF: 🕲	47 % Sar	Same Environmental Results:	al Results: 圖
WSRF Total from all rojects \$:	136,802,193	Multiple nonpoint source projec	cts with similar en	vironmental res	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0

12

ENTER PROJECT IN	ENTER PROJECT INFORMATION - FOR LOAN 49	Last Modified : Pat Lam -8/25/2006 7:44:00 PM
Select a Project		Copy From Another Project
		# of NPS Projects: 0
Project Description:	Construction of water recycled facilities	
Facility Name:	Orange county water recycled facilities	
Population Served (Current):		
by the Project:	2,500,000	
by the System:	2,500,000	
Wastewater Volume (Design Flow):		
for the Project:		

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

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for the System:	74. mgd			
Volume Eliminated/Conserved (Project)	74 mgd	CWSRF Funded Amount		
Needs Categories:	Il Advanced Treatment	136,802,19		[Return to Top]
	Select a Needs Category Select a Needs Category	% 0 0 \$		
	Select a Needs Category	0 0		
	Select a Needs Calegory Total for this Project:	\$ 136,802,193 100 %		
Discharge Information:	Ocean Oulfall	Seasonal Discharge		[Return to Top]
	☐ Estuary/Coastal Bay			
	☐ Wetland	ć		
	🗌 Surface Water (Stream, River, Lake)			
	<u>⊠</u> Groundwater			
	🖂 Land Application			
	☑ Other/Reuse			
	🗔 Eliminates Discharge			
	☐ No Change/No Discharge			
	This project is located within a Natior	project is located within a National Estuary Program (NEP) Study Area.	Area.	
Permit Type: Permit Number:	Water Reclamation R8-2004-0002			
Affected Waterbodies: Find NHD Reach Address Waterbody Type Waterbody Name	<u>ind NHD Reach Address</u> Waterbody Name Waterbody ID		[R State Waterbody ID Receiving	[Return to Top] ID

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Waterbody (Optional)		[Return to Top]	
Primary Impacted Other Impacted Project Locations (Optional)	A Allows the system to address   Meeting Standards.   Standards   Mater Quality:   Meeting Standards.   Meeting Standards.   Meeting Standards.   Meeting Standards.   Meeting Standards.   Meeting TMDL   Projected TMDL   Meeting TMDL   Matershed Management Plan	Contribution to Protection or Restoration of the Waterbody Uses:	Designated Surface Water Uses:       State List       Protection:       Restoration:         Municipal and Domestic Supply (MUN)       Primary       Restoration:         Groundwater Recharge (GWR)       Primary       Restoration:         Select a Designated water use       Restoration:

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

CWSRF Benefits Reporting		
Other Public Health/Pathogen Reduction		- 
	<u>K</u>	D)
	<b>X</b>	<u>1</u> 28

CWSRF Benefits Reporting.

this project is to construct an advanced treatment facility to provide 74 mgd of Reverse Osmosis quality water for reuse in the Los Angeles basins in recharging the groundwater and forming a seawater intrusion barrier.

Project Comments:

[Return to Top]

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

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Contact Information Reports

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ENTER LOAN INFORMATION         Select a Loan       Icl       So of 50       So	Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	c to lock a record.	Search by	Preference:	All Loans	
≤   ≤   50 of 50   50   50   50             Save   Add a Loan   Delete this Loan   Delete	ENTER LOAN INFORM	AATION			Borrower:	Orange, County of - C-06-4462-160	
Coange, County of       Loan Execution Date:       5/11/2006       Tracking#: C-06-4462-160       Other#: 03-817-550-0         Loan       Effective Interest Rate:       0       % Incremental Funding:       Phase#: □3-817-550-0         ount       4,491,018       Repayment Period:       20       Yrs       Original Tracking #: □         Final Amount □       % Funded by CWSRF:       356       Same Environmental Results: □         4,491,018       Multiple nonpoint source projects with similar environmental results □       Total NPS Projects: 0	Select a Loan	<   <   <   <   <   <   <   <   <   <	ave Add a Loan Delete	this Loan	Tracking#:	C-06-4462-160 - Orange, County of	
Loan       Effective Interest Rate:       © 10 % Incremental Funding:       © 10 Phase#:       Effective Interest Rate:       Effective Incremental Repayment Period:       Effective Incremental Funding:       © 10 Phase#:       Effective Incremental Funding:       © 10 Phase#:       Effective Incremental Funding:	Borrower:	Orange, County of	Loan Execution Date:	5/11/2006 Tra	cking#:  C-06-4	462-160 Other#: 03-817-550-0	
ount 4,491,018 Repayment Period: 20 Yrs Original Tracking #: Final Amount □ ® % Funded by CWSRF: ② 36 % Same Environmental Results: □ % Multiple nonpoint source projects with similar environmental results □ Total NPS Projects: 0	Assistance Type: 🐠		Effective Interest Rate: 🧶	oul % o	remental Fundin		
Final Amount 口	CWSRF Assistance Amount s:	L	Repayment Period:	20 Yrs Orig	ginal Tracking #		
ai from all 4,491,018	<b>.</b>	Final Amount 🗌 🕲	% Funded by CWSRF: 🥝		ne Environment	al Results: 調	
	CWSRF Total from all Projects \$:	4,491,018	Multiple nonpoint source projec	ts with similar en	vironmental res	ults 📋 Total NPS Projects: 0	

ENTER PROJECT INFORMATION	- FOR LOAN 50	Last Modified: Pat Lam -8/25/2006 7:44:00 PM
Select a Project		her Project
		# of NPS Projects: 0
Project Description:	Construction of water recycling Project	<b>D</b>
Facility Name:	county water recycled facilities	
Population Served (Current):		
by the Project:	0	
by the System:	0	
Wastewater Volume (Design Flow): for the Project:	p6m 0	

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

for the System:	p6m  0		
Volume Eliminated/Conserved (Project)	рвш	CWSBF Fiinded Amount	\$
Needs Categories:	X Recycled Water Distribution	\$ 4,491,018 100 %	[Return to Top]
	Select a Needs Category	0 0 \$	
	Select a Needs Calegory	0 0 \$	
	Select a Needs Category	0 0 \$	
	Select a Needs Calegory	% 0 0 = \$	
·	Total for this Project:	\$ 4,491,018 100 %	,
Discharge Information:			[Return to Top]
Discharge Affected:	☐ Ocean Outfall	🗔 Seasonal Discharge	
	🛚 Estuary/Coastal Bay		ı
	☐ Wetland		
um s ton a m	☐ Surface Water (Stream, River, Lake)		
	☑ Groundwater		
	🗔 Land Application		
	☑ Other/Reuse		
	🗌 Eliminates Discharge		
	☐ No Change/No Discharge		
	This project is located within a Natio	This project is located within a National Estuary Program (NEP) Study Area.	
Permit Type: Permit Number:	Water Reclamation R8-2004-0002		
Affected Waterbodies: Find NHD Reach Address	ind NHD Reach Address		[Return to Top]
Waterbody Type	Waterbody Name Waterbody ID	dy ID Receiving	

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

Waterbody (Optional)	[Return to Top]	
of Water Quality: Improvement. Not Applicable Meeting Standards.  Existing TMDL  Watershed Management Plan	Contribution to Protection or Restoration of the Waterbody Uses:  Designated Surface Water Uses: (6) State List Municipal and Domestic Supply (MUN) Groundwater Recharge (GWR) Freshwater Replenishment (FRSH)  - Select a Designated water use	Protection: Restoration:  Primary E E E E E E E E E E E E E E E E E E E
Primary Impacted  Other Impacted  Project Locations  Project Improvement/Maintenance of Water Quality:  a. Contributes to water quality	Contribution to Protection or Restoration of the Designated Surface Water Uses: ((i)) State List Municipal and Domestic Supply (MUN) Groundwater Recharge (GWR) Freshwater Replenishment (FRSH) - Select a Designated water use	Select a Designated water use  Other Uses and Outcomes;  Regionalization/Consolidation Water Reuse/Recycling/Conservation Groundwater Protection Drinking Water Supply (e.g., groundwater source)

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Other Public Health/Pathogen Reduction Wetland Restoration Security Industrial			
Project Comments: This Project is to construct reinjection prevent seawater intursion.	njection wells for groundwater injection to	[Return	[Return to Top]

CWSRF Benefits Reporting.

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Record Incomplet	Record Incomplete. SAVE first, then check to lock a record.	t to lock a record.	Search by	Preference:	All Loans	
ENTER LOAN INFORMATION	MATION		٠	Borrower:	Carlsbad, Clty of - 740-3903-110	E
Select a Loan	<   51 of 52   >		this Loan	😅 Tracking#:	740-3903-110 - Carlsbad, Clty of	D
Borrower: Assistance Type: (2) CWSRF Assistance Amount \$:	Carlsbad, City of Loan  9,817,305  Final Amount □ ⑩	Loan Execution Date:   Effective Interest Rate: (3)   Repayment Period: (4)   We Funded by CWSRF: (9)	7/22/2005 Tra 2.3 % Inc 20 Yrs Orl 28 % Sar	722/2005 Tracking#: [740-3903-110 Ott 2.3] % Incremental Funding:	7/22/2005 Tracking#: 740-3903-110 Other#: 104-812-550-0  2.3 % Incremental Funding:	<b>12</b>
CWSRF Total from all Projects \$:	9,817,305	Multiple nonpoint source projec	ts with similar en	vironmental res	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0	

ENTER PROJECT INFORMATION	ORMATION - FOR LOAN 51	Last Modified : Pat Lam -9/19/2006 7:22:00 PM
Select a Project		From Another Project
CW Needs Survey Number: Project Description:	Phase 2 Encina Basin Water Reclamation Program	# of NPS Projects: 0
Facility Name:	Encina Water Reclamation Treatment Plant	
Population Served (Current): by the Project: by the System: Wastewater Volume (Design Flow): for the Project:	78,247 78,247 78,047 4 mgd	

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for the System: Volume	4 mgd			
Ellminated/Conserved by this Project	4 mgd	CWSRF Funded Amount		
Needs Categories:	Il Advanced Treatment	8,700,000		[Return to Top]
	X Recycled Water Distribution	\$ 1,117,305		
	Select a Needs Category	% 0 0 \$		
	Select a Needs Category	% 0 0 \$		
	Select a Needs Category	% 0 0 . \$		
	Total for this Project:	\$ 9,817,305 100 %		
Discharge Information:				[Return to Top]
Discharge Affected: 🥮	☐ Ocean Outfall ☐ Seas	🗔 Seasonal Discharge		
	☐ Estuary/Coastal Bay			
	∏ Wetland			
	🗌 Surface Water (Stream, River, Lake)			
	☐ Groundwater			
	∏ Land Application			
	☑ Other/Reuse			
	☐ Eliminates Discharge			
	☐ No Change/No Discharge			
	This project is located within a National Estuary Program (NEP) Study Area.	il Estuary Program (NEP) Stuc	ly Area.	
Permit Type: Permit Number:	NPDES CA0107395			
Affected Waterbodies: <u>Find NHD Reach Address</u> Waterbody Type Waterbody Name	ind NHD Reach Address Waterbody Name Waterbody ID		State \	[Return to Top] State Waterbody ID

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Waterbody (Optional)	[Return to Top]	
Primary Impacted Other Impacted Other Impacted  Project Locations Other Improvement/Maintenance of Water Quality: a. Contributes to water quality	Contribution to Protection or Restoration of the Waterbody Uses:         Designated Surface Water Uses;       State List       Protection:       Restoration:         Municipal and Domestic Supply (MUN)       Thimary       Thimary       Thimary         Select a Designated water use	Other Uses and Outcomes:       Infrastructure Improvement       Protection:       Restoration:         Regionalization/Consolidation       Imary       Imary       Imary         Water Reuse/Recycling/Conservation       Primary       Imary       Imary         Groundwater Protection       Imary       Imary       Imary         Drinking Water Supply (e.g., groundwater source)       Imary       Imary

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Security Industrial Other
Project Comments:  The Project, commonly known as Phase 2 Encina Basin Water reclamation Program Project generally consists of constructionof a four million gallons per day advance tertiary water recycled facility to meet Title 22 requirements for

CWSRF Benefits Reporting.

Logout

Contact Information Reports

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<b>CWSRF</b>	
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Record Incomplete, SAVE first	e. SAVE first, then check	t, then check to mark as complete.	Search by	Preference:	All Loans
ENTER LOAN INFORMATION	AATION			Borrower:	Dublin San Ramon Services District - 740-33분
Select a Loan	<td>ive Add a Loan Delete t</td> <td>•</td> <td>Tracking#:</td> <td>740-3205-110 - Dublin San Ramon Services 조</td>	ive Add a Loan Delete t	•	Tracking#:	740-3205-110 - Dublin San Ramon Services 조
Borrower: . Assistance Type: (@) CWSRF Assistance Amount \$:	Dublin San Ramon Services E Loan	Loan Execution Date: Effective Interest Rate:  Repayment Period: % Funded by CWSRF:	8/17/2005   Trac   2.5  % Incr   20  Yrs Orig   31.2 %   Sarr	(17/2005 Tracking#:  740-3205-110 Ott 2.5  % Incremental Funding:	8/17/2005       Tracking#:       740-3205-110       Other#: 05-701-550-0         2.5       % Incremental Funding:       © [ Phase#: ]         20       Yrs       Original Tracking #: ]         31.2       % Same Environmental Results: [ ]
CWSRF Total from all Projects \$:	10,000,000	Multiple nonpoint source projec	ts with similar env	/ironmental res	Multiple nonpoint source projects with similar environmental results 📋 Total NPS Projects: 0

ENTER PROJECT INFORMATION	RMATION - FOR LOAN 52 Last Modified : Pat Lam -9/22/2006 5:15:00 PM
Select a Project	Add a Project   Delete this Project   Copy From Another Project
CW Needs Survey Number:	(Optional) # of NPS Projects: [0
Project Description:	San Ramon Valley Recycled Water Program - Pressure Zone 1
Facility Name:	Dublin San Ramon Services District Wastewater Treatment Plant
Population Served (Current):	
by the Project:	81,488
by the System:	81,488
Wastewater Volume (Design Flow):	
for the Project:	p8m   <u>71</u>

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

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for the System:	17 mgd			
Volume Eliminated/Conserved by this Project	2.1 mgd	CWSRF Funded Amount	mount	
Needs Categories:	X Recycled Water Distribution	\$   10,000,000   \$   \$	100 %	[Return to Top]
	Needs Category	*	% 0	
	Select a Needs Category	0   \$	% 0	
		Ш	% 0	
	Total for this Project:	\$ 10,000,000	100 %	[not of method]
Discharge Information:	Rea?	Seasonal Discharge		י יייייייייייייייייייייייייייייייייייי
Discharge Arrected: (C)	al Bay	•		
	☐ Wetland			
	🗆 Surface Water (Stream, River, Lake)			
	☐ Groundwater			
	🗔 Land Application			
	区 Other/Reuse			
	☐ Eliminates Discharge			8
	☐ No Change/No Discharge			
			1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	Tithis project is located within a National Estuary Program (NEP) Study Area.	al Estuary Program	(NEP) Study Area.	
Permit Type: Permit Number:	Waste Discharge Requiren 93-159			
Affected Waterbodies: Find NHD Reach Address Waterbody Type Waterbody Name	nd NHD Reach Address Waterbody Name Waterbody ID	QI	Receiving	[Return to Top] State Waterbody ID

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y (Optional)	[Return to Top]	
Waterbody		
Primary Impacted Other Impacted  Project Locations Octional) Project Locations Contributes to water quality	Contribution to Protection or Restoration of the Waterbody Uses:  Designated Surface Water Uses:  State List Protection: Restoration:  Municipal and Domestic Supply (MUN) Primary Pri	Protection: Restoration:

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Wetland Restoration E   Security   Industrial   Other    Project Comments:  The Project will construct recycled water facilities to provide approximately to a core-feet/year of recycled water for irrigation use. Project facilities include 4.5 million gallons storage tank, pump station, approximately eight.      Return to Top			
Construct recycled water facilities to provide approximately			
Construct recycled water facilities to provide approximately			
1 construct recycled water facilities to provide approximately //year of recycled water for irrigation use. Project facilities			
1 construct recycled water facilities to provide approximately 2/year of recycled water for irrigation use. Project facilities 2/100 qallons storage tank, pump station, approximately eight			
	1 construct recycled water facilities to provide approximately 2/year of recycled water for irrigation use. Project facilities 2/100 callons storage tank, pump station, approximately eight	[Return to Top]	

CWSRF Benefits Reporting.

http://12.170.50.10/cwbenefits/Project\_Details.aspx?PopupMessage=Yes

### Exhibit B – Financial Statements and Notes

## CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND Sacramento, California

FINANCIAL STATEMENTS and REPORTS REQUIRED BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996

June 30, 2006 and 2005

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#### **Independent Auditor's Report**

California State Water Resources Control Board Water Pollution Control Revolving Fund Sacramento, California

We have audited the accompanying basic financial statements of California State Water Resources Control Board, Water Pollution Control Revolving Fund as of and for the years ended June 30, 2006 and 2005, as listed in the table of contents. These financial statements are the responsibility of California State Water Resources Control Board, Water Pollution Control Revolving Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1 - Definition of Reporting Entity, the basic financial statements of the California State Water Resources Control Board, Water Pollution Control Revolving Fund are intended to present the financial position, changes in financial position and cash flows of only that portion of the financial reporting entity of the California State Water Resources Control Board that is attributable to the transactions of the California State Water Resources Control Board, Water Pollution Control Revolving Fund. They do not purport to, and do not present fairly, the financial position of the California State Water Resources Control Board or the State of California as of June 30, 2006 and 2005, and the changes in their financial position and their cash flows, where applicable, for the years then ended, in conformity with the accounting principles generally accepted in the United States of America.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of California State Water Resources Control Board, Water Pollution Control Revolving Fund as of June 30, 2006 and 2005, and the changes in financial position and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

6399 S. Fiddler's Green Circle Suite 100 Greenwood Village, Colorado 80111 tel: (303) 779-5710 fax: (303) 779-0348



In accordance with *Government Auditing Standards*, we have also issued our report dated September 8, 2006 on our consideration of California State Water Resources Control Board, Water Pollution Control Revolving Fund's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages III through IX is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquires of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was performed for the purpose of forming an opinion on the financial statements that collectively comprise the California State Water Resources Control Board, Water Pollution Control Revolving Fund's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Clifton Gunderson LLP

Greenwood Village, Colorado September 8, 2006

#### California State Water Resources Control Board Water Pollution Control Revolving Fund State Revolving Fund Program

#### Management's Discussion & Analysis

The following Management's Discussion and Analysis is a required supplement to the California State Water Resources Control Board's (Board), Water Pollution Control Revolving Fund (State Revolving Fund program) (SRF) financial statements. It describes and analyzes the financial position of the SRF providing an overview of the SRF's activities for the years ended June 30, 2006 and 2005. We encourage readers to consider the information presented here in conjunction with information that is in the financial statements and notes, which follow this section.

#### Financial Highlights

- In 2006, net assets increased by \$101 million to a total of \$2.3 billion as compared to an increase of \$114 million in 2005.
- Total capital contributions were \$56.9 million as compared to \$73.2 million in 2005. The decrease of \$16.3 million is due to decreased utilization of U.S. Environmental Protection Agency (EPA) capitalization grants. The \$73.2 million in 2005 was an increase of \$25 million when compared to 2004. This increase was primarily due to increased utilization of U.S. Environmental Protection Agency (EPA) capitalization grants.
- Restricted portion of net assets decreased by \$79 million in 2006 to \$667 million as compared to a decrease of \$40 million in 2005. This was due to decreases in notes receivable for loans pledged to the Series 2002 Revenue Bonds as a result of repayments received during 2005 and 2006, and the related debt service payments made on the Series 2002 Revenue bonds.
- As a result of the disbursement of the unspent revenue bond proceeds, there is a decrease in restricted cash and cash equivalents of \$21 million for 2006 as compared to a decrease of \$31 million in 2005 for the same purpose.
- Notes receivable decreased by \$12 million to \$2.12 billion in 2006 as compared to an increase of \$99 million in 2005. Notes receivable increases when loan funds are disbursed and decreases when loan principal payments are received. The decrease in 2006 is the result of smaller distributions of the remaining EPA grant funds and revenue bond proceeds when compared to 2005.

#### Using this Annual Financial Report

The financial statements included in this annual financial report are those of the SRF. As discussed in Note 1, Definition of Reporting Entity, the basic financial statements of the SRF are intended to present the financial position, changes in financial position and cash flows of only that portion of the financial reporting entity of the Board that is attributable to the transactions of the SRF. They do not purport to present the financial position of the California State Water Resources Control Board or the State of California as of June 30, 2006 and 2005 and the change in their financial positions and their cash flows for the years then ended.

#### **Overview of Financial Statements**

This discussion and analysis is an introduction to the SRF financial statements and accompanying notes to financial statements. This report also contains required supplementary information and other supplementary information.

The financial statements of the SRF are presented as a special purpose government engaged only in business type activities - providing loans to other governmental entities. The statements provide both short-term and long-term information about the SRF's financial position, which assists the reader in assessing the SRF's economic condition at the end of the fiscal year. These statements are prepared using the accrual basis of accounting. The financial statements include the following three statements:

- The Statements of Net Assets present information on all of the SRF's assets and liabilities with the difference between the two reported as net assets. Over time, increases or decreases in net assets are expected to serve as a useful indicator of whether the financial position of the SRF is improving or deteriorating.
- The Statements of Revenues, Expenses, and Changes in Net Assets present information which reflects how the SRF's net assets changed during the past year. All changes in the net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods.
- The Statements of Cash Flows report the SRF's cash flows from operating activities, non-capital financing activities, and investing activities.

The *Notes to Financial Statements* provide additional information that is essential to a full understanding of the data provided in the financial statements. These notes can be found immediately following the financial statements.

#### **Net Assets**

The SRF's net assets increased by \$101 million or 4.6 %, to \$2.29 billion at June 30, 2006, as compared to an increase of \$114 million or 5.5% the previous year indicating a continued strong financial position.

The current portion of the SRF's liabilities was \$27.6 million in 2006 and \$27.4 million in 2005. Current liabilities primarily reflect continuing principal payments for the Series 2002 Revenue Bonds. Noncurrent liabilities reflect decreases of \$24.2 million in 2006 and \$23.6 million in 2005, which corresponds to those same bond principal payments.

A segment of the SRF's net assets are subject to external restriction on how they may be used. The amounts of net assets that are restricted have decreased in 2006 by \$79 million to \$667 million or 10.6%, as compared to a decrease in 2005 of \$40 million to \$746 million or 5.1%.

Of the total restricted net assets, \$627 million in 2006 and \$690 million in 2005 represent the balance of outstanding loans that were pledged as security to Series 2002 Revenue Bonds debt service. The principal and interest received during the fiscal year from these loans is used to make the semi-annual debt service payments on the revenue bonds. The restricted portion of net assets will continue to decline as the pledged loans are repaid, and the corresponding debt service payments are made on the Series 2002 Revenue Bonds. In 2006, the SRF received a total of \$82.2 million (\$62.7 of principal and \$19.5 million of interest) on these loans; the debt service payment was \$33.5 million (\$11.3 million of interest and \$22.2 million of principal). In 2005, the SRF received a total of \$84.8 million (\$63 million of principal and \$21.8 million of interest); the debt service payment was \$33.4 million (\$12 million of interest and \$21.4 million of principal).

The remaining \$40 million of restricted net assets in 2006 and \$56.5 million in 2005 represent pledged loan repayments, which are restricted for future debt service payments. Any excess of principal and interest received over the required debt service will be released from restriction as debt service payments are issued.

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Net Assets			
(in thousands)			
		June 30,	
	2006	2005	2004
## 			
ASSETS		•	
Cash and cash equivalents	\$ 404,883	\$ 318,323	\$ 329,962
Loans receivable	2,120,398	2,132,450	2,033,109
All other assets	37,652	34,946	31,897
Total assets	2,562,933	2,485,719	2,394,968
LIABILITIES			
Current liabilities	27,573	27,413	26,792
Noncurrent liabilities	240,551	264,752	288,384
Total liabilities	268,124	292,165	315,176
NET ASSETS			
Restricted			
Debt service	39,978	56,475	33,518
Security for revenue bonds	627,303	690,022	752,717
Subtotal restricted assets	667,281	746,497	786,235
Unrestricted	1,627,528	1,447,057	1,293,557
Total net assets	\$ 2,294,809	\$ 2,193,554	\$ 2,079,792

#### **Changes in Net Assets**

Program revenue was \$50.4 million, which is an increase of \$2.5 million or 5.2% in 2006, of which \$18.7 million was restricted for debt service. In 2005, program revenue was \$47.9 million, an increase of \$1.1 million or 2.3%, of which \$20.4 million was restricted for debt service. The continued increase in loan interest revenue is a result of an increase in loan repayments and is a general indication of the continued growth of the SRF program.

General revenue increased by \$7 million or 96% in 2006 and by \$2.4 million or 50% in 2005. The fluctuation in investment income is the product of various factors such as changes in the Surplus Money Investment Fund (SMIF) interest rate from year to year, and interest earned from the undistributed portion of the Series 2002 revenue bonds and loan repayments.

Total expenses increased \$ 5.7 million in 2006 and decreased by \$0.5 million in 2005. This increase was primarily due to the program resuming making new loan commitments and recording an allowance for bad debt.

The total capital contributions to the SRF decreased by \$16.2 million or 22.2% in 2006 from prior year, while contributions in 2005 increased by \$25.6 million or 54%. The SRF program receives federal capital contributions from the EPA to fund loans and the State of California (State) is required to match 20% of this contribution. The decrease in capital contributions in 2006 is primarily due to decreased utilization of U.S. Environmental Protection Agency (EPA) capitalization grants. The increase in capital contributions in 2005 denotes the resumption of larger federal draws to fund new loans now that the 2002 Series Revenue Bond proceeds are largely disbursed.

During 2006, administrative expenses were \$4.02 million, which has remained consistent with administrative expenses of \$4.1 million in 2005 and \$4.09 million in 2004.

Table 2

Changes in Net Assets						
(in thousands)						
	Year Ended June 30,					
	2	006		2005	2004	
Revenues						
Program revenues:						
Loan interest income	\$	50,390	\$	47,907	\$	46,810
General revenues:		. 1	•	,	4	10,010
Investment income		14,350		7,311		4,877
Total revenues		64,740		55,218		51,687
Expenses						
Program expenses:						
Administrative expenses		4,022		4,100		4,088
Bad debt allowance expense		6,486		-		-
Revenue bond interest expense		9,812		10,424		10,923
Amortization of revenue bond		,		, - <u>-</u> .		10,723
issuance costs		107		114		120
Total expenses		20,427		14,638		15,131
Increase in net assets before						
contributions		44,313		40,580		36,556
Capital contributions:						
EPA capitalization grant		43,910		64,450		40,206
State and other contributions		13,032		8,732		7,322
Subtotal capital contributions		56,942		73,182		47,528
Change in net assets	:	101,255		113,762		84,084
Net assets - beginning of year	2,:	193,554	2	,079,792		1,995,708
Net assets - end of year		294,809		,193,554		2,079,792
				-77		

#### **Budgetary Information**

Under the California constitution, money may only be drawn from the treasury by a legal appropriation. The State Legislature authorized the SRF to operate under a continuous appropriation. Continuous appropriation authority means that no further appropriations are necessary to expend all funds deposited into the SRF. This has the effect of allowing funds to be expended as soon as they are deposited into the SRF rather than waiting for appropriation authority. Since the funds in the SRF can only be used for limited purposes, the continuous appropriation authority allows for expeditious expenditure of funds and maximizes the benefits to local entities.

#### **Debt Administration**

The Board administers a leveraged SRF program. The Board maintains a high bond rating from Fitch (AAA), Moody's Investors Service (Aaa), and Standard and Poor's Ratings Services (AAA) on its Revenue Bonds, Series 2002. Outstanding bonds at June 30, 2006 total \$264 million, a decrease of \$23 million, compared to \$287 million last year as shown in Table 3. Outstanding bonds at June 30, 2005 total \$287 million a decrease of \$23 million compared to \$310 million in the prior year as shown in Table 3. These decreases are due to amortization of the bond premium and the payment of the scheduled bond principal repayments. Those bonds were issued in August 2002 for the purpose of financing a portion of the SRF loans administered by the Board by providing financial assistance to local governments for water pollution control projects. Proceeds from the bonds provide funding for the issuance of additional revolving fund loans by the SRF. Those revenue bonds are backed by a pledge of specific revenue for which the annual collections are generally predictable.

Additional information on the SRF long-term debt can be found in Note 5, Long-Term Debt.

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Outstanding Long-term Debt				
(in thousands)				
		•	June 30,	
	 2006		2005	2004
Revenue bonds				
Bond principal	\$ 256,390	\$	278,575	\$ 300,000
Bond premium	7,562		8,873	10,267
Total revenue bonds	\$ 263,952	\$	287,448	\$ 310,267

#### **Economic Conditions and Outlook**

The SRF program activity remained stable, with revenues continuing to sufficiently support expenses. Because each SRF loan recipient must pledge one or more dedicated sources of revenue toward repayment of its SRF loan, timely repayment of all loans is expected. These dedicated sources of revenue can be sewer rate revenue pledges, general tax pledges or other contractual income, most of which are not greatly affected by the above mentioned economic factors.

The SRF financial statements for 2006 include an allowance for bad debt. This allowance recognizes the present status of a case between the Board and a loan recipient which is currently pending in the California Superior Court. The Board intends to vigorously pursue all legal means to recover the funds disbursed to the recipient and anticipates the recovery of all funds.

For the grant year 2006, the EPA has allocated \$46.4 million to the State. The 2006 grant allocation for 2006 decreased by \$36.3 million as compared to the 2005 grant allocation of \$82.7 million. The Fund has already applied for this 2006 capitalization grant and was awarded the grant on July 3, 2006. The required matching State funds are also expected to be available to the Fund.

The Board is looking at the availability of funds in the future to administer the SRF program. To date, the Board has relied on the four percent administrative allowance from EPA capitalization grants for the funds to administer the SRF. The 2006 grant allocation is \$46.4 million, less than half of the approximately \$95 million annual grant awards for the prior four years. Furthermore, recent indications from EPA are that grants will continue to decrease in the future, and possibly be eliminated by 2011. Due to the potential reductions in future capitalization grants, the Board is exploring various options, including seeking a change in State law to allow a portion of the loan repayments to be used for administrative costs, ensuring sufficient funds are available to administer the SRF program.

The Board resumed making loan commitments to projects in September 2005 after a suspension of approximately 20 months. The voters of California will be asked to approve Proposition 84, the Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006, at the November 7, 2006, statewide general election. Proposition 84, if approved, will provide \$80 million in state matching funds for the SRF program. The Board is also pursuing a second bond sale to provide additional funds for projects and to ensure stable and continuous funding of loans. The Board approved the sale of an additional \$300 million in revenue bonds at its September 22, 2005, meeting. The Board is working with its financial advisors to schedule the sale of additional revenue bonds.

#### **Requests for Information**

This financial report is designed to provide interested parties with a general overview of the SRF finances. Questions concerning the information provided in this report or requests for additional information should be addressed to Mr. Jerrel Bolds, Manager, Accounting Division, Division of Administrative Services, P.O. Box 100, Sacramento, California 95812.



## CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND STATEMENTS OF NET ASSETS

#### June 30, 2006 and 2005

(in thousands)

ASSETS           CURRENT ASSETS           Cash and cash equivalents - Restricted         76,342         97,141           Receivables:         28,254         26,568           Investment interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         2         53,644           Current portion         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         519         620           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent assets         1,990,349         2,016,992           Total other assets         2,752,333         2,485,719           LOAL ASSETS         2         2,739         2,906           CURRENT LIABILITIES         2 <th>(in the doubled)</th> <th>2006</th> <th>2005</th>	(in the doubled)	2006	2005
Cash and cash equivalents         328,541         97,141           Cash and cash equivalents - Restricted         76,342         97,141           Reccivables:         328,254         26,568           Loan interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         72,268         53,644           Current portion         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         519         620           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent sests         59,903         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LABILITIES AND NET ASSETS         2,739         2,906           Deferred revenue         126         137	ASSETS		
Cash and cash equivalents - Restricted         76,342         97,141           Receivables:         28,254         26,568           Loan interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:	CURRENT ASSETS		
Cash and cash equivalents - Restricted         76,342         97,141           Receivables:         28,254         26,568           Loan interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         519         620           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent exercived         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS           CURENT LIABILITIES           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Dut to other funds         631         873           Revenue bonds payable         24,077         23,497	Cash and cash equivalents	\$ 328,541	\$ 221,182
Receivables:         28,254         26,568           Investment interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         ****         ****           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         ***         1,420,827         1,388,784           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Noncurrent - Restricted         569,003         627,588           TOTAL ASSETS         2,562,933         2,485,719           LABILITIES AND NET ASSETS         2,562,933         2,485,719           LABILITIES AND NET ASSETS         27,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497 </td <td>Cash and cash equivalents - Restricted</td> <td></td> <td>,</td>	Cash and cash equivalents - Restricted		,
Investment interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         3,644           Current portion         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS           CURRENT LIABILITIES         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         240,571         264,752           NONCURRENT LIABILITIES         268,124         292	Receivables:	•	,
Investment interest         4,560         2,215           Due from other funds and other governments         4,218         5,436           Loans receivable:         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS           CURRENT LIABILITIES         22,739         2,906           Deferred revenue         126         137           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         266,124         292,165           Deferred revenue         676         801           Revenue bonds payable <t< td=""><td>Loan interest</td><td>28,254</td><td>26,568</td></t<>	Loan interest	28,254	26,568
Due from other funds and other governments         4,218         5,436           Loans receivable:         Current portion         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         59003         627,588           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS           CURRENT LIABILITIES           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,513         263,951           NONCURRENT LIABILITIES         268,124         292,165           NET ASSETS	Investment interest		
Loans receivable:         Current portion         72,268         53,644           Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         569,003         627,588           Noncurrent - Restricted         569,003         627,588           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LURBILITIES AND NET ASSETS           CURRENT LIABILITIES           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         24,077         23,497           NONCURRENT LIABILITIES         268,124         292,165           NET ASSETS         268,124	Due from other funds and other governments	•	•
Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         569,003         627,588           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2,739         2,906           Deferred revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         240,551         264,752		.*	,
Current portion - Restricted         58,300         62,434           Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         569,003         627,588           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2,739         2,906           Deferred revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other finds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         240,551         264,752	Current portion	72,268	53,644
Unamortized revenue bond issuance costs         101         107           Total current assets         572,584         468,727           OTHER ASSETS         519         620           Loans receivable:         519         620           Loans receivable:         1,420,827         1,388,784           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LLABILITIES AND NET ASSETS         2         2,562,933         2,485,719           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         239,875         263,951           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         240,551	Current portion - Restricted		
Total current assets         572,584         468,727           OTHER ASSETS         0         620           Loans receivable:         519         620           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2,739         2,906           Deferred revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         26         801           Revenue bonds payable         239,875         263,951           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           NET ASSETS           Restricted for:         26,475         39,978         56,475           Debt service         39,978	Unamortized revenue bond issuance costs		
OTHER ASSETS           Noncurrent unamortized revenue bond issuance costs         519         620           Loans receivable:         519         620           Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2         2           CURRENT LIABILITIES         2         126         137           Deferred revenue         126         137         2906           Deferred revenue         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         267,588         263,951           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         240,551         264,752           NET ASSETS           Restricted for:         39,978         56,475           Security for revenue bonds         627,303 </td <td>Total current assets</td> <td>572,584</td> <td></td>	Total current assets	572,584	
Loans receivable:       Noncurrent (net of allowance for bad debt)       1,420,827       1,388,784         Noncurrent - Restricted       569,003       627,588         Total other assets       1,990,349       2,016,992         TOTAL ASSETS         LIABILITIES AND NET ASSETS         CURRENT LIABILITIES         Revenue bond interest payable       2,739       2,906         Deferred revenue       126       137         Due to other funds       631       873         Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES         Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       240,551       264,752         NET ASSETS       39,978       56,475         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	OTHER ASSETS		
Noncurrent (net of allowance for bad debt)         1,420,827         1,388,784           Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         V         V           CURRENT LIABILITIES         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         676         801           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         268,124         292,165           NET ASSETS           Restricted for:         39,978         56,475           Debt service         39,978         56,475           Security for revenue bonds         627,303         690,022           Unrestricted         1,627,528         1,447,057	Noncurrent unamortized revenue bond issuance costs	519	620
Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2         2,562,933         2,485,719           CURRENT LIABILITIES         2         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         801           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         268,124         292,165           NET ASSETS           Restricted for:         39,978         56,475           Security for revenue bonds         627,303         690,022           Unrestricted         1,627,528         1,447,057	Loans receivable:		
Noncurrent - Restricted         569,003         627,588           Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS         2         2,562,933         2,485,719           CURRENT LIABILITIES         2         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         801           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         268,124         292,165           NET ASSETS           Restricted for:         39,978         56,475           Security for revenue bonds         627,303         690,022           Unrestricted         1,627,528         1,447,057	Noncurrent (net of allowance for bad debt)	1,420,827	1,388,784
Total other assets         1,990,349         2,016,992           TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS           CURRENT LIABILITIES           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         50         801           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         268,124         292,165           NET ASSETS           Restricted for:         39,978         56,475           Debt service         39,978         56,475           Security for revenue bonds         627,303         690,022           Unrestricted         1,627,528         1,447,057	Noncurrent - Restricted		
TOTAL ASSETS         2,562,933         2,485,719           LIABILITIES AND NET ASSETS           CURRENT LIABILITIES           Revenue bond interest payable         2,739         2,906           Deferred revenue         126         137           Due to other funds         631         873           Revenue bonds payable         24,077         23,497           Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         5676         801           Revenue bonds payable         239,875         263,951           Total noncurrent liabilities         240,551         264,752           Total liabilities         268,124         292,165           NET ASSETS           Restricted for:         39,978         56,475           Debt service         39,978         56,475           Security for revenue bonds         627,303         690,022           Unrestricted         1,627,528         1,447,057	Total other assets		
LIABILITIES AND NET ASSETS         CURRENT LIABILITIES         Revenue bond interest payable       2,739       2,906         Deferred revenue       126       137         Due to other funds       631       873         Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES       50       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       240,551       264,752         NET ASSETS         Restricted for:       39,978       56,475         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	TOTAL ASSETS	2,562,933	
Revenue bond interest payable       2,739       2,906         Deferred revenue       126       137         Due to other funds       631       873         Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	LIABILITIES AND NET ASSETS		****
Deferred revenue       126       137         Due to other funds       631       873         Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES         Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	CURRENT LIABILITIES		
Due to other funds       631       873         Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES         Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Revenue bond interest payable	2,739	2,906
Revenue bonds payable       24,077       23,497         Total current liabilities       27,573       27,413         NONCURRENT LIABILITIES         Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Deferred revenue	126	137
Total current liabilities         27,573         27,413           NONCURRENT LIABILITIES         Engine of the color of the c	Due to other funds	631	873
NONCURRENT LIABILITIES         Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Revenue bonds payable	24,077	23,497
Deferred revenue       676       801         Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Total current liabilities	27,573	27,413
Revenue bonds payable       239,875       263,951         Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	NONCURRENT LIABILITIES		
Total noncurrent liabilities       240,551       264,752         Total liabilities       268,124       292,165         NET ASSETS         Restricted for:       39,978       56,475         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Deferred revenue	676	801
Total liabilities       268,124       292,165         NET ASSETS       Restricted for:         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Revenue bonds payable	239,875	263,951
NET ASSETS         Restricted for:       39,978       56,475         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Total noncurrent liabilities	240,551	264,752
Restricted for:       39,978       56,475         Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Total liabilities	268,124	292,165
Debt service       39,978       56,475         Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	NET ASSETS		
Security for revenue bonds       627,303       690,022         Unrestricted       1,627,528       1,447,057	Restricted for:		
Unrestricted 1,627,528 1,447,057	Debt service	39,978	56,475
	Security for revenue bonds	627,303	690,022
Total net assets \$ 2,294,809 \$ 2,193,554	Unrestricted	1,627,528	1,447,057
	Total net assets	\$ 2,294,809	\$ 2,193,554

These financial statements should be read only in connection with the accompanying notes to financial statements.

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS Years Ended June 30, 2006 and 2005

(in thousands)

	2006	2005
OPERATING REVENUE		
Loan interest income	\$ 50,390	\$ 47,907
Total operating revenue	50,390	47,907
OPERATING EXPENSES		
Personnel services	2,503	2,464
Other expenses	1,498	1,618
Bad debt allowance expense	6,486	-
Total operating expenses	10,487	4,082
INCOME FROM OPERATIONS	39,903	43,825
NONOPERATING REVENUE (EXPENSE)	1	
Net investment income	14,350	7,311
Revenue bond interest expense	(9,812)	(10,424)
Bond fees	(21)	(18)
Amortization of revenue bond issuance costs	(107)	(114)
Total nonoperating (expense)	4,410	(3,245)
INCOME BEFORE CONTRIBUTIONS	44,313	40,580
CONTRIBUTIONS		
EPA capitalization grant	43,910	64,450
State match revenue	10,049	8,732
Other State contributions	2,983	-
CHANGE IN NET ASSETS	101,255	113,762
NET ASSETS - BEGINNING OF YEAR	2,193,554	2,079,792
NET ASSETS - END OF YEAR	\$2,294,809	\$2,193,554

These financial statements should be read only in connection with the accompanying notes to financial statements.

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND STATEMENTS OF CASH FLOWS

# Years Ended June 30, 2006 and 2005

(in thousands)

		2006		2005
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from interest on loans	\$	46,584	\$	44,526
Loans disbursed		(118,568)		(211,981)
Principal received on loans receivable		129,100		114,845
Cash paid to employees and vendors		(4,245)		(3,943)
Cash flows provided (required) from operating activities		52,871		(56,553)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			<u> </u>	
Funds received from EPA capitalization grant		45,095		63,476
Funds received from the State of California		10,084		8,592
Bond fees paid		(21)		(18)
Principal paid on revenue bonds		(22,185)		(21,425)
Interest paid on revenue bonds		(11,290)		(12,007)
Cash flows provided by noncapital financing activities		21,683		38,618
CASH FLOWS FROM INVESTING ACTIVITIES				
Net investment income received		12,006		6,296
Net cash provided by investing activities		12,006		6,296
NET INCREASE/(DECREASE) IN CASH AND				
CASH EQUIVALENTS		86,560		(11,639)
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR		318,323		329,962
CASH AND CASH EQUIVALENTS - END OF YEAR	\$	404,883	\$	318,323
Reconciliation of operating income to net cash provided (required)				
by operating activities				
Income from operations	\$	39,903	\$	43,825
Adjustments to reconcile income from operations to net cash	,	,	Ψ	.5,025
provided (required) by operating activities				
Construction period interest		(1,983)		(2,023)
Amortization of deferred revenue		(135)		(144)
Effect of changes in operating assets and liabilities:		,		(1.1)
Loans receivable		17,013		(97,316)
Loan interest receivable		(1,685)		(1,034)
Due to other funds		(242)		139
Total adjustments		12,968		$\frac{139}{(100,378)}$
Net cash provided (required) by operating activities	\$	52,871	\$	(56,553)
NONCASH TRANSACTIONS			Ψ	(30,333)
Loans receivable contributed	\$	2,983	\$	
	Ψ	4,703	Ф	-

These financial statements should be read only in connection with the accompanying notes to financial statements.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

### **NOTE 1 - DEFINITION OF REPORTING ENTITY**

The California State Water Resources Control Board, Water Pollution Control Revolving Fund (Fund) was established pursuant to Title VI of the Federal Clean Water Act of 1987 (Act). The Act established the State Revolving Fund (SRF) program to replace the construction grants program to provide loans at reduced interest rates to finance the construction of publicly owned water pollution control facilities, non-point source pollution control projects, and estuary management plans. Instead of making grants to communities that pay for a portion of building wastewater treatment facilities, the SRF provides for low interest loans to finance the entire cost of qualifying projects. The SRF provides a flexible financing source that can be used for a variety of pollution control projects, including non-point source pollution control projects, and developing estuary conservation and management plans. Loans made must be repaid within 20 years and all repayments, including interest and principal, must remain in the Fund.

Since 1989, the Fund has been capitalized by a series of grants from the U.S Environmental Protection Agency (EPA). States are required to provide matching funds equal to 20 percent of the Federal capitalization grant amount in order to receive the grants from the EPA. As of June 30, 2006 and 2005, the EPA has awarded cumulative capitalization grant funding of \$1,791,773 and \$1,709,107, respectively to the State of California (State), for which the State is required to provide \$358,355 and \$341,821, respectively, of cumulative matching funding to the Fund.

The Fund is administered by the California State Water Resources Control Board (Board), a part of the California Environmental Protection Agency, through the Division of Financial Services (Program). The Board's primary responsibilities with the SRF include obtaining capitalization grants from the EPA, soliciting potential interested parties, negotiating loan agreements with local communities, reviewing and approving payment requests from loan recipients, managing the loan repayments, and conducting inspection and engineering reviews to ensure compliance with all applicable laws, regulations, and program requirements. The Board consists of five member positions, which are appointed by the Governor and confirmed by the Senate.

The Board administers the SRF program by charging the Fund for time spent on SRF activities by employees of the Board, and the Fund reimburses the State's Fund for such costs in the following month. The charges include the salaries and benefits of the employees, as well as indirect costs allocated to the Fund based on direct salary costs. Employees charging time to the Fund are covered by the benefits available to State employees. The Fund is also charged indirect costs through the cost allocation plan for general State expenses.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 1 - DEFINITION OF REPORTING ENTITY (CONTINUED)

# **Reporting Entity**

The Fund follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's elected governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The activities of the Fund are included in the State's Comprehensive Annual Financial Report as an enterprise fund using the accrual basis of accounting.

# NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Fund conform to generally accepted accounting principles as applicable to a governmental unit accounted for as a proprietary enterprise fund. The enterprise fund is used since the Fund's powers are related to those operated in a manner similar to a for profit business where an increase in net assets is an appropriate determination of accountability.

## **Basis of Accounting**

The Fund's records are maintained on the accrual basis of accounting. Under the accrual basis of accounting revenue is recognized when earned and expenses are recognized when the liability is incurred. Assets and liabilities associated with the operations of the Fund are included in the Statements of Net Assets.

The Fund has elected to follow Governmental Accounting Standards Board pronouncements as well as statements issued by the Financial Accounting Standards Board on or before November 30, 1989, unless the pronouncements conflict with or contradict Governmental Accounting Standards Board pronouncements.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

# **Operating Revenues and Expenses**

The Fund distinguishes between operating revenues and expenses and nonoperating items in the Statements of Revenues, Expenses and Changes in Net Assets. Operating revenues and expenses generally result from carrying out the purpose of the Fund of providing low interest loans to communities and providing assistance for prevention programs and administration. Operating revenues consist of loan interest repayments from borrowers. Operating expenses include direct salary costs and benefits expenses, allocated indirect costs and an allowance for bad debt. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses or capital contributions.

In accordance with generally accepted accounting principles, monies received from the EPA and the State are recorded as capital contributions. In certain circumstances, local communities have contributed the State's matching share in exchange for reduced interest rate loans, as discussed in Note 4.

# **Budgets**

Under the California constitution, money may only be drawn from the Treasury by legal appropriation. The State Legislature authorized the SRF to operate under a continuous appropriation. Continuous appropriation authority means that no further appropriations are necessary to expend all funds deposited into the SRF. Therefore, the Fund operations are not included in California's annual budget.

## Cash and Cash Equivalents

Nearly all monies of the Fund are deposited with the California State Treasurer's office, which is responsible for maintaining these deposits in accordance with California State law. The Fund considers all such deposits to be cash equivalents. According to State law, the Treasurer is responsible for maintaining the cash balances and investing excess cash of the Fund, as discussed in Note 3. Consequently, management of the Fund does not have any control over the investment of the excess cash. Investment earnings on these deposits are received quarterly. The statement of cash flows considers all funds deposited with the Treasurer to be cash or cash equivalents, regardless of actual maturities of the underlying investments.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Loans Receivable

Loans are funded by capitalization grants from the EPA, State matching funds, local contributions, revenue bond proceeds, loan repayments and fund earnings. Loans are advanced to local agencies on a cost reimbursement basis. Interest is calculated from the date that funds are advanced. After the final disbursement has been made, the loan agreement is adjusted for the actual amounts disbursed and interest accrued during the project period (Construction Period Interest). Loans are amortized over periods up to 20 years. Loan repayments must begin within one year of construction completion or one year from the initial loan disbursement, depending upon the type of loan agreement, and are made on an annual basis.

# Revenue Bond Issue Costs and Original Issue Premium

Revenue bond issue costs and original issue premium are being amortized over the term of the bonds using the interest method.

### Reclassifications

For comparability, certain 2005 amounts have been reclassified where appropriate to conform to the 2006 financial statement presentation.

### **NOTE 3 - CASH AND INVESTMENTS**

The California State Treasurer's Office administers a pooled investment program for the State. This program enables the State Treasurer's Office to combine available cash from all funds and to invest cash that exceeds current needs. The necessary disclosures for the State's pooled investment program are included in the Comprehensive Annual Financial Report of the State of California.

Nearly all monies of the Fund are deposited with the State Treasurer's Office and are considered to be cash equivalents. The Treasurer is responsible for maintaining the cash balances in accordance with California laws, and excess cash is invested in California's Surplus Money Investment Fund, which is part of the Pooled Money Investment Account. The Treasurer is required to maintain a mix of investment portfolios in order to allow funds to be withdrawn at any time to meet normal operating needs, without prior notice or penalty.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

The investments allowed by State statute, bond resolutions and investment policy resolutions restrict investments of the pooled investment program to investments in U.S. Government securities, negotiable certificates of deposit, bankers' acceptances, commercial paper, corporate bonds, bank notes, mortgage loans and notes, other debt securities, repurchase agreements, reverse repurchase agreements, equity securities, real estate, mutual funds, and other investments. The Fund's proportionate share of the investment income, based on the average daily balance for the period, is credited to the Fund quarterly. The Treasurer charges all funds of the State an administrative fee, which reduces the interest earned by each fund. All cash and investments are stated at fair value. Details of the investments can be obtained from the State Treasurer's Office.

At June 30, 2006 and 2005, the Fund's cash deposits had a carrying balance of \$6 and \$4, respectively.

Investments held by the State Treasurer are stated at fair value.

Investments	2006	2005
Treasury/Trust Portfolio	\$ 404,877	\$ 318,319
Total cash deposits and investments	\$ 404,883	\$ 318,323

The State Treasurer is responsible for investing funds of the Treasury/Trust Portfolio and managing the credit risk, custodial credit risk, concentration of credit risk, interest rate risk and foreign currency credit risk of the Portfolio. Refer to the State's Pooled Investments disclosure in the June 30, 2006 and 2005, Comprehensive Annual Financial Reports for disclosure related to the risks applicable to the Portfolio.

Cash deposits and investments are reflected on the June 30, 2006 and 2005 statement of net assets as follows:

	2006	2005
Cash and cash equivalents	\$ 328,541	\$ 221,182
Cash and cash equivalents - Restricted	76,342	97,141
Total cash deposits and investments	\$ 404,883	\$ 318,323

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 3 - CASH AND INVESTMENTS (CONTINUED)

Cash and investments in the amount of \$19,460 and \$23,761, representing unspent revenue bonds proceeds and investment earnings, at June 30, 2006 and 2005, respectively, were restricted for future loan disbursements. Additionally, cash and investments in the amount of \$56,882 and \$73,380, representing various reserve accounts required by the revenue bonds, at June 30, 2006 and 2005, respectively, were restricted for debt service.

# **NOTE 4 - LOANS RECEIVABLE**

Loans are made to qualified agencies for projects that meet the eligibility requirements of the Federal Clean Water Act of 1987. Loans are financed with capitalization grants, state match, local contributions, revenue bond proceeds and revolving loan funds. Interest rates vary between 1.8 and 4.0 percent and are generally repaid over 20 years starting one year after the project is completed. Interest rates are established in the original loan agreements and are 50 percent of the State's General Obligation Bond Rate at the time the loan commitment is made, except for the local match loans. Interest earned during the construction period is calculated from the date funds are disbursed until the project is completed.

As of June 30, 2006 and 2005, the Fund had total binding loan commitments of \$3,536,707 and \$3,026,166, respectively, since inception of the Fund. The remaining commitment on these loans as of June 30, 2006 and 2005 amounted to \$470,276 and \$120,114, respectively.

At June 30, 2006 and 2005 the unpaid balance on all loans receivable outstanding amounted to \$2,120,398 and \$2,132,450, respectively.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 4 - LOANS RECEIVABLE (CONTINUED)

Estimated maturities of the loans receivable, and interest payments thereon, at June 30, 2006 are as follows:

Year Ending June 30,	I	Interest		<u>Principal</u>		Total	
2007	\$	44,108	\$	130,568	\$	174,676	
2008		41,112		123,140		164,252	
2009		37,962		125,437		163,399	
2010		34,789		127,008		161,797	
2011		31,550		129,947		161,497	
2012-2016		111,111		588,151		699,262	
2017-2021		47,330		458,619		505,949	
2022-2026		6,768		163,703		170,471	
Total	\$	354,730		1,846,573	\$	2,201,303	
Loans not yet in repayment				280,311			
Allowance for bad debt				(6,486)			
Total loans receivable			\$	2,120,398			

### **Restricted Loans Receivable**

At June 30, 2006 and 2005, \$627,303 and \$690,022, respectively, of loans receivable were pledged as security for the revenue bonds outstanding (see Note 5). The principal and interest received during the fiscal year from these loans is to be used to make the annual debt service payments on the revenue bonds. During the year ended June 30, 2006 the Fund received \$62,719 and \$19,478 of principal and interest, respectively, on these loans, and during the year ended June 30, 2005, the Fund received \$63,041 and \$21,788 of principal and interest, respectively, on these loans. Any excess of the principal and interest received over the debt service payments required and the required debt service reserve accounts may be released from restriction upon request of the Fund in the event certain requirements are met.

# **Local Match Loans**

The Fund offers the option of obtaining reduced interest rate loans. In order to obtain one of these loans, the local agency must provide the State's matching share of the loan, generally one-sixth or 16.7 percent of the total loan amount. The borrower then repays 100 percent of the loan, including the amount reflected as State matching funds, over a period of twenty years. Borrowers also have the option of remitting the State share of the loan to the Fund when the loan is awarded or paying the State share as the project progresses.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# **NOTE 4 - LOANS RECEIVABLE (CONTINUED)**

For loans where the borrower elects to remit the State's match to the Fund at the time the loan is awarded, the amounts remitted are recorded as deferred revenue and are amortized over the life of the loan. For the loans in which the borrowers repay the Fund over 20 years, the Fund considers a portion of such loans to be a loan origination fee. Such fees are amortized over the life of the loan as an adjustment to the stated interest rate. The imputed interest rate on these loans is approximately 1.8 percent.

As of June 30, 2006 and 2005, the Fund had authorized a total of \$1,243,206 and \$986,721, respectively, of reduced interest rate loans. From these authorizations, certain borrowers elected to remit the State match at the time the loan was awarded in the amount of \$2,296 as of June 30, 2006 and 2005. The remaining borrowers elected to repay the State match over a period of 20 years, in the amount of \$161,505 and \$154,031 as of June 30, 2006 and 2005, respectively. As of June 30, 2006 and 2005, total local match loans outstanding amounted to \$702,951 and \$698,431, respectively, and the remaining State match to be repaid amounted to \$120,206 and \$124,626, respectively.

# Loans to Major Local Agencies

The Fund has made loans to the following major local agencies. The aggregate outstanding loan balances for each of these agencies exceeds 5 percent of total loans receivable. The combined outstanding loan balances at June 30, 2006 and 2005 of these major local agencies represent approximately 34 and 35 percent, respectively, of the total loans receivable and are as follows:

	20	2005			
Borrower	uthorized Loan Amount	itstanding Loan Balance	Outstanding Loan Balance		
Los Angeles County Sanitation District City of Los Angeles City and County of San Francisco City of Santa Rosa	\$ 437,206 180,000 281,855 158,686	\$ 322,652 143,704 118,869 132,647	\$	330,597 149,999 134,783 139,440	
	\$ 1,057,747	\$ 717,872	\$	754,819	

### June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

### **NOTE 5 - LONG-TERM DEBT**

The detail of the Fund's long-term debt is as follows:

	Balance June 30, 2005		Is s u	ances	es Retirements		Balance June 30, 2006		Due Within One Year	
Series 2002 Revenue Bonds:										
Bond principal	·\$	278,575	\$	-	\$	22,185	\$	256,390	\$	22,850
Bond premium		8,873		-		1,311		7,562		1,227
		287,448	\$	-	\$	23,496		263,952	\$	24,077
Less current portion:				-						
Bond principal		(22,185)						(22,850)		
Bond premium amortization		(1,312)						(1,227)		
Long-term portion	\$	263,951					\$	239,875		
		Balance une 30, 2004	<u> Issu</u>	iances	Ret	irements		Balance une 30, 2005		Due Vithin ne Year
Series 2002 Revenue Bonds:										
Bond principal	\$	300,000	\$	_	\$	21,425	\$	278,575	\$	22,185
Bond premium		10,267		_		1,394		8,873		1,312
•		310,267	\$	-	\$	22,819		287,448	\$	23,497
Less current portion:					-					
Bond principal		(21,425)						(22,185)		
Bond premium amortization		(1,393)						(1,312)		
Long-term portion	\$	287,449					\$	263,951		

On August 7, 2002, the Fund issued \$300,000 of California Infrastructure and Economic Development Bank, Clean Water State Revolving Fund Revenue Bonds, Series 2002, dated August 1, 2002, with interest of 3% to 5%. These serial bonds are due annually in varying amounts through 2018. The interest on the bonds is due semi-annually on April 1 and October 1. The bonds maturing on or after October 1, 2013 are subject to redemption prior to their respective stated maturities at the option of the Fund on any date on or after October 1, 2012 without call premium. The bonds were issued to provide funding for the issuance of additional revolving fund loans by the Fund.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# **NOTE 5 - LONG-TERM DEBT (CONTINUED)**

At the time of issuance of the revenue bonds by the Fund, the Fund pledged in excess of \$850,000 of outstanding loans receivable of the Fund as security for the bonds (see Note 4). The principal and interest received during the fiscal year from these loans is to be used to make the annual debt service payments on the revenue bonds. Any excess of the principal and interest received over the debt service payments required and the required debt service reserve accounts may be released from restriction upon request of the Fund in the event certain requirements are met.

The Fund's long-term debt will mature as follows:

Year Ending June 30,	Principal	Interest	Total
2007	\$ 22,850	\$ 10,589	\$ 33,439
2008	23,585	9,773	33,358
2009	22,930	8,963	31,893
2010	23,655	8,103	31,758
2011	24,390	7,066	31,456
2012-2016	102,150	19,937	122,087
2017-2019	36,830	2,433	39,263
3.1	\$ 256,390	\$ 66,864	\$ 323,254

# **NOTE 6 - CAPITAL CONTRIBUTIONS**

The Fund is capitalized by annual grants from the EPA. The State must also contribute an amount equal to 20 percent of the federal capitalization amount. The State's matching contribution has been provided through the appropriation of State resources as well as through the use of loans from the Water Reclamation program. All funds drawn are recorded as non-operating revenue from the EPA and the State. As of June 30, 2006 and 2005, the EPA has awarded cumulative capitalization grants of \$1,791,773 and \$1,709,107, respectively, to the State, of which \$1,593,114 and \$1,549,204, respectively, has been drawn, cumulatively, for loans and administrative expenses. The State has provided matching funds of \$266,781 and \$253,749, respectively.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# NOTE 6 - CAPITAL CONTRIBUTIONS (CONTINUED)

As discussed in Note 4, certain borrowers have contributed a portion of the State's required 20 percent match in exchange for reduced interest rate loans. The EPA allows the State to include amounts provided by borrowers under certain local matching loans in meeting the State's statutory matching obligation. As of June 30, 2006 and 2005, the borrowers had contributed \$163,802 and \$156,327, respectively, which may potentially qualify as meeting the State's matching requirement.

Table I summarizes the EPA capitalization grants awarded, amounts drawn on each grant as of June 30, 2006 and 2005, and balances available for future loans as of June 30, 2006. Table 2 summarizes the state match amounts paid by the state and local entities as of June 30, 2006 and 2005. The state match required as of June 30, 2006 is \$318,623. The state match available for potential future state match as of June 30, 2006, is \$108,887.

TABLE 1

Year	Grant Award	Funds Drawn As of June 30, 2004	Funds Drawn During Year Ended June 30,		Drawn During Year Ended June 30,		Funds Drawn As of June 30, 2005	I D J	Funds Drawn During Year Ended une 30,	Funds Drawn As of June 30, 2006	fo	vailable or Loans as of une 30, 2006
1989-2000	\$ 1,329,586	\$ 1,329,586	\$	-	\$ 1,329,586	\$	-	\$ 1,329,586	\$	-		
2001	. 95,135	94,816		319	95,135		-	95,135		-		
2002	95,126	60,352		34,754	95,106		20	95,126		-		
2003	94,647	-		29,377	29,377		43,090	72,467		22,180		
2004	94,613	-		-	-		800	800		93,813		
2005	82,666	-		_	-		-	-		82,666		
	\$ 1,791,773	\$ 1,484,754	\$	64,450	\$ 1,549,204	\$	43,910	\$ 1,593,114	\$	198,659		

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# **NOTE 6 - CAPITAL CONTRIBUTIONS (CONTINUED)**

### TABLE 2

	re Match Paid As of une 30, 2004	D H Ju	e Match Paid Puring Year Ended Ine 30,	re Match Paid As of une 30, 2005	D F Ju	e Match Paid Ouring Year Ended ine 30,	State Match Paid As of June 30, 2006	
State Disbursed	\$ 245,017	\$	8,732	\$ 253,749	\$	13,032	\$	266,781
Local Disbursed	143,216		13,111	156,327		7,475		163,802
	\$ 388,233	\$	21,843	\$ 410,076	\$	20,507	\$	430,583

# **Restricted Funds**

State matching funds for the 1993 capitalization grant and portions of the 1994 and 1995 capitalization grants were provided by the transfer of \$34,316 of outstanding loans and loan interest earned from California Water Reclamation Loan Fund. In 2006, an additional \$3,545 of outstanding loans and loan interest was transferred to the Fund for future match requirements. Repayments of these loans are restricted for future water reclamation loans that are eligible under the SRF program.

# **NOTE 7 - RISK MANAGEMENT**

The Fund participates in the State of California's Risk Management Program. The State has elected, with a few exceptions, to be self-insured against loss or liability. There have been no significant reductions in insurance coverage from the prior year. In addition, settled claims have not exceeded insurance coverage in the last three fiscal years. Refer to the State's Risk Management disclosure in the June 30, 2006 and 2005, Comprehensive Annual Financial Reports.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

### **NOTE 8 - RETIREMENT PLAN**

### **Plan Description**

All of the employees of the Fund participate in the California Public Employees' Retirement System (CalPERS), which is included in the State of California's Comprehensive Annual Financial Report as a pension trust fund. CalPERS administers the Public Employees' Retirement Fund (PERF). PERF is an agent multiple-employer defined benefit retirement plan. CalPERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Departments and agencies within the State of California, including the Fund, are in a cost-sharing arrangement in which all risks and costs are shared proportionately by participating State agencies. CalPERS issues a publicly available financial report that includes financial statements and required supplementary information for this plan. This report may be obtained by writing California Public Employees' Retirement System, Central Supply, P.O. Box 942715, Sacramento, California 94229-2715.

The pension plan provides retirement benefits, survivor benefits, and death and disability benefits based upon the employee's years of credited service, age and final compensation. Vesting occurs after five or ten years of credited services depending on the benefit tier. Employees who retire at or after age 50 with five or more years of service are entitled to a retirement benefit, payable monthly for the remainder of their lives. Benefit provisions and all other requirements are established by State statute.

# **Funding Policy**

The Fund is required to contribute the actuarially determined remaining amounts necessary to fund the benefits for its members. The actuarial methods and assumptions used are those adopted by the PERF Board of Administration. The required contribution rates for the years ended June 30, 2006 and 2005, were 15.942% and 17.022%, respectively, for State Miscellaneous First Tier and 15.890% and 13.216%, respectively, for State Miscellaneous Second Tier. The contribution requirements of the plan members are established by State statute and the employer contribution rate is established and may be amended by CalPERS.

Contributions, annual pension costs and trend information attributable to employees of the Fund for the fiscal year ended June 30, 2006 and 2005, are not determinable at the Fund level. However, this information is reported at a statewide level in the State of California's Comprehensive Annual Financial Report.

June 30, 2006 and 2005

(Dollar Amounts Expressed in Thousands)

# **NOTE 8 - RETIREMENT PLAN (CONTINUED)**

### Post-Employment Benefits Other than Pension

In addition to the pension benefits provided by the State, the State also provides post-retirement health care benefits, in accordance with Section 22754(g) of the State Government Code, to all employees who retire from the State on or after attaining certain age and length of service requirements. The post-retirement health care benefits are funded by the State's General Fund on a pay-as-you-go basis.

### **NOTE 9 - NET ASSETS**

Governmental Accounting Standards Board Statement No. 34 provides for three components of net assets: invested in capital assets, net of related debt, restricted and unrestricted.

As of June 30, 2006 and 2005, the Fund had no net assets invested in capital assets, net of related debt.

Restricted net assets include net assets that are restricted for use, either externally imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. At June 30, 2006 and 2005, the Fund had restricted net assets of \$39,978 and \$56,475, respectively, representing amounts received from borrower loan repayments on pledged loans, which are restricted for future bond debt service payments and \$627,303 and \$690,022, respectively, representing loans receivable pledged as security for the revenue bonds (see Note 5).

Unrestricted net assets consists of net assets that do not meet the definition of invested in capital assets, net of related debt or restricted. Although the Fund reports unrestricted net assets on the face of the statements of net assets, unrestricted net assets are to be used by the Fund for the payment of obligations incurred by the Fund in carrying out its statutory powers and duties and are to remain in the Fund.

# **NOTE 10 – LITIGATION**

There is one lawsuit pending in regard to the Fund in which the Board is involved. Board management and its legal counsel estimate that the potential claims against the Board not covered by the State of California's Risk Management Program resulting from such litigation would be insignificant. Therefore, the pending litigation has no financial implication to the Fund.

This information is an integral part of the accompanying financial statements.

# REPORTS REQUIRED BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2006

Grantor and Program Title	Federal CFDA Number	Federal Expenditures
U.S. Environmental Protection Agency Direct Programs: Capitalization Grants for State Revolving Funds	66.458	\$ 43,909,629 (*)

<sup>(\*)</sup> Tested as a Major Program

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2006

### **NOTE 1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the California State Water Resources Control Board, Water Pollution Control Revolving Fund. The information in this schedule is presented in accordance with the requirements of the U.S. Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*.

# **NOTE 2 - LOANS TO SUBRECIPIENTS**

Capitalization Grants for Clean Water State Revolving Fund CFDA# 66.458 include \$40,536,599 of expenditures that were disbursed as loan awards to qualifying subrecipients.



# Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

California State Water Resources Control Board Water Pollution Control Revolving Fund Sacramento, California

We have audited the basic financial statements of the California State Water Resources Control Board, Water Pollution Control Revolving Fund (Water Pollution Control Revolving Fund) as of and for the year ended June 30, 2006 and have issued our report thereon dated September 8, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

# **Internal Control Over Financial Reporting**

In planning and performing our audit, we considered Water Pollution Control Revolving Fund's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide an opinion on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Water Pollution Control Revolving Fund's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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This report is intended solely for the information and use of Water Pollution Control Revolving Fund's management and the U.S. Environmental Protection Agency and is not intended to be and should not be used by anyone other than these specified parties.

Greenwood Village, Colorado

Clifton Gunderson LLP

September 8, 2006



# Independent Auditor's Report on Compliance with Requirements Applicable to the Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133

California State Water Resources Control Board Water Pollution Control Revolving Fund Sacramento, California

# Compliance

We have audited the compliance of the California State Water Resources Control Board, Water Pollution Control Revolving Fund (Water Pollution Control Revolving Fund) with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended June 30, 2006. Water Pollution Control Revolving Fund's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of Water Pollution Control Revolving Fund's management. Our responsibility is to express an opinion on Water Pollution Control Revolving Fund's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Water Pollution Control Revolving Fund's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Water Pollution Control Revolving Fund's compliance with those requirements.

As described in item 2006-01 in the accompanying schedule of findings and questioned costs, Water Pollution Control Revolving Fund did not comply with requirements regarding Subrecipient Monitoring that are applicable to its Capitalization Grants for Clean Water State Revolving Funds (CFDA No. 66.458). Compliance with such requirements is necessary, in our opinion, for Water Pollution Control Revolving Fund to comply with requirements applicable to that program.

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In our opinion, except for the noncompliance described in the preceding paragraph, Water Pollution Control Revolving Fund complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2006

# **Internal Control Over Compliance**

The management of Water Pollution Control Revolving Fund is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Water Pollution Control Revolving Fund's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect Water Pollution Control Revolving Fund ability to administer a major federal program in accordance with applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in the accompanying schedule of findings and questioned costs as item 2006-01.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the reportable conditions described above is a material weakness.

This report is intended solely for the information and use of the Water Pollution Control Revolving Fund's management and the U.S. Environmental Protection Agency and is not intended to be and should not be used by anyone other than these specified parties.

Greenwood Village, Colorado

Clifton Gunderson LLP

September 8, 2006

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2006

PART I - SUMMARY OF AUDIT	OR'S RESULTS		
Financial Statements			
Type of auditor's report issued:		Unqu	alified
Internal control over financial report	ing:		
Material weakness(es) identified?		yes	√_ no
Reportable condition(s) identified			
not considered to be material wea	yes	$\sqrt{}$ none reported	
Noncompliance material to financial			
noted?		yes	$\sqrt{}$ no
Federal Awards			,
Internal control over major program:			
Material weakness(es) identified?		yes	√ no
Reportable condition(s) identified			***************************************
not considered to be material wea	knesses?	_√_ yes	none reported
Type of auditor's report issued on co	mpliance		
for major program:		Qual	ified
Any audit findings disclosed that are	required		
to be reported in accordance with s	-		
of OMB Circular A-133?		√_ yes	no
			110
Identification of major programs:			
CFDA Number(s)	Name of Federal Pro	ogram or Clu	ster
and $p+1$			
66.458	Capitalization Grants	for State Rev	olving Funds
	•		<b>O</b>
Dollar threshold used to distinguish b	petween		
Type A and Type B programs:		\$1,31	7,289
Auditee qualified as low-risk auditee	?	√ yes	no
PART II - FINDINGS RELATED	TO FINANCIAL ST	<b>ATEMENTS</b>	5
There were no findings required to	be reported under ger	nerally accept	ed Government Auditing
Standards.			
PART III - FINDINGS RELATED	TO FEDERAL AW	'ARDS	
D.C. M. I	2006.01		,
Reference Number:	2006-01		
Federal Catalog Number:	66.458		
Federal Program Title:	Capitalization Grants	tor Clean Wa	ter State Revolving
C . CD: 1	Funds		
Category of Finding:	Subrecipient Monitor		
State Administering Subdivision:	California State Wate	er Resources C	Control Board

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2006

### CRITERIA

Section .400 (d) of OMB Circular A-133 requires a pass-through entity to perform the following for the federal awards it makes:

- (1) Identify federal awards made by informing each subrecipient of the CFDA title and number, award name and number, award year, if the award is research and development, and name of the federal agency. When some of this information is not available, the pass-through entity shall provide the best information available to describe the federal award.
- (2) Advise subrecipients of requirements imposed on them by federal laws, regulations, and the provisions of contracts or grant agreements as well as any supplemental requirements imposed by the pass-through entity.
- (3) Monitor the activities of subrecipients as necessary to ensure that federal awards are used for authorized purposes in compliance with laws, regulations, and the provisions of contracts or grant agreements and that performance goals are achieved.
- (4) Ensure that subrecipients expending \$500,000 or more in federal awards during the subrecipient's fiscal year have met the audit requirements of OMB Circular A-133 for that fiscal year.
- (5) Issue a management decision on audit findings within six months after receipt of the subrecipient's audit report and ensure that the subrecipient takes appropriate and timely correction action.
- (6) Consider whether subrecipient audits necessitate adjustment of the pass-through entity's own records.
- (7) Require each subrecipient to permit the pass-through entity and auditors to have access to the records of financial statements as necessary for the pass-through entity to comply with OMB Circular A-133.

## **CONDITION**

Subrecipients were not notified of all required federal award information pertaining to the federal award as noted in (1) above. Additionally, single audits were not completed or not properly completed by certain subrecipients in accordance with (4) above.

### **EFFECT**

California State Water Resources Control Board, Water Pollution Control Revolving Fund (Fund) is not in compliance with certain pass-through entity responsibilities.

### **OUESTIONED COSTS**

\$26,061,094

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2006

### **CONTEXT**

Generally, the subrecipients of the federal awards have June 30 year ends, and as a result due to the fiscal year ends and the completion of audits by subrecipients, testing was limited to single audits submitted for the fiscal year ended June 30, 2005. Six of ten subrecipients required to have single audits completed in accordance with OMB Circular A-133 either did not have them completed or the audits were not properly completed. Four of the six did not have a single audit completed and two of the six had single audits completed, however the Capitalization Grant for Clean Water State Revolving Funds (CFDA No. 66.458) was not listed on the Schedule of Expenditures of Federal Awards. Neither the California State Controller's Office or the Fund followed up with the entities regarding the lack of completed single audits or improperly completed single audits for the year ended June 30, 2005. The total federal funds disbursed to the six subrecipients by the Fund for the year ended June 30, 2005 for which no single audit was completed or was improperly completed was \$26,061,094. The total reported expenditures of federal awards reported by the Fund on the Schedule of Expenditures of Federal Awards for the year ended June 30, 2005 was \$64,450,038, of which \$61,005,181 was passed through to subrecipients.

### **CAUSE**

Required federal award information was not included in the loan contracts with subrecipients or otherwise communicated to subrecipients. Additionally, the Water Pollution Control Revolving Fund and the California State Controller's Office have not developed an effective process to ensure that subrecipients receiving federal awards in excess of \$500,000 are having single audits completed and submitted when required. Additionally there is not timely follow-up in instances where single audits are required to be submitted but are not received.

### RECOMMENDATION

We recommend the Water Pollution Control Revolving Fund communicate all required federal award identification information in their contracts with subrecipients. Additionally, we recommend that all subrecipients receiving federal awards be notified annually of the amount of federal awards disbursed to them. The subrecipient should also be notified that a single audit is to be completed if total federal awards received from all sources during the fiscal year exceeded \$500,000. The California State Controller Office should be included in this communication so that appropriate follow-up can be performed on the single audits received.

## MANAGEMENT RESPONSE AND CORRECTIVE ACTION PLAN

Management agrees with the comment, except for the questioned costs. The management of the Fund has implemented significant review processes regarding the disbursement of federal awards to subrecipients to ensure that federal awards are disbursed for allowable activities and allowable costs. Accordingly, management of the Fund believes this to be a compliance finding with no questioned costs.

Management was aware of this requirement and had already begun notifying all agencies that received more than \$500,000 in Federal funds for the year ended June 30, 2006. Management is following up with the State Controller's Office of California for missing or improperly

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND SCHEDULE OF FINDINGS AND QUESTIONED COSTS Year Ended June 30, 2006

performed single audits for the years ended June 30, 2005 and 2006. Management of the Fund will develop a method of communicating the required information to subrecipients. Management will also report, on an annual basis, to subrecipients, the amount of Federal awards disbursed to the subrecipients. In addition, management will work in conjunction with the SCO to develop a process to ensure that all subrecipients that are required to have single audits have them completed and forwarded to SCO and the Fund annually. Management will review the single audits timely and issue management decisions on any findings noted within the timeframe outlined in OMB Circular A-133.

# CALIFORNIA STATE WATER RESOURCES CONTROL BOARD WATER POLLUTION CONTROL REVOLVING FUND PRIOR AUDIT FINDINGS Year Ended June 30, 2006

There were no prior audit findings required to be reported under generally accepted government auditing standards or OMB A-133 standards.

			·	

# Exhibit C – List of All Projects and Their Status

Contract Subsidiary Number Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project D	Project Disbursement Status Status	Repayment Status
	4966-110	Amador Water Agency	LAKE CAMANCHE VILLAGE WWTP EXPANSION & UPGRADE			Active	Not Started	Not Started
٠	4912-110	Barstow, City of	WWTP UPGRADE & ADVANCE TREATMENT			Active	Not Started	Not Started
	4613-110	Beaumont-Cherry Valley WD	SEWERING THE UNSEWERED AREA OF CHERRY VALLEY					
	4111-310	Butte, County of	COLLECTION SYSTEM-CAMEO & CORAL DRIVES			Active	Not Started	
	4111-210	Butte, County of	BUY IN TO CHICO FOR TRMT PLANT EXP-6 TO 8 MGD			Active	Not Started	
	4579-110	Calaveras County Water District	I/I CORRECTION - SIX MILE VILLAGE			Active	Not Started	
	4111-220	Chico Urban Area Joint Powers Financing Authority	Chico Urban Area Joint Powers Financing Authority CHICO URBAN AREA NITRATE COMPLIANCE PROGRAM PROJECT			Active	Not Started	Not Started
	4997-110	Chico, City of	CHICO WATER POLLUTION CONTROL PLANT EXPANSION			Active	Not Started	
	5004-110	Coalinga, City of	NEW WASTEWATER TREATMENT PLANT			Active	Not Started	
	4470-110	Colfax, City of	WASTEWATER TREATMENT PLANT IMPROVEMENTS TO MEET WDRS			Active	Not Started	
	5094-110	Coronado, City of	Transbay Sanitary Sewer Force Main			Active	Not Started	Not Started
	4675-130	Crockett-Valona Sanitary District	I/I Соптестion - Pump Station			Inactive	Not Started	Not Started
	4242-110	Delano, City of	WWTP EXPANSION AND WATER RECLAMATION			Active	Not Started	
	4303-110	East Bay Municipal Utility District	East Bayshore Recycled Water Phase IA			Active	Not Started	Not Started
	4303-210	East Bay Municipal Utility District	East Bayshore Recycled Water Project - Phase 1B			Active	Not Started	
	4961-110	Elsinore Valley Municipal Water District	CONTINENTAL & LIGHTHOUSE LIFT STATION UPGRADE & EXPANSION			Active	Not Started	
	4960-110	Elsinore Valley Municipal Water District	RAILROAD CANYON WWTP AERATION BLOWER REPLACEMENT			Active	Not Started	
	4897-110	Fontana, City of	SAN BERNARDINO AVENUE TRUNK SEWER PHASEI			Active	Not Started	
	5043-110	Galt, City of	WASTEWATER TREATMENT PLANT UPGRADES			Active	Not Started	
	5047-110	Grass Valley, City of	WASTEWATER TREATMENT PLANT UPGRADE FOR DENITRIFICATION & UV DISINF	L		Active	Not Started	
	4900-110	Inland Empire Utilities Agency	WINEVILLE AVENUE RECYCLED WATER PIPELINE PROJECT			Active	Not Started	
	4899-110	Inland Empire Utilities Agency	REGIONAL RECYCLED WATER DISTRIBUTION SYSTEM - PHASE 2			Active	Not Started	Not Started
	4252-710	La Canada Flintridge, City of	SEWER COLLECTION SYSTEM PROJECT AREA 5			Active	Not Started	
	4252-610	La Canada Flintridge, City of	SEWER COLLECTION SYSTEM PROJECT AREA 4			Active	Not Started	
	4808-110	Laguna Beach, City of	IMPLEMENTATION OF SEWER SYSTEM STRATEGIC PLAN IMPROVEMENTS			Active	Not Started	
	4829-110	Lompoc, City of	WASTEWATER RECLAMATION PLANT UPGRADES-TOXICITY, COLIFORM, AND NUT	T I		Active	Not Started	Not Started
	4701-210	Los Angeles County Sanitation District	LOS COYOTES WRP - NDN FACILITIES			Active	Not Started	
	4701-220	Los Angeles County Sanitation District	LOS COYOTES WRP-AMMONIA ADDITION STATION			Active	Not Started	
	4701-340	Los Angeles County Sanitation District	LONG BEACH WRP-NDN AERATION SYSTEM REPLACEMENT			Active	Not Started	
-	4701-310	Los Angeles County Sanitation District	LONG BEACH WRP - NDN FACILITIES			Active	Not Started	
-	4701-410	Los Angeles County Sanitation District	WHITTIER NARROWS WRP - NDN EQUIP PURCHASE			Active	Not Started	
-	4701-120	Los Angeles County Sanitation District	POMONA WRP - NDN EQUIP PURCHASE			Active	Not Started	
-	4701-110	Los Angeles County Sanitation District	POMONA WRP-NITRIFICATION/DENITRIFICATION FACILITIES			Active	Not Started	
-	4701-330	Los Angeles County Sanitation District	LONG BEACH WRP - NDN EQUIP PURCHASE			Active	Not Started	
•	4701-520	Los Angeles County Sanitation District	SAN JOSE CREEK WRP - NDN EQUIP PURCHASE			Active	Not Started	

Contract Subsidiary Number Number	Project Number	Party	Project Name	Pledged L Loan M	Local Match	Project Di Status	Project Disbursement Repayment Status Status Status
	4701-510	Los Angeles County Sanitation District	SAN JOSE CREEK WRP - NDN FACILITIES			Active	Not Started
	4701-320		LONG BEACH WRP - NDN AMMONIA ADDITION STATION			Active	Not Started
	4916-110	Los Angeles County Sanitation District	LANCASTER WRP - STAGE V EXPANSION				
	4701-420	Los Angeles County Sanitation District	WHITTIER NARROWS WRP NDN MISC PLANT MODIFICATIONS		<b></b> [	Active	Not Started
	4682-110	Merced, City of	WWTP PHASE IV UPGRADE AND EXPANSION			Active	Not Started
	5017-110	Millbrae, City of	WATER POLLUTION CONTROL PLANT & COLLECTION SYSTEM UPGRADES			Active	Not Started
	4968-110	Nevada County Sanitation District #1	LAKE OF THE PINES WWTP			Active	Not Started Not Started
	4967-110	Nevada County Sanitation District #1	CASCADE SHORES WWTP UPGRADE			Active	Not Started Not Started
	4969-110	Nevada County Sanitation District #1	LAKE WILDWOOD WWTP			Active	Not Started Not Started
	4903-110	Novato Sanitary District	TREATMENT PLANT UPGRADES			Active	Not Started
	4132-110	Palo Alto, City of	MOUNTAIN VIEW/MOFFETT AREA RECYCLED WATER PIPELINE				
	4655-150	Piedmont, City of	I/I Correction			Active	Not Started Not Started
	4655-140	Piedmont, City of	I/I Correction			Active	Not Started Not Started
	4971-110	Redding, City of	CLEAR CREEK WWTP EXPANSION & UPGRADE PHASE I			Active	Not Started
	5051-110	Reedly, City of	REEDLY WWTP EXPANSION			Active	Not Started Not Started
	4148-110	Rosamond Community Services Dist	LANDSCAPE AND AGRICULTURAL IRRIGATION (RECLAMATION)			Active	Not Started
	6092-110	Sacramento, City of	GARDENLAND MINE/URRUTIA PROPERTY ACQUISITION			Active	Not Started
	4654-110	Sacramento, City of	COMBINED SEWER SYSTEM (CSO)- UNION PACIFIC REGIONAL STORAGE			Active	Not Started
	4747-110	San Bernardino, County of	CSA 70 B HELENDALE - EFFLUENT STORAGE POND			Active	Not Started Not Started
	4540-110	San Diego, City of	POINT LOMA DIGESTER S-1 AND S-2 UPGRADE			Active	Not Started Not Started
	4395-110	San Diego, City of	POINT LOMA GRIT PROCESSING IMPROVEMENTS			Inactive	Anulled Not Started
	4199-110		COMPLIANCE WITH WDR			Active	Not Started
	4845-210		RECYCLED WATER PROG EXPANSION GP 3 FACILITIES			Not Started	Not Started Not Started
	4964-110	Santa Paula, City of	CITY OF SANTA PAULA WATER RECLAMATION PROJECT			Active	Not Started Not Started
	6076-110	Sierra Foothills Conservency	SUNNY MEADOWS MITIGATION PROJECT.			Inactive	Not Started Not Started
	4743-110	Soledad, City of	TRATMENT PLANT EXPANSION				
	4823-110	Sonoma Valley County Sanitation District	TERTIARY TREATMENT PLANT UPGRADE PROJECT			Active	Not Started
	4728-120	South San Francisco, City of	WET WEATHER MANAGEMENT PROJECT, PHASE 2			Active	Not Started Not Started
	4728-140	South San Francisco, City of	WET WEATHER MANAGEMENT PROJECT, PHASE 4			Active	Not Started Not Started
	4728-150	South San Francisco, City of	WET WEATHER MANAGEMENT PROJECT, PHASE 5			Inactive	Not Started Not Started
	6077-110	South Tahoe Redevelopement Agency	PARK AVENUE WATER QUALITY TREATMENT PONDS			Not Started	Not Started Not Started
	6093-110	St Helena, City of	ST. HELENA-NAPA RIVER FLOOD PROTECTION & ESTUARY RESTORATION PROJEC	EC		Active	Not Started Not Started
	4779-110	Tahoe City Public Utility District	GROVE STREET PUMP STATION RELOCATION			Active	Not Started
	6090-110	The Conservation Fund	FOREST CONSERVATION, FISHERIES RESTORATION & WATER QUALITY ENHANCE	☐ [ <u>B</u>		Active	Not Started Not Started
	5053-110	Union Sanitary District	WILLOW/CENTRAL AVENUE SANITARY SEWER REHAB PROJECT				
							9/1/2006

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bursement Repayment Status Status	Ongoing Not Started	Ongoing Not Started	Complete Not Started	Ongoing Not Started	Ongoing Not Started	Complete Ongoing	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Ongoing Ongoing	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Ongoing Not Started	Not Started Not Started	Not Started Not Started	Not Started Not Started	Not Started Not Started	Not Started Not Started	Not Started	Oligoning Ivot Started			n)		Ŗ		e d	. B	p	pg pg	po po	ed ed
Project Disl	Active	Active On	Active Co	Active On	Active On	Active Co	Active On	Active On	Active On	Active On	Active On	Active On	Active On	Active On	Active On	Active On	Active	Active	Not Started	Not Started	Active	Not Started		Active On												
Pledged Local Loan Match										□.								<b>&gt;</b>	<b>&gt;</b>	<b>&gt;</b>		<b>&gt;</b>		]												
Project Name I	Wwtp Improvements/expansion	Inflow and Infiltration Reduction Project	Expansion of Service Area To Include Arlington Oaks	I/I Correction Phase VIII; Subarea 91A/B	Wet Weather Facility	Interceptor Expansion	RECYCLED WATER PROGRAM EXPANSION GROUP 2	Recycled Water Project A	BLOWER REPLACEMENT	REG REC WATER DIST SYSTEM - PHASE 1: PHILADELPHIA STREET PIPELINE	Treatment Plant Expansion	I/I improvements	Treatment Plant Expansion and Upgrades	REG REC WATER DIST SYSTEM - PHASE 1: FOURTH STREET PIPELINE	North Eliwanda Extension - 12 inch recycled water project	Wastewater Facilities Expansion Project	I/I Correction	Groundwater Replenishment System	DISTRICT 14 - TRUNK F REPLACEMENT SEWER SECTION I		DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3 HANGTOWN CREEK WWTP PHASE III-A	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3 HANGTOWN CREEK WWTP PHASE III-A Ellis Creck Water Recycling Facilities	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3 HANGTOWN CREEK WWTP PHASE III-A Ellis Creek Water Recycling Facilities WPCF Phase I	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3 HANGTOWN CREEK WWTP PHASE III-A Ellis Creek Water Recycling Facilities WPCF Phase I NORTH MARIN WATER DISTRICT WATER RECYCLING PROJECT	DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION I DISTRICT 14 - ROSAMOND OUTFALL REPLACEMENT TRUNK SEWER SECTION II Palo Corona Watershed Protection Project Wastewater Facilities Expansion Project Collection, Treatment & Disposal System for Los Osos/Baywood Park WASTEWATER TREATMENT PLANT EXPANSION SEWER COLLECTION SYSTEM PROJECT AREA 3 HANGTOWN CREEK WWTP PHASE III-A Ellis Creek Water Recycling Facilities WPCF Phase I NORTH MARIN WATER DISTRICT WATER RECYCLING PROJECT II CORRECTION - PHASE XI SEWER REHABILITATION PROJECT				
ect . Der Party		10 Napa Sanitation District	10 West Sacramento, City of	10 Alameda, City of	10 South San Francisco, City of	10 Victor Valley Wastewater Rec Authority	10 Santa Margarita Water District	10 Corona, City of	10 Escondido, City of	60 Inland Empire Utilities Agency	10 Tahoe-Truckee Sanitation Agency	10 Benicia, City of	10 Russian River County Sanitation Dist.	40 Inland Empire Utilities Agency	50 Inland Empire Utilities Agency	10 Pismo Beach, City of	30 Piedmont, City of	20 Orange County Water District	30 Orange County Water District	40 Orange County Water District	50 Orange County Water District	60 Orange County Water District	10 Los Angeles County Sanitation District		10 Los Angeles County Sanitation District		-									
/ Project Number	4753-110	4812-110	4738-110	4007-610	4728-110	4658-110	4845-110	4802-110	4695-110	4846-160	4657-110	4528-210	4821-110	4846-140	4846-150	4793-110	4655-130	4462-120	4462-130	4462-140	4462-150	4462-160	4783-110		4783-210	4783-210 4783-310	4783-210 4783-310 6085-110	4783-210 4783-310 6085-110 4793-120	4783-210 4783-310 6085-110 4793-120	4783-210 4783-310 6085-110 4793-120 4014-110 4450-110	4783-210 4783-310 6085-110 4793-120 4014-110 4450-110	4783-210 4783-310 6085-110 4793-120 4014-110 4250-110 4955-110	4783-210 4783-310 6085-110 4793-120 4014-110 4450-110 4252-510 4955-110	4783-210 4783-310 6085-110 4793-120 4014-110 4450-110 4955-110 4693-110	4783-210 4783-310 6085-110 4793-120 4014-110 4252-510 4955-110 4825-110	4783-210 4783-310 6085-110 4793-120 4014-110 4450-110 4955-110 4855-110 4825-110 4825-110 4841-110
Subsidiary Number	21490336	21490344	21490348	21490349	21490350	21490351	21490372	21490360	21490364	21490347	21490346	21490352	21490354	21490363	21490361	21490356	21490359	21490377	21490376	21490375	21490374	21490373	21490396		21490380	21490380 21490391	21490380 21490391 21490358	21490380 21490391 21490358 21490365	21490380 21490391 21490368 21490369	21490380 21490391 21490368 21490369 21490370	21490380 21490391 21490368 21490369 21490370 2149004	21490380 21490358 21490365 21490365 21490370 21490004 21490013	21490380 21490351 21490368 21490369 21490370 21490004 21490013 21490013	21490380 21490351 21490365 21490369 21490370 21490004 21490013 21499120 21499120	21490380 21490358 21490368 21490369 21490370 21490004 21499120 21490379 21490379	21490380 21490358 21490365 21490369 21490370 21490004 21499120 21499117 21499117
Contract Number	02-819	02-821	02-822	02-823	02-824	02-825	02-826	02-827	03-801	03-803	03-804	03-806	03-807	03-808	03-809	03-810	03-811	03-813	03-814	03-815	03-816	03-817	03-846		03-847	03-847 03-848	03-847 03-848 04-802	03-847 03-848 04-802 04-805	03-847 03-848 04-802 04-806	03-847 03-848 04-802 04-805 04-814	03-847 03-848 04-802 04-805 04-814 04-815	03-847 03-848 04-802 04-805 04-814 04-815	03-847 03-848 04-802 04-805 04-814 04-815 05-802	03-847 03-848 04-802 04-805 04-806 04-815 05-802 05-803	03-847 03-848 04-802 04-805 04-814 04-815 05-802 05-803	03-847 03-848 04-802 04-805 04-814 04-815 05-802 05-803 05-809

# California CWSRF - List of All Projects

Repayment Status	Not Started	Not Started	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Not Started	Not Started	Ongoing	Ongoing	Repaid in F	Ongoing	Repaid in F	Ongoing	Ongoing	Repaid in F	Repaid in F	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing
Project Disbursement Status Status	Ongoing	Ongoing	Complete	Complete	Complete	Ongoing	Ongoing	Ongoing	Complete	Complete	Complete	Complete	Ongoing	Complete	Ongoing	Complete	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Ongoing	Complete
Project I Status	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active		Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active	Active
Local Match																																		<b></b> [	
Pledged Loan																															][			] [	<b>&gt;</b>
Project Name	HENRY N WOLCHHOLZ WWTP EXPANSION & UPGRADE	INFLOW/INFILTRATION CORRECTION									Water Recycling Program Expansion - Group 1.						Phase 2 Encina Basin Water Reclamation Program	San Ramon Valley Recycled Water Program - Pressure Zone 1																	OCEANSIDE TREATMENT - WESTSIDE DRY WEATHER TO FULL SECONDARY
ubsidiary Project Number Number Party	4200-110	4729-110	0091 740 2984-110 Palmer Creek CSD		0092 740 2983 Fieldbrook CSD	0088 740-271 Irvine Ranch Water District	0095 740-272 Otay Water District	0102 740-273 East Bay Municipal Utility District	0117 740 2953-110 San Lucas County Water District	0121 740 0850-210 Calaveras County Water District	0320 740 3902-110 Santa Margarita Water District	0133 740 2985-110 Weott Community Services District	0134 740 2980-110 Bolinas Community PUD	0140 740 2978-110 Gualala CSD	0139 740-274 Leucadia County Water District	0164 740-277 Burbank, City of	0366 740 3903-110 Carlsbad, City of, DPW	0368 740 3205-110 Dublin San Ramon Services District	0051 740 1695-110 South East Regional Reclamation Authority	0052 740-279 Moulton Niguel Water District	A 740-280 Desert Water Agency	0054 740-281 Lakewood, City of	A 740-282 Crescenta Valley County WD	0056 740-283 Santa Clara, City of	0057 740-284 Long Beach Water Dept	0064 740 1054-110 Los Angeles County Sanitation District	0063 740 1054-210 Los Angeles County Sanitation District	0072 740-287 Santa Margarita Water District	0062 740-288 Irvine Ranch Water District	0071 740-289 Los Angeles County Sanitation District	0066 740-290 East Bay Municipal Utility District	0065 740-291 Santa Barbara, City of	0068 740 2965-110 Alameda, City of	0074 740 1246-420 East Bay Municipal Utility District	0081 4000-140 San Francisco, City and County of
Contract Subsidiary Number Number		05-811 21499119		0802 21490090	0803 21490092	0804 21490088	0810 21490095	0822 21490102	1817 21490117	1825 21490121	2709 21490320	2809 21490133	2811 21490134	2816 21490140	2818 21490139	3820 21490164	4812 21490366	5701 21490368	6801 21490051	6803 21490052	6804 NA	6805 21490054	6806 NA	6807 21490056	6810 21490057	7801 21490064	7802 21490063	7804 21490072	7805 21490062	7806 21490071	7807 21490066	7808 21490065	8801 21490068	8802 21490074	89-803 21490081

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Contract Number	Contract Subsidiary Number Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project Di Status	Project Disbursement Status Status	Repayment Status
608-68	21490087	4001-210	Los Angeles County Sanitation District	San Jose Creek Water Reclamation Plant Expansion-Stage IV	>		Active	Complete	Ongoing
90-805	21490096	4003-460	East Bay Municipal Utility District	District Wet Weather - Interceptor Improvements - (Adeline Interceptor) (1989funds)	>		Active	Ongoing	Ongoing
908-06	21490097	4003-470	East Bay Municipal Utility District	District Wet Weather - South Foothill Interceptor (1989 Funds)	>		Active	Complete	Ongoing
90-807	21490089	4025-710	San Francisco, City and County of	Mariposa Transport/storage	>		Active	Complete	Ongoing
808-06	21490093	4000-150	San Francisco, City and County of	Occanside Treatment - Westside Dry Weather to Full Secondary	>		Active	Complete	Ongoing
608-06	21490094	4000-160	San Francisco, City and County of	Oceanside Treatment - Westside Dry Weather to Full Secondary	>		Active	Complete	Ongoing
90-811	21490098	4100-111	San Bernardino, City of	Reg A.T. Fac For The Cities of San Bernardino and Project (1990 Funds)	>		Active	Complete	Ongoing
91-801	21490105	4031-130	San Luis Obispo, City of	Treatment Facility Imprv. To Meet Advanced Treatment Permits Limits - I	>		Active	Ongoing	Ongoing
91-802	21490104	4031-150	San Luis Obispo, City of	Sewer Rehabilitation To Correct Excessive I/I (FFY 1989 Funds)	>		Active	Ongoing	Ongoing
91-805	21490115	4028-111	Los Angeles County Sanitation District	Upgrade and Modify JWPCP	>		Active	Ongoing	Ongoing
91-806	21490109	4003-430	East Bay Municipal Utility District	District Wet Weather - Point Isabel WWTP	>		Active	Complete	Ongoing
91-808	21490107	6002-110	Walker River Irrigation District	Sediment removal project			Closed Out	Complete	Repaid in F
91-810	21490110	6000-110	Fresno Metropolitan Flood Control District	FMFCD master plan project	>		Active	Complete	Ongoing
91-811	21490106	6001-110	San Francisco, City and County of	Storm sewer connection to combined system	>		Active	Complete	Ongoing
91-812	21490108	4023-310	San Francisco, City and County of	Lake Merced Transport/Storage.Permit & Cease & Desist Order Violations, WQ Problems	>		Active	Complete	Ongoing
91-813	21490111	4031-160	San Luis Obispo, City of	Treatment Facilities Imprv. To Meet Advanced Treatment permits Limits-phase II (FFY 1989 Fun	Fun >		Active	Complete	Ongoing
91-814	21490112	6005-111	Firebaugh Canal Water District	Irrigation system improvements			Active	Ongoing	Repaid in F
91-815	21490113	6003-111	Broadview Water District	Irrigation system improvements			Closed Out	Complete	Repaid in F
91-823	21490123	4025-411	San Francisco, City and County of	Islais Creek Transport/Storage-Bayside-Eiigible For Marine CSO-Contract A	>		Active	Ongoing	Ongoing
91-824	21490116	4039-120	Richmond, City of	Richmond Treatment Plant Modifications: Primary Additions	>		Active	Complete	Ongoing
91-827	21490128	6007-111	Stockton, City of	Source control programs			Active	Complete	Ongoing
92-801	21490124	4107-110	Monterey Regional WPCA	Construction of Lift Station and Interceptor (Recd loan 8/25/92)	>		Active	Ongoing	Ongoing
92-802	21490125	4008-310	Stege Sanitary District	Hoffman Marsh /Highgate-Sunset Relief Sowers Recd Loan-8/25/92			Active	Complete	Ongoing
92-803	21490126	4052-111	Willows, City of	Upgrade Existing Plant and Disposal Facilities. Solve Possible I/I Problem			Active	Ongoing	Ongoing
92-804	21490129	4250-110	Mission Springs Water District	Wastewater Treatment Plant Expansion-Phase I (Recd Loan 9/24/92)			Active	Complete	Repaid in F
92-806	21490130	4118-110	Santa Ana Watershed Project Authority	(SARI), Phase I Reach IV-D Contracts 1-3 Recd Loan	>		Active	Complete	Ongoing
92-807	21490141	4025-430	San Francisco, City and County of	Islais Creek Transport/Storage-Contract C	>		Active	Complete	Ongoing
92-808	21490132	4143-110	Tehachapi, City of	Upgrade Facilities to Provide Full Reclamation (Recd Loan 12/28/92)			Active	Complete	Ongoing
92-810	21490136	4123-111	East Bay Municipal Utility District	Cooling Towers (reclamation) Recd Loan 8/25/93	>		Active	Complete	Ongoing
92-812	21490137	4267-110	South San Francisco, City of	Wet Weather Management Project	>		Active	Complete	Ongoing
92-813	21490135	4118-120	Santa Ana Watershed Project Authority	Santa Ana Regional Interceptor (SARI), Phase II Reach IV-D contract 7	>		Active	Ongoing	Ongoing
92-814	21490142	4006-310	Oakland, City of	Basin 54 Relief Sewer, Phase IIIA	>		Active	Ongoing	Ongoing
92-815	21490138	4011-311	Emeryville, City of	UI Correction-Third Year-subbasin 21 (1988-89)			Active	Complete	Ongoing
92-817	21490143	4003-440	East Bay Municipal Utility District	Dist. Wet Weather-North Interceptor	>		Active	Complete	Ongoing
92-819	21490144	4239-111	Fillmore, City of	Treatment Plant Improvements (Reed Loan 6/11/93)		>	Active	Ongoing	Ongoing

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Contract Number	t Subsidiary r Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project D Status	Project Disbursement Status Status	Repayment Status
92-820	21490145	4157-110	Fallbrook Public Utilities District	Reclamation Facility (recd Loan 7/14/93)			Active	Ongoing	Ongoing
93-801	21490146	4025-461	San Francisco, City and County of	Islais Creek Transport/Storage-Contract C (Segment of 4025-430)	Σ		Active	Ongoing	Ongoing
93-802	21490147	4000-180	San Francisco, City and County of	Oceanside Water Pollution Control Plant (Segment of 4000-160)	Σ		Active	Complete	Ongoing
93-804	21490148	4029-111	Western Riverside County Regional WW Authority	Western Riverside County Regional WW Authority Western Riverside County Regional Wastewater System (Recd Loan 10/29/93)	>		Active	Ongoing	Ongoing
93-805	21490154	6006-110	Davis, City of	Wetland treatment of runoff			Active	Complete	Ongoing
93-806	21490149	4008-410	Stege Sanitary District	I/I Correction Phase IV Moeser/Stockton Relief Sewer line Reed Loan			Active	Complete	Ongoing
93-808	21490152	4215-110	Livermore, City of	Plant Expansion Recd Loan 1/14/94	>		Active	Complete	Ongoing
93-809	21490155	6024-110	Panoche Drainage District	Drip, gated pipe & sprinkler irrigation systems			Active	Complete	Repaid in F
93-810	21490165	6022-111	Pacheco Water District	Drainage Recycling System			Active	Complete	Ongoing
93-811	21490153	4118-130	Santa Ana Watershed Project Authority	Santa Ana Regional Int(SARI),phase III Reach IV-D contracts 4,5 Loan	>		Active	Ongoing	Ongoing
93-812	21490156	4160-110	Oceanside, City of	San Luis Rey WR-Phase 1 Modifications Reed Loan 4/27/94	<b>&gt;</b> (		Active	Complete	Ongoing
93-813	21490157	4219-110	Sonoma Valley County Sanitation District	Outfall Lining Reed Loan 4/27/94			Active	Complete	Ongoing
93-814	21490160	4070-110	Union Sanitary District	PLANT UPGRADE RECD LOAN 5/14/94	>		Active	Complete	Ongoing
93-815	21490158	4336-110	Elsinore Valley Municipal Water District	Amber Ridge Sewers/Collection System Recd Loan 5/11/94	<b>&gt;</b>		Active	Complete	Ongoing
93-816	21490162	4035-313	Santa Cruz, City of	Secondary Treatment	>		Active	Ongoing	Ongoing
93-817	21490161	4118-150	Santa Ana Watershed Project Authority	Santa Ana Regional (SARI), Phase V Reach IV-E contracts 1,2 Recd 5/17/94	<b>&gt;</b>		Active	Ongoing	Ongoing
93-818	21490159	4122-112	San Bernardino, City of	Regional Tertiary Treatment For San Bernardino and Colton	<b>&gt;</b>		Active	Complete	Ongoing
93-819	21490163	4330-110	Goleta Sanitary District	Outfall Repairs (Recd Loan 6/10/94)			Active	Complete	Ongoing
93-821	21490260	4025-420	San Francisco, City and County of	Islais Creek Transport/Storage-Contract B	<b>&gt;</b>		Active	Complete	Ongoing
94-801	21490167	4118-140	Santa Ana Watershed Project Authority	Santa Ana Regional Interceptor(SARI), Phase IV Reach IV-D Contract 6	<b>&gt;</b>		Active	Complete	Ongoing
94-802	21490168	4411-111	Fairbanks Ranch Community Serives Dist.	Odor Control and Denitrification (Recd loan 8/29/94)		>	Active	Ongoing	Ongoing
94-803	21490166	4244-110	Marysville, City of	Treatment Plant Improvements (Recd Loan 8/29/94)			Active	Complete	Ongoing
94-804	21490172	4138-110	Hidden Valley Lake Community Service Dist.	Construction of Treatment Plant, Collection System and Reclaim Wastewater	>		Active	Ongoing	Ongoing
94-805	21490170	4417-110	Elsinore Valley Municipal Water District	Canyon Lake Sewers	>		Active	Ongoing	Ongoing
94-806	21490169	4108-110	Cambria Community Services District	Treatment Plant Improvements			Active	Complete	Ongoing
94-807	21490171	4062-110	Santa Rosa, City of	Laguna Wastewater Treatment Plant Upgrade Recd Loan 10/12/94	>		Active	Complete	Ongoing
94-808	21490173	4102-110	Ukiah, City of	Construction of AWT Facilities to Treat Wet Weather Flow Loan 11/4/94	>		Active	Complete	Ongoing
94-809	21490180	4214-110	Los Angeles County Sanitation District	Treatment Plant Expansion Palmdale Water Rec Pl, Stage IV Loan 4/25/95	>		Active	Ongoing	Repaid in F
94-812	21490176	4117-111	Ojai Valley Sanitary District	Upgrade To Tertiary	>		Active	Ongoing	Ongoing
94-813	21490177	4003-480	East Bay Municipal Utility District	District Wet Weather - San Antonio WWTP Recd 2/15/95	>		Active	Complete	Ongoing
94-814	21490178	4340-110	Blythe, City of	Wastewater Treatment Plant Expansion	<b>&gt;</b>		Active	Complete	Ongoing
94-815	21490179	4417-120	Elsinore Valley Municipal Water District	Canyon Lake Pump Stations	>		Active	Complete	Ongoing
94-816	21490182	6028-110	Sacramento County Water Agency	Detention basins for storm water			Active	Complete	Repaid in F
94-818	21499001	4309-111	Calexico, City of	Wastewater Treatment Plant No. 1 Improvements		<b>&gt;</b> [	Active	Ongoing	Ongoing
94-819	21490183	4252-110	Los Angeles County Sanitation District	La Canada-Flintridge: Phase I – LCFWRP Outfall Recd Loan 5/18/95	>		Active	Complete	Ongoing

Contract Number	Contract Subsidiary Number Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project I Status	Project Disbursement Status Status	Repayment Status
94-820	21490184	4136-112	Bear Valley CSD	Modification of WWTF to Provide Additional Reclamation		>	Active	Ongoing	Ongoing
94-821	21490185	4213-110	Los Angeles County Sanitation District	Lancaster WRP Stage IV Treatment Plant Expansion- District 14 Loan 6/23/95	>		Active	Ongoing	Repaid in F
94-822	21490186	4020-110	Stanislaus County-Environmental Res.	Collection, Transport, Treatment For The Unsewered Community of Bret Harte			Active	Ongoing	Ongoing
95-801	21490187	4030-110	Nevada County Sanitation District #1	Upgrade To Meet Npdes Permit - Local Share			Active	Complete	Ongoing
95-802	21490188	4025-451	San Francisco, City and County of	Islais Creek Transport/Storage-Contract E	>		Active	Complete	Ongoing
95-803	21490189	4245-110	Padre Dam Municipal Water District	Santee Reclamation WRP Upgrade	>		Active	Complete	Ongoing
95-804	21490191	4071-210	Monterey Regional WPCA	Reclamation Project For Regional Plant (reclamation)	>		Active	Complete	Ongoing
95-805	21490190	4259-111	McKinleyville Community Services Dist.	Treatment Plant Expansion		>	Active	Ongoing	Ongoing
92-806	21490193	6027-110	Westlands Water District	Irrigation Improvement Project	>		Active	Complete	Ongoing
95-807	21499003	4252-210	Los Angeles County Sanitation District	La Canada-Flintridge: Phase II LCF Foothill Main Sewer	>	>	Active	Complete	Ongoing
95-808	21490198	4025-252	San Francisco, City and County of	Islais Creek Pump Station - Contract 4	>		Active	Complete	Ongoing
608-56	21490194	4003-450	East Bay Municipal Utility District	Pump Station "C" Storage	>		Active	Complete	Ongoing
95-811	21490197	4124-111	Livermore, City of	REVERSE OSMOSIS PLANT			Active	Complete	Repaid in F
95-813	21499005	4453-110	El Toro Water District	WWRP Reconstruction Project	>	>	Active	Complete	Ongoing
95-814	21499010	4150-110	Moulton Niguel Water District	Water Reclamation Phase III Revised Expansion Project-A (reclamation)	>	>	Active	Complete	Ongoing
95-815	21499014	4351-111	Crestline Sanitation District	Construction of Emergency Storage For Effluent- Huston Creek Facility		>	Active	Complete	Ongoing
95-816	21499052	4082-110	Los Angeles County Sanitation District	Valencia Water Reclamation Plant Stage IV-solids		>	Active	Complete	Ongoing
95-817	21490203	4301-110	Cloverdale, City of	Treatment Plant Improvements and Expansion			Active	Complete	Ongoing
95-818	21490204	4007-310	Alameda, City of	I/I Correction-phase V- Subbasins 97 & 94E	>		Active	Complete	Ongoing
95-819	21490211	4063-110	Rubidoux Community Services District	Expansion of Regional Systems	>		Active	Complete	Ongoing
95-820	21490261	4025-260	San Francisco, City and County of	Islais Creek Pump Station - Contract 5	>		Active	Complete	Ongoing
108-96	21490199	4087-111	Lake County Sanitation District	SE Geysers Effl Pipeline Contract 1-2	>		Active	Complete	Ongoing
96-802	21490200	4198-110	Goleta Water District	Construction of Wastewater Reclamation Facilities (reclamation)	>		Active	Complete	Ongoing
96-803	21499007	4433-110	Delta Diablo Sanitation District	Pittsburg Conveyance System Improvements	>	>	Active	Complete	Ongoing
96-804	21490202	6025-110	South Lake Tahoe, City of	Ski Run Water Quality Improvments			Active	Ongoing	Ongoing
96-805	21490201	6014-110	San Luis Water District	Irrigation system improvements			Active	Ongoing	Ongoing
908-96	21499012	4121-110	Pacifica, City of	Plant Improvements To Comply With Permit Violations		Σ	Active	Complete	Ongoing
208-96	21490205	4461-111	Corona, City of	Wastewater Treatment Plant #1 Expansion	>		Active	Complete	Ongoing
808-96	21490207	6043-110	Napa Resource Conservation District	Sustainable Agriculture Demonstation Project			Active	Complete	Ongoing
608-96	21490208	4442-110	Western Riverside County Regional WW Authority	Western Riverside County Regional WW Authority Western Riverside County Regional Wastewater System	>		Active	Ongoing	Ongoing
96-810	21490209	4417-130	Elsinore Valley Municipal Water District	Canyon Lake Pipe & Manhole Sealing	>		Active	Complete	Ongoing
96-812	21490210	4442-120	Western Riverside County Regional WW Authority Western Riverside County Regional Force Main	Western Riverside County Regional Force Main	>		Active	Complete	Ongoing
96-813	21490213	6000-120	Fresno Metropolitan Flood Control District	Storm WQ management			Active	Complete	Ongoing
96-814	21499016	4331-130	Riverside, City of	Headworks Replacement		>	Active	Complete	Ongoing
96-815	21499020	4364-110	Portola, City of	VI Correction & Pump Repairs		>	Active	Complete	Ongoing

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tter Reclamation System (reclamation) reatment Expansion and Renovation For Hy 1-phase VI IA and Pioneer Reservoir Improvement and ant Improvements To Meet WDRs - Phase ipelines gle Segment Segment Segment Intridge- Community Sewer System egment enent Project ant Expansion	San Elijo Joint Powers Authority San Elijo Water Kechamatoon System (Pechamatoon) Colton, City of Alameda, City of Surp No. 1/1A and Pioneer Reservoir Improvement and Rehabilitation Project Auburn, City of Santa Clara Pipelines San Jose, City of Treatment Plant Improvement Project Treatment Plant Expansion	4007-410         Alameda, City of         I/I Correction-phase VI           4441-110         Sacramento, City of         Sump No. 1/1A and Pioneer Reservoir Improvement and A471-111           4220-130         San Jose, City of         Santa Clara Pipelines           4220-140         San Jose, City of         Golden Triangle Segment           4220-150         San Jose, City of         Coyote/Old Oakland Road Segment           4220-170         San Jose, City of         Senter Road Segment           4220-170         San Jose, City of         Senter Road Segment           4220-170         San Jose, City of         Jath Street Segment           4220-170         San Jose, City of         Jath Street Segment           4220-160         San Jose, City of         Incatage Fluitridge-Community Sewer System           4220-170         San Jose, City of         Plant Improvement Project           4220-110         Red Bluff, City of         Treatment Plant Expansion
A H I I I I I I I I I I I I I I I I I I		Alameda, City of Sacramento, City of Auburn, City of San Jose, City of San Sacramento, City of Los Angeles County Sanitation District Riverside, City of

Contract Number	Subsidiary Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project Di Status	Project Disbursement Status Status	Repayment Status
97-832	21499070	4542-110	San Diego, City of	Point Loma Central Boiler and Gallery Upgrade		Σ	Active	Complete	Ongoing
9804		740 2951-11(	740 2951-110 Tennant CSD				Closed Out	Complete	Repaid in F
5086	21490001	740-294	Orange County Water District				Active	Ongoing	Ongoing
98-802	21499040	4220-120	San Jose, City of	Transmission Pipeline		>	Active	Complete	Ongoing
98-803	21499050	4220-180	San Jose, City of	Yerba Buena/Sylvandale		>	Active	Complete	Ongoing
98-804	21499046	4220-190	San Jose, City of	Evergreen Segment		>	Active	Ongoing	Ongoing
98-805	21499056	4220-310	San Jose, City of	Booster Ps, Reservoir, Scada		>	Active	Complete	Ongoing
908-86	21499042	4220-320	San Jose, City of	Milpitas Pipelines		>	Active	Complete	Ongoing
98-807	21490237	4357-110	Santa Ynez Community Services District	Collection System For Failing On-site Systems			Active	Ongoing	Ongoing
808-86	21499044	4501-110	Nipomo Community Services District	Wastewater Treatment Facility Expansion		>	Active	Complete	Ongoing
608-86	21499048	4528-110	Benicia, City of	Wastewater Treatment Plant Expansion	>	>	Active	Complete	Ongoing
98-810	21490236	4243-110	Wasco, City of	(Reclamation)	>		Active	Complete	Ongoing
98-811	21490246	6050-110	Merced, County of	Animal Confinement Drainage Project			Active	Complete	Ongoing
98-812	21490238	4488-111	Gustine, City of	Waste Water Treatment Plant Improvements			Active	Complete	Ongoing
98-813	21490245	4262-110	Humboldt County Res. Imp. Dist. 1	Relocate Treatment Plant			Active	Complete	Ongoing
98-814	21490249	4003-490	East Bay Municipal Utility District	District Wet Weather - Pump Station B	>		Active	Complete	Ongoing
98-815	21499060	4156-210	Escondido, City of	Treatment Plant Upgrades		>	Active	Complete	Ongoing
98-816	21490247	4429-110	Thousand Oaks, City of	Plant Expansion & Upgrade For Reclamation Activities (reclamation)			Active	Complete	Ongoing
98-817	21490251	4001-260	Los Angeles County Sanitation District	Covers For Primary Clarifiers, Contract No. 14a			Active	Complete	Ongoing
98-818	21490254	4001-250	Los Angeles County Sanitation District	Modification of Existing Reactors & Clarifiers, Contract No. 4b			Active	Ongoing	Not Started
98-819	21499062	4501-121	Nipomo Community Services District	Wastewater Treatment Facility Expansion		>	Active	Ongoing	Ongoing
98-820	21490252	4573-110	Victor Valley Wastewater Rec Authority	Treatment Plant Upgrade-9,5 mgd	>		Active	Complete	Ongoing
98-821	21499064	4085-130	Grass Valley, City of	Wastewater Treatment Plant Expansion		Σ	Active	Ongoing	Ongoing
98-822	21490242	6047-110	Del Puerto Water District	Irrigation system improvements			Active	Complete	Ongoing
98-823	21490234	6045-110	Lost Hills Water District	Seepage Control Project			Active	Complete	Ongoing
98-824	21490239	6020-110	Santa Monica, City of	Dry Weather Runoff Reclamation Facility	>		Active	Complete	Ongoing
98-825	21490240	6046-110	Westlands Water District	Irrigation system improvements	>		Active	Complete	Ongoing
98-856	21490241	6026-110	South Lake Tahoe, City of	Stateline erosion control			Active	Complete	Ongoing
98-827	21490244	6054-110	The Nature Conservancy	Consumnes River Habitat Protection	>		Active	Complete	Repaid in F
98-828	21490259	6061-110	Napa, County Of, Flood Control and Water	Napa River Flood Control & Estuary Restoration			Active	Ongoing	Ongoing
98-829	21499066	4156-110	Escondido, City of	Escondido Water Reclamation Project (reclamation)		>	Active	Complete	Not Started
98-830	21490255	4529-110	Banning, City of	Treatment Plant Expansion	>		Active	Complete	Ongoing
98-831	21490253	4329-110	Davenport County Sanitation District	I/I Correction			Active	Complete	Ongoing
98-832	21499076	4064-110	South Coast WD	Treatment Plant Improvements Contract No. 1		>	Active	Complete	Ongoing
98-833	21490256	4007-510	Alameda, City of	I/I Correction-phase VII	>		Active	Complete	Ongoing

Contract Number	Contract Subsidiary Number Number	Project Number	Party	Project Name	Pledged Loan	Local Match	Project D Status	Project Disbursement Status Status	Repayment Status
98-836	~	4471-120	Auburn, City of	Treatment Plant Improvements To Meet WDRs - Phase 2		>	Active	Complete	Ongoing
98-837	21490257	4452-110	Santa Ana Watershed Project Authority	Temeseal Valley Regional Interceptor			Active	Complete	Ongoing
98-838	21499084	4119-510	San Diego, City of	South Bay Water Reclamation and Secondary plants(cp-3)		>	Active	Complete	Ongoing
98-839	21499092	4119-410	San Diego, City of	South Bay Water Reclamation and Secondary Plants(cp-2)		>	Active	Complete	Ongoing
98-840	21499094	4650-210	San Diego, City of	South Bay Reclamation Sewer		>	Active	Complete	Ongoing
98-841	21499096	4690-110	San Diego, City of	Point Loma Maintenance Building Expansion		<b>&gt;</b>	Active	Complete	Ongoing
98-842	21490264	6011-110	Metropolitan Water District of So. Califoria	WQ mgmt plan for Lake Mathews watershed	<b>&gt;</b>		Active	Complete	Ongoing
98-843	21490334	4633-110	Tomales Village Community Services District	Tomales Wastewater Improvements			Active	Ongoing	Not Started
99-801	21499080	4001-270	Los Angeles County Sanitation District	Cryogenic Plant Construction		Σ	Active	Complete	Ongoing
99-802	21490258	4704-111	Windsor, Town of	Awt Plant Expansion-1,5 To 2.25 Mgd			Active	Complete	Ongoing
99-803	21499078	4156-310	Escondido, City of	Tertiary Facilities At The Haarf For Stream Discharge		>	Active	Complete	Not Started
99-804	21490266	4615-110	Bodega Bay PUD	Effluent Storage & Disposal/Sludge Storage			Active	Complete	Ongoing
99-805	21490262	4610-110	Vacaville, City of	Treatment Plant Upgrade & Expansion			Active	Complete	Ongoing
908-66	21490263	4508-110	Patterson, City of	Wastewater Treatment Plant Improvements & Expansion	<b>&gt;</b>		Active	Complete	Ongoing
208-66	21490265	4679-110	Los Angeles, County of	San Pasqual Sewers			Active	Complete	Ongoing
808-66	21490267	4555-110	Amador Water Agency	Construct New Sewage System			Active	Complete	Ongoing
608-66	21490103	4452-120	Santa Ana Watershed Project Authority	Temescal Valley Regional Interceptor-Reach I	>		Active	Complete	Ongoing
99-810	21499082	4150-120	Moulton Niguel Water District	Phase 4 Expansion (reclamation)		>	Active	Complete	Ongoing
99-811	21490270	4429-120	Thousand Oaks, City of	Phase II-Hill Canyon Expansion and Upgrade (14mgd)			Active	Complete	Ongoing
99-817	21499086	4686-110	Elsinore Valley Municipal Water District	Regional Wastewater Reclamation Facilities Expansion		<b>&gt;</b>	Active	Complete	Ongoing
99-818	21490268	4062-130	Santa Rosa, City of	Llano-Mark West Pipeline	Σ		Active	Complete	Ongoing
99-819	21490102	4666-110	American Canyon, City of	2.5 MGD Tertiary Trt Plt-UV(wetlands) & Chlorine(reclamation)			Active	Ongoing	Ongoing
99-820	21499088	4585-110	Brentwood, City of	Treatment Plant Expansion		>	Active	Ongoing	Ongoing
99-821	21499090	4001-410	Los Angeles County Sanitation District	Power Generation Equipment Purchase - Contract #8		>	Active	Ongoing	Ongoing
99-822	21499098	4001-240	Los Angeles County Sanitation District	Digester Expansion Project		>	Active	Ongoing	Not Started
99-823	21490280	4498-110	Los Angeles, County of	Upgrades at Malibu Treatment Plant			Active	Complete	Ongoing
99-824	21499100	4082-160	Los Angeles County Sanitation District	Air Distuser Equipment and Process Air Compressors at The Valencia		>	Active	Complete	Not Started
99-825	21490281	4452-130	Santa Ana Watershed Project Authority	Temescal Valley Regional Interceptor-reach II & III	>		Active	Complete	Ongoing
99-826	21490279	4652-110	Sacramento, City of	Combined Sewer System (cso)- Med Center Regional storage	>		Active	Complete	Ongoing
99-827	21499102	4650-110	San Diego, City of	Grove Avenue Pump Station		>	Active	Ongoing	Ongoing
99-828	21490304	4001-470	Los Angeles County Sanitation District	Installation of Flottweg (3) Centrifuges		>	Active	Ongoing	Not Started
99-859	21490293	4616-110	Calistoga, City of	Treatment Plant Expansion			Active	Ongoing	Not Started
99-830	21490283	4452-140	Santa Ana Watershed Project Authority	Temescal Valley Regional Interceptor-reach V			Active	Complete	Ongoing
99-831	21490301	4653-110	Sacramento, City of	COMBINED SEWER SYSTEM (CSO)- TAHOE PARK PARALLEL SEWER		] [	Active	Complete	Not Started
99-832	21499111	4001-420	Los Angeles County Sanitation District	Purchase and Install 2 Centrifuges - Contract #12A		>	Active	Ongoing	Not Started
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Project	Number Dest.
Contract Subsidiary	Number
Contract	Number

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Repayment	Status
t Disbursement	Status
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Local	Match
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### Exhibit D – Project Tracking Report



### Project Tracking Report

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Loan Balance																																							
Obligation Amount (excluding Local Match)	00.0	00.0	00.0	0.00	00.00	0.00	0.00	00.0	0.00	00.0	2,877,115.00	4,425,725.00	4,425,725.00	3,742,500.00	0.00	0.00	15,471,065.00	00.0	00.0	0.00	0.00	0.00	0.00	0.00	00.00	0.00	00.0	00.00	00.00	00:0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Official First Principal Payment Date			•								5/5/2007	6/1/2007	6/1/2007	6/1/2007																									
Substantial Completion Date											5/5/2006	6/1/2006	6/1/2006	6/1/2006																									
Eng	RP	RW	굽	OS	RB	WL	strict RW		F		۲۸	ZR	?	^	2	MM		Z9	۲۸	?	Z9	MB	Z9	Z9	88	RB	rs			CZ	χ B	?	굽	۸۲	RB	RB B	RB	88	RB
Party	Palo Alto, City of	Beaumont-Cherry Valley WD	Soledad, City of	Los Angeles County Sanitation District	Los Angeles County Sanitation District	Union Sanitary District	Upper San Gabriel Valley Municipal Water District		Ventura County Waterworks Dist 16		Orange County Water District	Santa Margarita Water District	South Tahoe Redevelopement Agency		Williams, City of	Butte, County of	Butte, County of	Rosamond Community Services Dist	Sanger, City of	Sanger, City of	Delano, City of	La Canada Flintridge, City of	La Canada Flintridge, City of	East Bay Municipal Utility District	Yreka, City of	Colfax, City of	Colfax, City of	Calaveras County Water District	Sacramento, City of	Ventura, County of	Merced, City of	Los Angeles County Sanitation District							
Contract Number											03-814	03-815	03-815	03-817																									
Project Number	4132-110	4613-110	4743-110	4916-110	4916-110	5053-110	6098-110		4946-110		4462-130	4462-140	4462-140	4462-160	4845-210	6077-110		4049-110	4111-210	4111-310	4148-110	4199-110	4199-110	4242-110	4252-610	4252-710	4303-210	4465-120	4470-110	4470-110	4579-110	4654-110	4680-110	4682-110	4701-110	4701-120	4701-210	4701-220	4701-310
Repayment Status									e Not Started		e Not Started																												
Admin Completion Status									Not Complete		Not Complete																												
Admin Disbursement Completion Status Status									Not Started		d Not Started							Not Started																					
Project D Status											Not Started							Active																					

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9/1/2006

Pisbursement Cor	Admin Completion Status	Repayment Status	Project Number	Contract Number	Partv	Subs Com Eng l	Substantial Completion Date	Official First Principal Payment Date	Obligation Amount (excluding Local Match)	Loan Balance	
	5		4701-320		ngeles County Sanitation District	RB			0.00		0.00
			4701-330			RB			0.00		0.00
			4701-340			RB			0.00		0.00
			4701-410			RB			0.00		0.00
			4701-420			RB			0.00		0.00
			4701-510	· ·	Los Angeles County Sanitation District	RB			0.00		0.00
			4701-520		Los Angeles County Sanitation District	RB			0.00		0.00
			4779-110			ΚW			0.00		0.00
			4808-110		Laguna Beach, City of	JW.			0.00		0.00
			4823-110		Sanitation District	님			0.00		0.00
			4897-110		Fontana, City of	RB			0.00		0.00
			4900-110		Inland Empire Utilities Agency	RP			0.00		0.00
			4903-110		Novato Sanitary District	WL			0.00		00.00
			4960-110		al Water District	RW			0.00		0.00
			4961-110			RW			0.00		0.00
			4971-110			RB			0.00		0.00
			4997-110			۲۸			0.00		0.00
			5004-110		of	Z5			0.00		0.00
			5017-110			WL			0.00		0.00
			5043-110		Galt, City of	W			0.00		00.0
			5047-110		Grass Valley, City of	MΩ			00.00		0.00
			5047-110		Grass Valley, City of	WL			0.00		0.00
			6092-110		Sacramento, City of	MM			0.00	_	0.00
				And the state of t					0.00		0.00
Not Complete	유		Not Started 740 3903-110	4812	Carlsbad, City of, DPW				9,817,305.00	9,493,852.00	2.00
									9,817,305.00	9,493,852.00	2.00
Not Started Not Complete	岩	Not Started	4111-220		Chico Urban Area Joint Powers Financing Authori	۲۸			0.00		0.00
			4303-110		East Bay Municipal Utility District	δ			0.00		0.00
			4303-110		East Bay Municipal Utility District	rs			0.00	_	0.00
			4462-120	03-813	Orange County Water District	γ.	4/1/2006	4/1/2007	3,447,952.00		0.00
			4462-150	03-816	Orange County Water District	۸۲	8/1/2007	8/1/2008	114,001,371.00	_	0.00
			4540-110		San Diego, City of	RP			0.00		0.00
			4655-140		Piedmont, City of	GZ			0.00		0.00
			4655-140		Piedmont, City of	G G			0.00		0.00
			4655-150		Piedmont, City of	CZ			0.00		0.00
			4655-150		Piedmont, City of	C <sub>D</sub>			0.00		0.00
			4665-210	05-809	Stege Sanitary District	WL 1	12/21/2005	12/21/2006	706,004.00		0.00
			4728-120		South San Francisco, City of	님			0.00	_	0.00
			4728-140		South San Francisco, City of	님			0.00		0.00
			4747-110		San Bernardino, County of	ð			0.00		0.00
			4747-110		San Bernardino, County of	G G			0.00		0.00
			4786-110	02-806	San Diego, City of	RP	6/30/2004	6/30/2005	0.00		0.00

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າ g Loan h) Balance	o	0	o O	0	0	0	Ō	o	0	0	0	0	0	0	0	0	0									٠									•				÷			9
Obligation Amount (excluding Local Match)	00:0	45,458,166.00	0.00	00.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	163,613,493.00	44,942,264.00	34,354,567.00	9,176,672.00	9,775,704.00	3,750,814.00	3,478,154.00	9,536,746.02	1,747,661.00	3,933,164.00	1,284,519.00	602,437.00	1,840,292.00	23,242,952.00	1,472,248.00	48,774,792.00	48,774,792.00	0.00	13,596,030.00	26,928,545.00	8,883,231.00	23,658,516.00	149,999,400.00	11,196,432.00	2,492,800.00	67,786,401.00
Official First Principal Payment Date	6/30/2005	9/30/2009																10/31/2005	5/31/2005	12/31/2005	6/30/2004	10/31/2005	3/31/2004	4/30/2006	3/31/2004	3/31/2004	1/31/2006	3/31/2004	5/6/2004	5/1/2004	7/31/2005	1/26/2007	1/26/2007	5/7/2009	3/31/2006	7/31/2007	8/31/2005	10/13/2007	8/9/2005	4/10/2006	6/26/2004	7/1/2006
Substantial Completion Date	6/30/2004	9/30/2008											**				-	10/31/2004	5/31/2004			10/31/2004	3/31/2003		3/31/2003		1/31/2005		5/6/2003	5/1/2003	7/31/2004	1/26/2006	1/26/2006	5/7/2008	3/31/2005	7/31/2006	8/31/2004	10/13/2006	8/9/2004	4/10/2005	6/26/2003	7/1/2005
Eng		WL	굽	쮼	Z9	?	WL	8	₽	ð	WL	MB	СZ	rs	MM	Ą		RB	RB	88	æ	88	RB	RB	RB	RB	ВВ	RB.	GZ	占	RB B	КВ	۸۲	<u>8</u>	RB BB	RB	rs	?	RB	WL	S	WL
Party	San Diego, City of	Hayward, City of	Lompoc, City of	Inland Empire Utilities Agency	Barstow, City of	Santa Paula, City of	Amador Water Agency	Nevada County Sanitation District #1	Nevada County Sanitation District #1	Nevada County Sanitation District #1	Reedly, City of	Reedly, City of	Wasco, City of	Coronado, City of	The Conservation Fund	St Helena, City of		Los Angeles County Sanitation District	Alameda, City of	Santa Rosa, City of	Los Angeles County Sanitation District	Oceanside, City of	Oceanside, City of	Yucaipa Valley Water District	La Canada Flintridge, City of	La Canada Flintridge, City of	San Luis Obispo, City of	Coachella, City of	Los Angeles, City of	Benicia, City of	Hilmar County Water District	Vacaville, City of										
Contract Number	02-806	05-807																99-822	98-818	00-807	00-821	99-832	00-830	02-812	99-828	01-806	01-822	01-808	02-823	00-818	00-832	00-829	00-829	05-810	02-804	04-815	02-818	04-814	00-817	03-806	00-805	00-801
Project Number	4786-110	4825-110	4829-110	4899-110	4912-110	4964-110	4966-110	4967-110	4968-110	4969-110	5051-110	5051-110	5063-110	5094-110	6090-110	6093-110		Not Started 4001-240	4001-250	4001-280	4001-290	4001-420	4001-430	4001-460	4001-470	4001-490	4001-500	4001-510	4007-610	4062-220	4082-170	4161-110	4161-110	4200-110	4252-410	4252-510	4307-110	4450-110	4493-110	4528-210	4596-110	4610-120
Admin Completion Repayment Status Status	Not Complete Not Started																	Not Complete Not Started																								
Admin Disbursement Completion Status Status	Not Started																	Ongoing																								
Project Status	Active																	Active																								

	ient	Admin Completion Re	Project	Contract	7700	H G	Substantial Completion Date	Official First Principal Payment Date	Obligation Amount (excluding	Loan Balance
Status	6	Status Status		Number	raity	i MA	7/1/2005	7/1/2006	67.786.401.00	66,040,402.00
Active	Ongoing	Not Complete Not Starter	4610-120	00-801	Calistoga. City of	Ν̈́ς	10/30/2003	10/30/2004	5,450,364.00	5,027,433.05
			4633-110	99-029	Tomales Village Community Services District	占		12/31/2003	83,700.00	68,735.46
			4655-130	03-811	Piedmont, City of	S	5/30/2005	5/30/2005	2,512,708.00	2,410,702.04
			4655-130	03-811	Piedmont, City of	СZ	5/30/2005	5/30/2005	2,512,708.00	2,410,702.04
			4657-110	03-804	Tahoe-Truckee Sanitation Agency	WL	12/15/2006	12/15/2007	53,154,954.00	43,797,960.00
			4693-110	05-803	Petaluma, City of	PL	4/9/2009	4/9/2010	0.00	0.00
			4695-110	03-801	Escondido, City of	۲	12/30/2004	12/30/2005	1,755,890.00	1,572,306.00
			4695-110	03-801	Escondido, City of	凸	12/30/2004	12/30/2005	1,755,890.00	1,572,306.00
			4695-110	03-801	Escondido, City of	片	12/30/2004	12/30/2005	1,755,890.00	1,572,306.00
			4703-110	01-809	San Diego, City of	ŔB	1/21/2004	1/21/2005	10,092,628.00	9,667,141.51
			4703-110	01-809	San Diego, City of	۲>	1/21/2004	1/21/2005	10,092,628.00	9,667,141.51
			4703-110	01-809	San Diego, City of	Н	1/21/2004	1/21/2005	10,092,628.00	9,667,141.51
			4708-110	608-00	Redding, City of	AM	2/20/2003	2/20/2004	16,792,600.00	13,308,325.90
			4708-110	608-00	Redding, City of	귑	2/20/2003	2/20/2004	16,792,600.00	13,308,325.90
			4708-110	608-00	Redding, City of	RB	2/20/2003	2/20/2004	16,792,600.00	13,308,325.90
			4728-110	02-824	South San Francisco, City of	곱	4/30/2006	4/30/2007	21,258,529.00	21,138,033.00
			4729-110	05-811	La Mesa, City of	R P	2/1/2008	2/1/2009	00.0	0.00
			4753-110	02-819	Susanville Consolidated Sanitary Dist.	S	12/12/2005	12/12/2006	4,999,980.00	4,057,700.00
			4772-110	02-810	Burlingame, City of	WL	8/1/2006	8/1/2007	10,743,788.00	10,521,750.00
			4783-110	03-846	Los Angeles County Sanitation District	G G	12/31/2005	12/31/2006	7,175,994.00	0.00
			4783-110	03-846	Los Angeles County Sanitation District	RB	12/31/2005	12/31/2006	7,175,994.00	0.00
			4783-210	03-847	Los Angeles County Sanitation District	O O	10/31/2006	10/31/2007	12,562,210.00	0.00
			4783-210	03-847	Los Angeles County Sanitation District	ВВ	10/31/2006	10/31/2007	12,562,210.00	0.00
			4783-310	03-848	Los Angeles County Sanitation District	SB.	7/31/2006	7/31/2007	11,581,453.00	0.00
			4783-310	03-848	Los Angeles County Sanitation District	O D	7/31/2006	7/31/2007	11,581,453.00	0.00
			4793-110	03-810	Pismo Beach, City of	ВZ	2/25/2005	2/25/2006	10,154,284.00	9,763,028.00
			4793-110	03-810	Pismo Beach, City of	ZR	2/25/2005	2/25/2006	10,154,284.00	9,763,028.00
			4793-120	04-805	Pismo Beach, City of	GZ	2/25/2006	2/26/2007	231,904.00	231,904.00
			4800-110	01-821	Redlands, City of	?	11/30/2004	11/30/2005	9,000,000.00	5,360,639.05
			4801-110	02-816	North San Mateo County Sanitation District		12/1/2004	12/1/2005	4,450,128.00	4,273,057.47
			4802-110	02-827	Corona, City of	rs	9/30/2005	9/30/2006	29,940,000.00	26,946,000.00
			4812-110	02-821	Napa Sanitation District			12/13/2003	901,376.00	826,282.95
			4844-110	05-808	North Marin Water District	귑	6/19/2007	6/19/2008	4,264,545.00	0.00
			4845-110	02-826	Santa Margarita Water District	Б	4/1/2007	4/1/2008	7,200,000.00	3,891,074.00
			4846-120	02-808	Inland Empire Utilities Agency	쬬		10/25/2004	659,929.00	608,744.35
			4846-130	02-809	Inland Empire Utilities Agency	ద	7/15/2004	7/15/2005	5,211,496.00	5,027,164.55
			4846-140	03-808	Inland Empire Utilities Agency	A D	6/30/2005	6/30/2006	5,406,715.00	5,181,496.09
			4846-150	03-809	Inland Empire Utilities Agency	В	12/12/2004	12/12/2005	1,862,960.00	1,774,870.48
			4846-160	03-803	Inland Empire Utilities Agency	ЯР	12/31/2004	12/31/2005	1,370,504.00	1,314,725.21
			4955-110	05-802	Placerville, City of	ΑB	2/28/2009	2/28/2010	35,755,246.00	0.00
			6036-110	01-813	Santa Cruz, County of	M			2,200,000.00	0.00

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	97-830 99-821 02-805 01-811 01-817 00-820 98-821 98-821 98-821 98-804 97-806 98-807 97-806 96-817	Napa, County Of, Flood Control and Water Dublin San Ramon Services District Los Angeles County Sanitation District Los Angeles County Sanitation District Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Grass Valley, City of San Jose, City of San Jose, City of Santa Ynez Community Services District Irvine Ranch Water District Auburn, City of Auburn, City of Auburn, City of Chico City of Chico City of Chico City of	AK PP	8/1/2008 12/31/2002 2/28/2005 11/30/2003	8/1/2009	16,000,000.00	11,119,622.45
Ongoing Not Complete Ongoing 4001-230 4062-210 4062-230 4062-241 4082-120 4082-120 4082-120 4082-120 4082-110 6025-110 6025-110 6065-110	97-830 99-821 02-805 01-811 01-817 00-820 98-821 98-821 98-804 97-806 98-807 97-806 96-817 00-815	Oublin San Ramon Services District  os Angeles County Sanitation District  os Angeles County Sanitation District  Santa Rosa, City of  San Jose, City of  San Angeles County Sanitation District  San Angeles County Sanitation District  Triver, City of  Sakersfield, City of  Santa Ynez Community Services District  Yreka, City of  Auburn, City of  Auburn, City of  Auburn, City of	P P P P P P P P P P P P P P P P P P P	12/31/2002 2/28/2005 11/30/2003		0000	00 027 376 0
Ongoing Not Complete Ongoing 4001-230 4001-410 4062-210 4062-241 4062-241 4062-241 4085-130 4085-130 4085-130 4085-130 4085-130 4085-110 4	97-830 99-821 02-805 01-811 00-820 98-821 98-821 98-804 97-806 98-807 96-817 00-815	Los Angeles County Sanitation District Los Angeles County Sanitation District Santa Rosa, City of Santa Rosa, City of Grass Valley, City of Sans Valley, City of Sans Valley, City of Sans Valley, City of Sans Valley, City of Askersfield, City of Santa Ynez Community Services District rvine Ranch Water District Auburn, City of	7 7 7 8 8 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4	12/31/2002 2/28/2005 11/30/2003		10,000,000.00	9,345,430.00
Ongoing Not Complete Ongoing 4001-230 4062-210 4062-210 4062-241 4082-120 4082-120 4085-130 4085-130 420-190 4321-110 4455-111 4465-110 4505-110 4648-110 4648-110 4648-110 4665-110 4665-110 4665-110 6025-110 6025-110 6065-110 6065-110 6065-110 6065-110 6065-110 6065-110	97-830 99-821 02-805 01-811 01-817 00-820 98-821 98-821 98-804 97-806 98-807 96-817 00-815	os Angeles County Sanitation District Los Angeles County Sanitation District Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Grass Valley, City of Sarss Valley, City of San Jose, City of San Arez Community Services District rvine Ranch Water District Auburn, City of City of City of City of	PP	12/31/2002 2/28/2005 11/30/2003		1,023,058,304.02	804,293,557.06
4001-410 4062-210 4062-230 4062-241 4082-120 4085-130 4220-190 4321-110 4455-111 4465-110 4648-110 4648-110 4665-110 4665-110 4665-110 4665-110 6025-110 6026-120	99-821 02-805 01-811 01-817 00-820 98-821 98-804 97-806 98-807 96-817 00-815 97-820	os Angeles County Sanitation District Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Grass Valley, City of San Jose, City of San Jose, City of San Arez Community Services District rvine Ranch Water District Auburn, City of Paico, City of	RB PL PL AM JM	2/28/2005	12/31/2003	95,964,903.00	85,083,321.41
	02-805 01-811 01-817 00-820 98-821 98-804 97-806 98-807 96-817 00-815 97-820	Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Santa Rosa, City of Jass Valley, City of San Jose, City of San Jose, City of Santa Ynez Community Services District rvine Ranch Water District Yreka, City of Auburn, City of Auburn, City of Paison City of	PL RB NL AM NL DP	2/28/2005	12/31/2003	9,825,312.00	9,332,248.50
	01-811 00-820 98-821 98-821 98-804 97-806 98-807 96-817 00-815 97-820	Santa Rosa, City of Santa Rosa, City of -os Angeles County Sanitation District -or Angeles County Sanitation District -or Angeles County Sanitation District -or Sans Valley, City of -or City of	PL RB RB ODP JM	11/30/2003	2/28/2006	455,567.00	350,640.20
	01-817 00-820 98-821 98-821 97-806 98-807 96-817 00-815 97-820	Santa Rosa, City of  os Angeles County Sanitation District  Grass Valley, City of  San Jose, City of  Bakersfield, City of  Santa Ynez Community Services District  rvine Ranch Water District  Auburn, City of  Auburn, City of	PL WL AM JM	11/30/2003	12/1/2003	17,386,369.00	15,221,318.77
	00-820 98-821 98-821 97-806 98-807 96-817 00-815 97-820	os Angeles County Sanitation District Brass Valley, City of Brass Valley, City of San Jose, City of Bakersfield, City of Santa Ynez Community Services District rvine Ranch Water District Auburn, City of Paison City of	RB WL PL JM	11/30/2003	3/1/2004	7,080,656.00	6,138,992.18
	98-821 98-821 98-804 97-806 98-807 96-817 00-815 97-820	Brass Valley, City of Brass Valley, City of Brass Valley, City of Ban Jose, City of Bakersfield, City of Branch Water District rvine Ranch Water District Auburn, City of Price City of Price City of Price City of Price City of Brass Valley City of Price C	WL AM DP JM		11/30/2004	38,257,969.00	33,202,833.57
	98-821 98-804 97-806 98-807 96-817 00-815 97-820 97-812	Stass Valley, City of San Jose, City of San Jose, City of Sakersfield, City of Santa Ynez Community Services District rvine Ranch Water District Yreka, City of Auburn, City of	AM DP JM		7/31/2003	9,027,724.00	7,752,335.55
	98-804 97-806 98-807 96-817 00-815 97-820 97-812	San Jose, City of Sakersfield, City of Santa Ynez Community Services District rvine Ranch Water District Yreka, City of Auburn, City of Service City of Servic	PL JM		7/31/2003	9,027,724.00	7,752,335.55
	97-806 98-807 96-817 00-815 97-820	Sakersfield, City of Santa Ynez Community Services District rvine Ranch Water District freka, City of Auburn, City of Paris City of Santa Santa City of Santa Santa City of Santa City o	DP ML		6/10/1999	3,009,808.00	1,933,104.17
	98-807 96-817 00-815 97-820 97-812	Santa Ynez Community Services District rvine Ranch Water District freka, City of Auburn, City of Parison City	Mς	9/15/2000	9/15/2001	14,954,054.00	11,760,529.02
	96-817 00-815 97-820 97-812	rvine Ranch Water District Yreka, City of Auburn, City of		2/10/1999	2/10/2000	410,106.00	289,506.30
	00-815 97-820 97-812	reka, City of Auburn, City of اورین جرانی مر	2		7/15/2000	3,882,906.00	2,383,289.27
	97-820	الملالمربيرير City of المرابعة المرابع	MS	11/26/2002	11/26/2003	1,165,000.00	1,032,602.88
	97-812	China City of	呂		1/13/2000	1,811,509.00	1,249,634.91
		לווכט, כווע כי	ద	10/20/2000	10/20/2001	33,613,142.00	26,744,914.05
	608-26	Placerville, City of	台	2/9/1999	2/9/2000	3,247,671.00	2,364,341.51
	00-823	Riverbank, City of	٩	10/25/2002	10/25/2003	233,502.00	201,977.03
	99-820	Brentwood, City of	AM		1/2/2004	37,983,920.00	33,141,844.23
	97-814	Rialto, City of	RB	7/31/2000	7/31/2001	22,511,792.00	17,005,460.00
	97-814	Rialto, City of	В	7/31/2000	7/31/2001	22,511,792.00	17,005,460.00
	97-814	Rialto, City of	₹	7/31/2000	7/31/2001	22,511,792.00	17,005,460.00
	99-827	San Diego, City of	舌	10/15/2001	10/15/2002	8,711,449.00	6,406,344.65
	99-827	San Diego, City of	ВВ	10/15/2001	10/15/2002	8,711,449.00	6,406,344.65
	00-802	Stege Sanitary District	WL	2/21/2002	2/21/2003	1,586,165.00	1,339,752.42
	00-802	Stege Sanitary District	ΜA	2/21/2002	2/21/2003	1,586,165.00	1,339,752.42
	99-819	American Canyon, City of	굽	7/15/2002	7/15/2003	10,859,470.00	8,614,058.68
	99-819	American Canyon, City of	WL	7/15/2002	7/15/2003	10,859,470.00	8,614,058.68
	03-807	Russian River County Sanitation Dist.	占	11/10/2004	11/10/2005	4,086,971.00	3,214,341.03
	02-807	Inland Empire Utilities Agency	RP		10/9/2004	630,689.00	580,032.02
	96-805	San Luis Water District			2/13/1998	7,500,000.00	5,244,442.13
	96-804	South Lake Tahoe, City of			2/4/1998	1,023,515.31	637,738.35
	01-801	South Lake Tahoe, City of	MM		3/19/2003	225,000.00	160,280.03
	98-828	Napa, County Of, Flood Control and Water			12/21/2001	34,000,000.00	26,710,112.13
	00-812	California State Coastal Conservancy			12/26/2001	9,000,000.00	2,325,918.52
	8802	East Bay Municipal Utility District			4/18/1991	2,495,443.00	731,329.03
740 1695-110 6801	6801	South East Regional Reclamation Authority			5/4/1988	532,164.00	173,798.75
740 2965-110 8801	8801	Alameda, City of			5/2/1990	400,431.00	160,694.59
740-271 0804	0804	Irvine Ranch Water District			8/31/1992	2,000,000.00	638,075.37
740-272 0810	0810	Otay Water District			11/30/1992	5,000,000.00	1,659,036.76

Project Status	Disbursement Status	Admin Completion Status	Repayment Status	Project Number	Contract Number	Party	Eng	Substantial Completion Date	Official First Principal Payment Date	Obligation Amount (excluding Local Match)	Loan Balance
Active		Not Complete		740-273	0822	East Bay Municipal Utility District			11/30/1992	1,359,000.00	464,260.36
				740-274	2818	Leucadia County Water District			1/31/1995	835,000.00	369,188.89
				740-279	6803	Moulton Niguel Water District			8/31/1990	1,020,700.00	177,738.10
				740-281	6805	Lakewood, City of			5/31/1990	864,831.00	101,162.40
				740-283	6807	Santa Clara, City of			7/31/1990	934,003.87	172,668.66
				740-284	6810	Long Beach Water Dept			6/30/1989	2,000,000.00	228,097.11
				740-287	7804	Santa Margarita Water District	2		6/30/1990	1,960,000.00	754,576.49
				740-288	7805	Irvine Ranch Water District			5/31/1989	2,000,000.00	361,502.03
				740-289	7806	Los Angeles County Sanitation District			11/30/1991	1,755,000.00	418,631.82
				740-290	7807	East Bay Municipal Utility District			12/31/1989	121,875.00	26,021.58
				740-291	7808	Santa Barbara, City of			4/30/1990	2,000,000.00	432,422.60
				740-294	9805	Orange County Water District		-	4/30/1997	2,000,000.00	671,589.11
										480,932,009.18	376,086,118.46
Active	e Ongoing		Not Complete Repaid in Full 6005-111	il 6005-111	91-814	Firebaugh Canal Water District			7/3/1993	999,924.00	0.00
				6055-110	00-814	Sacramento Valley Open Space Conservancy			1/4/2002	995,000.00	0.00
				740 1054-110	7801	Los Angeles County Sanitation District			8/12/1989	1,498,427.00	0.00
				740 1054-210	7802	Los Angeles County Sanitation District			8/12/1989	261,163.00	0.00
				740-280	6804	Desert Water Agency			7/31/1989	2,000,000.00	0.00
				740-282	6806	Crescenta Valley County WD			3/31/1990	1,013,250.00	0.00
										6,767,764.00	0.00
Active	e Ongoing	Complete	Ongoing	4003-460	90-805	East Bay Municipal Utility District	유		3/26/1992	8,141,065.00	2,557,280.54
				4006-310	92-814	Oakland, City of	H <sub>D</sub>		8/12/1994	4,480,677.00	2,103,067.30
				4020-110	94-822	Stanislaus County-Environmental Res.	SN	12/12/1995	12/12/1996	2,636,549.00	1,514,814.27
				4025-411	91-823	San Francisco, City and County of	굽		10/8/1993	5,705,652.00	2,373,961.95
				4025-461	93-801	San Francisco, City and County of	굽	12/2/1994	12/2/1995	15,000,000.00	7,922,543.65
				4028-111	91-805	Los Angeles County Sanitation District	占	3/20/1995	3/20/1996	19,325,956.00	10,144,518.91
				4029-111	93-804	Western Riverside County Regional WW Authorit	占	12/11/1993	12/11/1994	491,213.00	230,330.33
				4031-130	91-801	San Luis Obispo, City of	SS	8/1/1992	8/1/1993	15,258,407.00	6,458,870.28
				4031-150	91-802	San Luis Obispo, City of	SN		9/19/1992	3,658,304.00	1,344,075.97
				4035-313	93-816	Santa Cruz, City of	NS N	8/1/1998	8/1/1999	48,346,092.00	34,337,389.54
				4052-111	92-803	Willows, City of	പ	12/31/1993	12/31/1994	575,363.00	272,813.70
				4107-110	92-801	Monterey Regional WPCA	Ы	8/13/1993	8/13/1994	3,272,018.00	1,551,152.24
				4117-111	94-812	Ojai Valley Sanitary District	F.	8/15/1997	8/15/1998	18,791,558.00	12,724,843.11
				4118-120	92-813	Santa Ana Watershed Project Authority	占	9/1/1993	9/1/1994	1,775,843.00	837,080.65
				4118-130	93-811	Santa Ana Watershed Project Authority	占	10/4/1994	10/4/1995	6,127,405.00	3,161,995.72
				4118-150	93-817	Santa Ana Watershed Project Authority	占	1/10/1996	1/10/1997	7,814,181.00	4,433,779.16
				4136-112	94-820	Bear Valley CSD	Ы		1/13/1997	2,170,465.00	985,617.80
				4138-110	94-804	Hidden Valley Lake Community Service Dist.	BB	5/1/1996	5/1/1997	9,994,334.00	5,714,293.81
				4157-110	92-820	Fallbrook Public Utilities District	3	12/17/1993	12/17/1994	1,189,614.00	557,616.66
				***		الم المال المسالات	7	11/7/1001	11/7/1005	1 077 305 00	3C 0C1 177

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McKinleyville Community Services Dist. McKinleyville Community Services Dist.

Fillmore, City of

92-819 95-805 96-821

4239-111 4259-111 4259-120

557,616.66 774,120.26 371,051.39 283,952.90

1,189,614.00 1,877,385.00 810,628.00 430,293.00

12/17/1994 11/7/1995 4/15/1997 3/27/1999

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Project D Status	Disbursement Status	Admin Completion R Status	Repayment Status	Project Number	Contract Number	Party	Eng	Substantial Completion Date	Official First Principal Payment Date	Amount (excluding Local Match)	Loan Balance
Active	Ongoing	ee	Ongoing	4309-111	94-818	ico, City of	X		10/3/1997	2,972,395.33	1,765,148.04
				4411-111	94-802	Fairbanks Ranch Community Serives Dist.	¥	11/15/1995	11/15/1996	2,400,000.00	1,089,100.12
				4417-110	94-805	Elsinore Valley Municipal Water District	占		7/1/1995	2,369,977.00	1,241,701.29
				4442-110	608-96	Western Riverside County Regional WW Authorit	ΜĶ	2/13/1998	2/13/1999	4,750,124.00	3,167,339.48
				4442-110	608-96	Western Riverside County Regional WW Authorit [	占	2/13/1998	2/13/1999	4,750,124.00	3,167,339.48
				4501-121	98-819	Nipomo Community Services District	M		6/7/2001	703,001.00	517,796.22
				740 2980-110	2811	Bolinas Community PUD			3/2/1994	21,283.00	12,019.46
										195,839,906.33	111,615,614.23
Active	Ongoing	Complete	Repaid in Full 4213-110	1 4213-110	94-821	Los Angeles County Sanitation District	¥	5/1/1997	5/1/1998	8,396,066.00	0.00
				4214-110	94-809	Los Angeles County Sanitation District	ΜK	9/30/1996	9/30/1997	8,731,301.00	0.00
										17,127,367.00	0.00
Active	Complete	Not Complete	Not Started	4001-220	97-804	Los Angeles County Sanitation District	Ы		9/30/2003	1,176,608.00	1,072,840.92
				4001-220	97-804	Los Angeles County Sanitation District	RB		9/30/2003	1,176,608.00	1,072,840.92
	Terminated			4014-110	04-806	Los Osos Community Services District	rs	10/15/2007	10/15/2008	134,761,390.00	6,486,144.00
	Complete			4062-150	01-814	Santa Rosa, City of	굽	7/31/2003	7/31/2004	12,972,195.00	11,915,402.97
				4062-160	01-810		占	7/31/2003	7/31/2004	4,451,610.00	4,091,486.36
				4062-170	00-825		PL	4/1/2003	4/1/2004	15,917,966.00	14,014,414.35
				4062-250	00-831		김	7/31/2003	7/31/2004	20,747,748.00	19,068,462.05
				4082-160	99-824	Los Angeles County Sanitation District	RB		12/31/2003	1,116,461.00	1,016,783.64
				4156-110	98-859		5		4/1/2004	16,461,971.00	14,351,636.03
				4156-110	98-829	Escondido, City of	۲,		4/1/2004	16,461,971.00	14,351,636.03
				4156-110	98-829	Escondido, City of	2		4/1/2004	16,461,971.00	14,351,636.03
				4156-310	99-803	Escondido, City of	7		4/1/2004	16,612,921.00	10,768,643.81
				4156-310	99-803		占		4/1/2004	16,612,921.00	10,768,643.81
				4173-110	01-802		PL	7/1/2003	7/1/2004	9,150,000.00	8,038,292.31
				4173-110	01-802	trict	MG	7/1/2003	7/1/2004	9,150,000.00	8,038,292.31
				4462-110	02-814	Orange County Water District	7	6/1/2004	6/1/2005	21,648,588.00	7,216,196.00
				4653-110	99-831		WL	2/5/2003	2/5/2004	5,672,013.00	4,880,987.30
				4738-110	02-822	West Sacramento, City of			4/21/2005	1,515,935.00	1,452,310.83
				4790-110	01-825	Vallejo Sanitation & Flood Dist.	Z5	5/1/2003	5/1/2004	13,798,201.00	12,437,945.86
	THE STATE OF THE S									335,867,078.00	165,394,595.53
Active	Complete	Not Complete	Ongoing	4001-260	98-817		RB	2/27/2002	2/27/2003	3,608,121.00	3,012,399.53
				4001-270	99-801		RB		12/31/2003	19,798,224.00	17,423,852.76
				4001-450	00-803		RB		9/30/2004	7,992,479.00	7,345,231.35
				4001-530	01-807	Los Angeles County Sanitation District			5/31/2004	3,394,826.00	2,959,627.76
				4003-490	98-814		Ы	5/20/2000	5/20/2001	3,087,602.00	2,286,048.20
				4025-430	92-807	and County of	PL		9/7/1994	26,800,000.00	12,630,385.06
				4062-130	99-818		Ы	3/6/2002	3/6/2003	17,596,642.00	14,784,555.47
				4062-140	00-816	of	Ы	5/1/2003	5/1/2004	12,847,963.00	11,307,052.83
				4064-110	98-832		Ы		6/30/2001	6,371,052.00	5,058,811.25
				4071-210	95-804		RM	3/31/1998	3/31/1999	8,850,000.00	5,939,214.52
				4071-210	95-804	Monterey Regional WPCA		3/31/1998	3/31/1999	8,850,000.00	5,939,214.52

Obligation

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	ent	ိပိ	ment	Project	Contract	Darti	Fna	Substantial Completion Date	Official First Principal Payment Date	Amount (excluding Local Match)	Loan Balance
Status	Status	ı ı	itus	Number	I I I	- Activity Control Control	S AM		3/15/2001	8 916 554 00	6 595 105 60
Active	Complete	Not Complete O	Ongoing	4082-110	95-816	Los Angeles County Sanitation District	<u> </u>	000	10/2/2001	0,910,334.00	0,000,000
				4086-110	00-819	Lake County Sanitation District	≥	1/31/2003	1/31/2004	9,263,406.00	6,432,031.09
				4086-110	00-819	Lake County Sanitation District	AM	1/31/2003	1/31/2004	9,263,406.00	6,432,031.09
				4119-410	98-839	San Diego, City of	RB B		3/14/2002	2,525,341.00	1,976,625.98
				4119-510	98-838	San Diego, City of	RB		5/12/2003	33,720,303.00	27,921,729.49
				4123-111	92-810	East Bay Municipal Utility District	3	8/8/1995	8/8/1996	22,291,644.00	12,719,491.01
				4150-120	99-810	Moulton Niguel Water District	2		9/3/2003	19,743,169.00	17,211,902.39
				4155-110	97-815	San Elijo Joint Powers Authority	2	8/17/2000	8/17/2001	12,633,522.00	10,027,220.11
				4156-210	98-815	Escondido, City of	占		5/25/2002	8,149,807.00	6,376,766.59
				4156-210	98-815	Escondido, City of	۲		5/25/2002	8,149,807.00	6,376,766.59
				4220-110	96-822	San Jose, City of	Ч		1/20/1999	7,523,850.00	4,832,330.08
				4220-120	98-802	San Jose, City of	占		9/29/1999	4,899,379.00	3,293,854.24
				4220-130	97-821	San Jose, City of	ᆸ		9/30/1999	5,250,994.00	3,530,245.21
				4220-140	97-822	San Jose, City of	占		8/15/1999	3,111,638.00	2,146,503.82
				4220-150	97-823	San Jose, City of	占	*	3/23/1999	12,630,523.00	8,112,184.08
				4220-160	97-826	San Jose, City of	Ч		7/17/1999	11,778,763.00	8,125,354.20
				4220-170	97-824	San Jose, City of	Ъ		7/17/1999	8,732,841.00	6,024,183.20
				4220-180	98-803	San Jose, City of	Ъ		6/10/1999	4,532,364.00	2,910,993.47
				4220-310	98-805	San Jose, City of	占		5/1/2000	6,443,637.00	4,445,019.59
				4220-320	98-806	San Jose, City of	Ы		11/1/1998	5,652,221.00	3,799,990.24
				4252-310	97-825	La Canada Flintridge, City of	Ы		9/30/2000	6,963,163.00	5,128,725.27
				4252-310	97-825	La Canada Flintridge, City of	RB		9/30/2000	6,963,163.00	5,128,725.27
				4262-110	98-813	Humboldt County Res. Imp. Dist. 1	X	8/23/1999	8/23/2000	1,316,665.00	857,135.68
				4364-110	96-815	Portola, City of	Μ̈́		12/31/1998	652,857.47	307,148.10
				4429-120	99-811	Thousand Oaks, City of	RB	12/22/2002	12/22/2003	29,827,506.00	26,299,513.83
				4441-110	97-819	Sacramento, City of	X		3/5/1999	2,619,435.00	1,688,983.32
				4441-120	97-829	Sacramento, City of	台	1/4/2001	1/4/2002	37,015,548.00	29,206,796.91
				4452-110	98-837	Santa Ana Watershed Project Authority	ВГ	9/11/2000	9/11/2001	3,534,338.00	2,701,406.45
				4452-120	608-66	Santa Ana Watershed Project Authority	ВГ	10/5/2001	10/5/2002	5,089,798.00	4,276,317.71
				4452-130	99-825	Santa Ana Watershed Project Authority	BL	10/5/2001	10/5/2002	4,187,933.00	3,503,297.65
				4452-140	99-830	Santa Ana Watershed Project Authority	BL	10/5/2001	10/5/2002	4,455,792.00	3,734,265.62
				4471-120	98-836	Auburn, City of	K		3/1/2002	2,892,368.00	2,263,115.54
				4498-110	99-823	Los Angeles, County of	КВ		6/1/2002	421,586.00	296,999.53
				4521-110	808-00	Riverbank, City of	Α	10/25/2001	10/25/2002	766,563.00	643,605.34
				4521-110	808-00	Riverbank, City of	AM	10/25/2001	10/25/2002	766,563.00	643,605.34
				4573-110	98-820	Victor Valley Wastewater Rec Authority	X		9/15/2000	4,069,859.00	3,077,316.65
				4610-110	99-805	Vacaville, City of	WL	9/5/2000	9/5/2001	1,104,315.00	878,562.09
				4610-110	99-805	Vacaville, City of	AM	9/5/2000	9/5/2001	1,104,315.00	878,562.09
				4614-111	97-827	South San Francisco, City of	占	8/1/2002	8/1/2003	47,721,252.00	42,025,291.83
				4615-110	99-804	Bodega Bay PUD	占	6/28/2001	6/28/2002	2,185,305.00	1,750,141.81
				4652-110	99-826	Sacramento, City of	WL		9/28/2000	5,177,447.00	3,971,300.35
				4652-110	99-826	Sacramento, City of	RW		9/28/2000	5,177,447.00	3,971,300.35

Obligation Amount

Substantial Official First

9/1/2006	

Loan Balance	2,028,245.48	7,858,598.41	7,547,233.66	708,998.34	0.00	15,878,504.49	3,753,897.72	444,064.14	984,495.24	1,411,919.36	567,441.88	867,533.22	175,532.33	93,159.74	2,776,921.80	1,279,376.22	3,527,843.36	1,897,125.40	7,833,475.87	280,829.23	599,517.28	7,729,983.39	6,329,784.31	1,530,750.84	457,314,069.76	0.00	0.00	0.00	00.0	00.00	12,456,932.84	10,113,477.99	3,503,973.85	6,668,283.98	23,840,382.03	10,252,640.64	5,252,488.44	2,578,154.72	4,486,670.43	9,680,855.31	1,541,720.75	1,616,387.99	9/1/2006
Obligation Amount (excluding Local Match)	2,603,365.00	20,236,450.00	10,000,000.00	1,935,867.00	1,378,283.00	20,000,000.00	5,000,000.00	668,100.00	1,869,814.10	1,998,000.00	1,000,000.00	1,182,000.00	737,437.48	138,847.44	4,227,644.13	1,819,907.37	5,000,000.00	4,000,000.00	10,000,000.00	400,000.00	5,000,000.00	9,000,000.00	7,228,123.00	3,133,741.00	616,980,875.99	4,997,294.02	1,625,450.40	8,000,000.00	5,300,000.00	19,922,744.42	40,000,000.00	32,376,242.00	42,200,000.00	14,100,000.00	59,881,893.00	21,514,645.00	10,090,565.00	3,848,715.00	14,293,108.00	15,331,098.00	2,324,502.00	2,292,025.00	
Official First Principal Payment Date	5/15/2002	5/18/1993	1/5/1999	6/24/1993	9/1/1996	11/29/2001	2/28/2001	1/21/1999	9/30/1995	3/2/2000	3/15/1997	1/8/2000	11/21/1998	7/23/1998	3/3/1999	2/23/2000	2/2/2000	2/23/2000	7/21/2000	7/9/1999	11/13/2002	12/31/2005	8/1/2004	1/31/1996		7/19/1995	7/7/1996	4/6/2000	8/27/2002		7/25/1991	6/10/1992	4/8/1993	12/26/1994	9/1/1991	9/21/1994	12/6/1995	8/19/1998	3/26/1992	1/3/1998	8/5/1998	11/24/1999	
Substantial Completion Date					9/1/1995																	12/31/2004	8/1/2002											12/26/1993	9/1/1992	9/21/1993	12/6/1994	8/19/1997		1/3/1997	8/5/1997	11/24/1998	
Eng	WL																				ž	MΜ	2								AG	AG	AG	占	占	H H	GH GH	占	GH.	H9	ď	占	
Party	Sacramento, City of	Fresno Metropolitan Flood Control District	Fresno Metropolitan Flood Control District	San Francisco, City and County of	Stockton, City of	Metropolitan Water District of So. Califoria	Santa Monica, City of	Wasco, City of	Pacheco Water District	South Lake Tahoe, City of	Westlands Water District	Mammoth Lakes, Town of	Pacheco Water District	Napa Resource Conservation District	Panoche Water District	Lost Hills Water District	Westlands Water District	Del Puerto Water District	Merced, County of	Charleston Drainage District	Valley Small Business Development Corporation	The Nature Conservancy	Santa Margarita Water District	Burbank, City of		Panoche Drainage District	Sacramento County Water Agency	The Nature Conservancy	The Nature Conservancy		San Francisco, City and County of	Los Angeles County Sanitation District	East Bay Municipal Utility District	Alameda, City of	Alameda, City of	Page 9 of 12							
Contract Number	908-00	91-810	96-813	91-811	91-827	98-842	98-874	96-818	93-810	98-856	92-806	97-813	96-816	808-96	97-805	98-823	98-825	98-822	98-811	97-810	00-813	04-802	2709	3820		93-809	94-816	98-827	01-812		89-803	808-06	608-06	93-802	89-809	91-806	92-817	608-56	908-06	94-813	95-818	97-818	
Project Number	4685-110	6000-110	6000-120	6001-110	6007-111	6011-110	6020-110	6021-110	6022-111	6026-110	6027-110	6031-110	6041-111	6043-110	6044-110	6045-110	6046-110	6047-110	6050-110	6053-110	6075-110	6085-110	740 3902-110	740-277		II 6024-110	6028-110	6054-110	6081-110		4000-140	4000-150	4000-160	4000-180	4001-210	4003-430	4003-440	4003-450	4003-470	4003-480	4007-310	4007-410	
Repayment Status	Ongoing																									epaid in Fu					Ongoing												
Admin Completion Reg Status	Not Complete																									Not Complete Repaid in Full 6024-110					Complete												
Disbursement ( Status	Complete																									Complete					Complete												
Project E Status	Active																									Active					Active												

Project Status	Disbursement Status	Admin Completion Status	Repayment Status	Project Number	Contract Number	Party	Eng	Substantial Completion Date	Official First Principal Payment Date	Obligation Amount (excluding Local Match)	Loan Balance
Active		Complete		4007-510	08.833	Alameda, City of	김		1/5/2001	1,030,513.00	771,272.86
				4008-310	92-802	Stege Sanitary District	표	4/15/1993	4/15/1994	1,245,773.00	524,053.23
				4008-410	93-806	Stege Sanitary District	표		1/31/1995	1,122,256.00	527,475.17
				4011-311	92-815	Emeryville, City of	문		5/18/1994	363,467.00	152,821.65
				4023-310	91-812	San Francisco, City and County of	AG		1/29/1993	21,113,842.00	7,721,708.01
				4025-252	92-808	San Francisco, City and County of	7		9/1/1997	27,000,000.00	17,474,244.02
				4025-260	95-820	San Francisco, City and County of	占		1/23/2002	8,274,192.00	6,625,951.53
				4025-420	93-821	San Francisco, City and County of	占		8/4/2001	18,025,808.00	14,434,500.26
				4025-451	95-802	San Francisco, City and County of	占	1/31/1996	1/31/1997	21,700,000.00	13,766,306.83
				4025-710	200-807	San Francisco, City and County of	AG		1/28/1992	7,623,758.00	2,398,107.72
				4030-110	95-801	Nevada County Sanitation District #1	Ы		1/22/1997	170,367.00	97,261.88
				4031-160	91-813	San Luis Obispo, City of	SN	8/1/1992	8/1/1993	12,310,655.00	5,144,742.31
				4039-120	91-824	Richmond, City of	WL	6/11/1993	6/11/1994	6,737,658.00	2,815,254.05
				4053-110	01-803	McCloud Community Services District	M	1/27/2003	1/27/2004	811,499.00	713,285.85
				4062-110	94-807	Santa Rosa, City of	占		11/18/1995	25,986,404.00	13,798,844.50
				4063-110	95-819	Rubidoux Community Services District	Ы	10/1/1998	10/1/1999	3,249,254.00	2,309,175.17
				4063-110	95-819	Rubidoux Community Services District	Σ	10/1/1998	10/1/1999	3,249,254.00	2,309,175.17
				4070-110	93-814	Union Sanitary District	占		6/17/1995	30,000,000.00	13,937,116.95
				4087-111	96-801	Lake County Sanitation District	김	7/1/1998	7/1/1999	7,636,443.00	5,075,167.30
				4100-111	90-811	San Bernardino, City of	Ы	5/24/1991	5/24/1992	5,353,621.00	1,677,405.31
				4102-110	94-808	Ukiah, City of	굽	4/15/1996	4/15/1997	6,205,138.00	3,557,415.74
				4108-110	94-806	Cambria Community Services District	S	5/28/1996	5/28/1997	2,512,330.00	1,438,923.46
				4118-110	92-806	Santa Ana Watershed Project Authority	占		12/22/1993	14,758,590.00	6,214,338.42
				4118-140	94-801	Santa Ana Watershed Project Authority	Ы	11/30/1995	11/30/1996	6,828,963.00	3,914,517.29
			,	4121-110	908-96	Pacifica, City of	占	7/31/2001	7/31/2002	34,420,544.00	28,491,784.58
				4122-112	93-818	San Bernardino, City of	占	4/1/1996	4/1/1997	30,563,058.00	17,372,895.67
				4143-110	92-808	Tehachapi, City of	Ы	10/25/1993	10/25/1994	2,882,112.00	1,359,388.77
				4150-110	95-814	Moulton Niguel Water District	2		10/15/1998	8,271,474.00	5,322,504.67
				4150-130	96-823	Moulton Niguel Water District	2		10/15/1999	5,320,331.00	3,670,128.38
				4160-110	93-812	Oceanside, City of	占	11/14/1995	11/14/1996	9,861,068.00	5,596,864.46
				4198-110	96-802	Goleta Water District	3		10/27/1998	7,873,551.00	5,233,277.79
				4215-110	93-808	Livermore, City of	S		9/3/1994	13,010,062.00	5,941,486.67
				4219-110	93-813	Sonoma Valley County Sanitation District	SH		7/27/1995	760,992.00	392,517.97
	i,			4243-110	98-810	Wasco, City of	AM	1/19/2000	1/19/2001	4,419,965.00	3,319,014.71
				4244-110	94-803	Marysville, City of	占	12/19/1997	12/19/1998	2,523,018.00	1,690,951.33
				4245-110	95-803	Padre Dam Municipal Water District	Ы	5/1/1997	5/1/1998	10,173,515.00	6,345,845.33
				4251-110	97-817	Colton, City of	¥	7/2/2002	7/2/2003	8,114,108.00	7,166,422.65
				4251-110	97-817	Colton, City of	ВГ	7/2/2002	7/2/2003	8,114,108.00	7,166,422.65
				4252-110	94-819	Los Angeles County Sanitation District	¥	11/10/1995	11/10/1996	2,550,000.00	1,481,036.83
				4252-210	95-807	Los Angeles County Sanitation District	Μ¥		1/31/1998	3,303,154.00	1,873,368.72
				4267-110	92-812	South San Francisco, City of	귐	10/8/1993	10/8/1994	8,776,684.00	4,169,079.84
				4301-110	95-817	Cloverdale, City of	88	5/2/1997	5/2/1998	1,258,028.00	784,440.96

Project Status	Disbursement Status	Admin Completion Status	Repayment Status	Project Number	Contract Number		Eng	Substantial Completion Date	Official First Principal Payment Date	Obligation Amount (excluding Local Match)	Loan Balance
Active	S Complete	Complete	Ongoing	4329-110	98-831	Davenport County Sanitation District	Mς		5/31/2001	151,547.00	112,322.66
				4330-110	93-819	Goleta Sanitary District	Æ	10/7/1994	10/7/1995	2,279,438.00	1,191,732.74
				4331-120	97-831	Riverside, City of	Σ		1/29/2002	5,374,978.00	4,396,877.54
				4331-130	96-814	Riverside, City of	Σ¥		11/6/1999	7,956,419.00	5,488,583.36
				4336-110	93-815	Elsinore Valley Municipal Water District	DL		7/1/1995	652,517.00	333,879.37
				4337-110	97-811	North of The River Sanitary Dist No. 1	吕	8/30/1999	8/30/2000	12,630,359.00	9,497,133.84
				4340-110	94-814	Blythe, City of	ΜK	4/30/1996	4/30/1997	6,444,447.00	3,750,505.62
				4351-111	95-815	Crestline Sanitation District	BB		3/25/1999	1,799,583.00	1,155,815.01
				4360-110	96-820	Davis, City of	DP	7/1/1999	7/1/2000	10,519,106.00	7,902,053.03
				4383-110	97-807	San Diego, City of	ᄓ		3/24/2001	10,605,878.00	7,815,730.07
				4417-120	94-815	Elsinore Valley Municipal Water District	占	7/1/1995	7/1/1996	2,656,105.00	1,542,551.39
				4417-130	96-810	Elsinore Valley Municipal Water District	MK		10/1/1998	620,285.00	412,119.86
				4417-130	96-810	Elsinore Valley Municipal Water District	占		10/1/1998	620,285.00	412,119.86
				4429-110	98-816	Thousand Oaks, City of	占	,	6/15/2000	2,355,514.00	1,643,377.32
				4433-110	96-803	Delta Diablo Sanitation District	PĽ		12/11/1997	3,611,046.00	2,144,412.99
				4442-120	96-812	Western Riverside County Regional WW Authorit E	占	6/1/1998	6/1/1999	4,583,644.00	3,054,705.21
				4442-130	96-819	Western Riverside County Regional WW Authorit	占	6/1/1998	6/1/1999	1,853,499.00	1,232,550.30
				4453-110	95-813	El Toro Water District	占		3/19/1999	9,521,073.00	6,115,083.00
		٠		4453-110	95-813	El Toro Water District	Σ¥		3/19/1999	9,521,073.00	6,115,083.00
				4461-111	96-807		Ы.	10/23/1998	10/23/1999	22,244,222.00	15,769,372.96
				4461-111	96-807	Corona, City of	₹	10/23/1998	10/23/1999	22,244,222.00	15,769,372.96
				4486-110	00-804	munity Services District	굽.	3/4/2002	3/4/2003	2,144,073.00	1,797,551.14
				4488-111	98-812		PL	1/29/2000	1/29/2001	672,762.00	502,170.75
				4501-110	98-808	ity Services District	Σ		4/30/2000	581,137.00	400,886.19
				4508-110	908-66		AM	2/1/2001	2/1/2002	3,783,532.00	3,023,386.71
				4512-110	97-808	ty Services District	님		12/22/1999	2,144,492.00	1,479,336.82
				4525-110	97-828	of	AM		9/2/2000	2,382,042.00	1,754,495.65
				4528-110	608-86		긥		12/19/2001	20,129,576.00	15,750,263.37
				4529-110	98-830		ΜK	10/27/2000	10/27/2001	4,658,883.00	3,701,415.12
				4542-110	97-832		占	8/30/2001	8/30/2002	6,684,414.00	5,533,204.34
				4542-110	97-832		7	8/30/2001	8/30/2002	6,684,414.00	5,533,204.34
				4555-110	808-66		K	11/10/2000	11/10/2001	278,612.00	222,201.99
				4574-110	00-827	ewater Rec Authority	MA	4/3/2002	4/3/2003	9,525,567.00	7,955,332.45
				4650-210	98-840		H		4/15/2003	3,767,442.00	3,041,935.44
				4650-210	98-840		RB		4/15/2003	3,767,442.00	3,041,935.44
				4655-110	01-804		님	7/31/2002	7/31/2003	2,266,920.00	1,988,470.78
				4655-110	01-804	Piedmont, City of	MA	7/31/2002	7/31/2003	2,266,920.00	1,988,470.78
				4655-120	02-817		G P		12/5/2004	2,211,812.00	2,035,013.57
				4658-110	02-825	Victor Valley Wastewater Rec Authority		2/13/2004	2/13/2005	4,084,688.00	3,705,335.87
				4675-110	01-805		P.		12/18/2003	553,065.00	487,264.90
				4675-110	01-805		WL		12/18/2003	553,065.00	487,264.90
				4675-120	00-822	Crockett-Valona Sanitary District	긥	10/17/2001	10/17/2002	122,291.00	100,869.36

Project Disbur	ent	Admin Completion E	Repayment Status	Project Number	Contract Number	Party	Eng	Substantial Completion Date	Official First Principal Payment Date	Amount (excluding Local Match)	Loan Balance
Active Oc	Complete	Complete	Ongoing	4675-120	00-822	Crockett-Valona Sanitary District	ML	10/17/2001	10/17/2002	122,291.00	100,869.36
			)       	4679-110	99-807	Los Angeles, County of	占	6/1/2001	6/1/2002	4,579,287.00	3,558,559.97
				4684-110	01-816	Ventura, County of	В	6/11/2003	6/11/2004	1,363,534.00	1,215,060.14
				4686-110	99-817	Elsinore Valley Municipal Water District	BL		2/28/2004	4,166,650.00	3,648,724.06
				4690-110	98-841	San Diego, City of	RB		11/20/2001	859,707.00	672,899.05
				4690-110	98-841	San Diego, City of	H		11/20/2001	859,707.00	672,899.05
				4700-110	01-820	Garberville Sanitary District			8/1/2004	428,907.00	361,855.81
				4704-111	99-802	Windsor, Town of	김	11/7/2001	11/7/2002	8,717,994.00	7,341,038.95
				4718-110	00-826	San Diego, City of	۲۸	1/31/2004	1/31/2004	8,067,570.00	7,033,351.53
				4718-110	00-826	San Diego, City of	H	1/31/2004	1/31/2004	8,067,570.00	7,033,351.53
				4718-110	00-826	San Diego, City of	RB	1/31/2004	1/31/2004	8,067,570.00	7,033,351.53
				4771-110	01-815	Union Sanitary District	WL	8/30/2003	8/30/2004	14,301,057.00	13,138,846.60
				6006-110	93-805	Davis, City of		7/25/1995	7/25/1996	4,125,368.95	2,545,435.27
				740 0850-210	1825	Calaveras County Water District			10/25/1994	105,515.00	44,819.58
				740 2953-110	1817	San Lucas County Water District			8/12/1995	38,188.00	24,013.68
		-		740 2978-110	2816	Gualala CSD			12/9/1994	199,652.00	120,108.84
				740 2981-110	0802	Ferndale, City of			1/7/1992	54,815.00	26,831.49
				740 2983	0803	Fieldbrook CSD			2/14/1992	89,503.00	43,860.14
				740 2984-110	0801	Palmer Creek CSD			1/7/1992	46,597.00	22,701.69
				740 2985-110	2809	Weott Community Services District			6/16/1996	87,140.00	50,839.46
						The state of the s				935,615,361.95	541,843,275.36
Active	Complete	Complete	Repaid in Full 4124-111	1124-111	95-811	Livermore, City of	김		10/7/1998	6,389,714.00	0.00
	-	-		4250-110	92-804	Mission Springs Water District	Ы		6/1/1994	915,658.00	0.00
				4250-110	92-804	Mission Springs Water District	BL		6/1/1994	915,658.00	0.00
					100 30					8,221,030.00	0.00
Inactive No	Not Started N	Not Complete	e Not Started	4082-150	01-823	Los Angeles County Sanitation District	88			00.0	0.00
						Crockett-Valona Sanitary District	WL			00.0	0.00
				4728-150		South San Francisco, City of	7			0.00	0.00
				6076-110		Sierra Foothills Conservency	MM			0.00	0.00
						**************************************				00.0	0.00
Inactive	Anulled	Not Complete	te Not Started	4395-110		San Diego, City of	RP			0.00	0.00
				4721-110	00-824	San Diego, City of	H		10/1/2004	0.00	0.00
				4721-110	00-824	San Diego, City of	RB		10/1/2004	00.00	0.00
				4721-110	00-824	San Diego, City of	A G		10/1/2004	00.00	0.00
										00.0	0.00
Closed Out C	Complete	Complete	Repaid in Full 6002-110	11 6002-110	91-808	Walker River Irrigation District			12/16/1992	350,000.00	0.00
				6003-111	91-815	Broadview Water District			4/7/1993	1,331,864.00	0.00
				740 2951-110	9804	Tennant CSD			6/5/1991	5,139.00	0.00
						Land MARKET THE CONTROL OF THE CONTR					

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### Exhibit E – Minority Business Enterprise/Woman Business Enterprise Report for State Fiscal Year 2005/2006

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	A						FISCAL YEAR 2005 - 2006	FISCAL YEAR 2005 - 2006	- 2006								
neo-l	Recipient		vlul,	1st Quarter July to Sept. (2005 FY	(5 FV)	Oct1	2nd Quarter OctDec. 2005 (2006 FY	6 FY)	Jan	3rd Quarter JanMar. (2006 F	FY	April	4th Quarter April-June (2006 F	FY	July 1	Totals for 2005/2006 July 1, 2005 to June 30, 2006	0, 2006
No.		Bid Amount	Awar	MBE	WBE	Awarded	MBE	WBE	Awarded	MBE	WBE	Awarded	MBE	WBE	Awarded	MBE	WBE
	2003 Cap Grant												-				
01-290	4001-290 L.A. Co. CSD	\$9,962,038													SO	SO	80
01-470	4001-470 L.A. Co. CSD	\$2,641,000													So		S
4062-150	Santa Rosa, City of	\$13,409,684													SO	SO	os So
62-210	4062-210 Santa Rosa, City of	\$1,387,619	\$31,200	SO	80	\$10,400	So	SO	\$25,167	So So	80	\$5,000	80	80	\$71,767		S
62-250	4062-250 Santa Rosa, City of	\$18,457,000													80		80
73-110	4173-110 Laguna Co San Dist.	\$7,998,000													So	\$0	S
52-410	4252-410 La Canada Flintridge	\$10,554,970	\$163,624	OS SO	So	\$546,785	So	So							\$710,409		SO
4452-120	Santa Ana WSPA	\$4,349,995													SO		S
4650-110	San Diego, City of	\$11,845,138													SO	80	S
4653-110	Sacramento, City of	\$5,397,884													20		S
4684-110	County of Ventura	\$1,255,797													80		S
011-00	4800-110 Redinnds, City of	\$19,014,655													SO		80
011-10	4801-110 No. San Mateo C.S.D.	\$4,450,128													So		80
16-110	4846-110 Inland Empire Util Agency	\$638,013													SO	os So	So
6-120	4846-120 Inland Empire Util Agency	\$659,929													20	08	
	2003 Cap = \$94,726,665	\$111,361,921	\$194,824	S0	80	\$557,185	80	80	825,167	os so	80	\$5,000	20	SO	\$782,176	0.5	3(
,	2004 Cap Grant																
4001-460	L.A. Co. CSD	\$9,751,450	\$178,456		215,7	\$60,140	\$5,268	\$4,351	\$289,253	0\$	80				\$527,849	\$5,268	\$20,053
28-210	4528-210 Benicia, City of	\$9,583,139	\$59,260		SO			80	\$239,287	80	80	\$689,753	80	\$0	\$988,300	os	80
	4610-120 Vacaville, City of	\$60,929,181	SO	So		80	SO	80	\$0	\$0	So	\$2,638,686	So	So	\$2,638,686	SO	20
	Union Sanitary District	\$13,306,800													50	80	50
4793-110	Pismo Beach, City of	\$10,524,000	\$867,642			\$1,174,484	\$4,000	SO	\$1,061,396	20	SO	\$834,508	80	20	\$3,938,030	\$10,616	S
	2004 Cap = \$95,783,887	\$104,094,570	\$1,105,358	\$6,616	\$15,702	\$1,234,624	89,268	\$4,351	\$1,589,936	80	08	\$4,162,947	20	80	\$8,092,865	\$15,884	\$20,053
7	2005 Cap Grant																
4652-110	Sacramento, City of	\$4,894,290				\$4,965,511	8288,778	\$1,237,839							\$4,965,511	\$988,778	\$1,237,839
1 011-80	4708-110 Redding, City of	\$15,477,000				\$14,681,243	\$1,852,278	\$3,320,057.							\$14,681,243	\$1,852,278	\$3,320,057
28-110	4728-110 So. San Francisco	\$18,255,033				\$17,026,753	88	\$1,432,299	\$1,810,157	\$925,063	\$111,232	\$276,575	\$194,886	80	\$19,113,485	\$10,020,786	\$1,543,53
46-130	4846-130 Inland Empire Utilities	\$6,009,000				\$6,753,961		\$3,406,510							\$6,753,961	833,478	\$3,406,510
4846-140	Inland Empire Util. Dist.	\$6,169,498				\$6,139,275		\$33,842							\$6,139,275	8371,199	\$33,842
	2005 Cap = \$43,635,735	550,804,821	0S	SO	80	\$49,566,743	\$12,146,570	\$9,430,547	\$1,810,157	S925,063	\$111,232	\$276,575	\$194,886	80	\$51,653,475	\$13,266,519	\$9,541,775
		TOTALS	\$1,300,182		S	<b>S</b> S	\$12,	\$9,434,898	\$3,425,260	8925,063	\$111,232	\$4,444,522	\$194,886	80	\$60,528,516	\$13	\$9,561,832
			1 1 11 1 10	70.00													